



FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM52.24

Financial Implications:

Operating
Current year impacts: \$22K+staff time
Future year impacts: \$ (net)
Funding sources (specify):
Accommodation within approved operating budget
New revenues
Reserve/Reserve Fund contributions
Third party funding
Tax rate impact
Other
Budget adjustments: \$ (net)
Impact on staffing levels: (positions)

Capital
Current year impacts (debt)
Future year impacts: \$ (debt)
Funding sources (specify):
Accommodation within approved capital budget
New revenues
Reserve/Reserve Fund contributions
Third party funding
Debt
Other
Budget adjustments: \$ (debt)
Operating Impact:
Program costs: \$ (net)
Debt service costs: \$ (net)

Impacts/Other Comments:

Service Level Impact (specify):

Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion - MM52.24 - There is no provision for organizing this event within the Transportation Services and Toronto Environment Office current budgets. Council's direction to reallocate funding within the existing operating budget for Toronto Environment Office (TEO) Budget (approximately \$10,000 and minimum of 20 days of staff time) and to absorb funding within the existing operating budget for Transportation Services (approximately \$12,000) is required. If approved, TEO will re-allocate estimated costs of \$10,000 from marketing activities and will shift staff resources currently engaged in research and policy development, delaying work on Council directed issues, such as, implementation of the Local Food Procurement Policy and Sustainable Energy Strategy. Staff has no experience in organizing this event at Queen's Park. Some overtime may be required due to short notice about the event. If approved, Transportation Services will absorb estimated costs of \$12,000 within its 2010 Approved Operating Budget.

Submitted by: Deputy City Manager and Chief Financial Officer

Date: August 26, 2010