

Terms and Conditions of Offer to Purchase

Subject Property:	A portion of the public highway, Highview Avenue located between 175 and 179 Downsview Avenue.
Legal Description:	Part of PIN 10312-0329(LT) being part of Highview Avenue, Plan 3649 North York, shown as Part 2 on Sketch No. PS-2009-064 and comprising approximately 370 m ²
Purchaser:	Mario Di Domizio and Giovannina Di Domizio
Purchase Price:	\$51,000.00
Balance:	Cash or certified cheque on closing
Deposit:	\$5,100.00
Irrevocable Date:	March 12, 2010
Closing Date:	30 days following the expiry of the due diligence period
Highway Closing Requirements and Sale Conditions:	<ol style="list-style-type: none"> 1. The Purchaser shall accept the Highway in “as is” condition and, on closing shall execute and deliver a release in favour of the City, in a form satisfactory to the City Solicitor, in respect of all loss, costs, damages, liability or actions relating to the environmental condition of the Highway. 2. The Purchaser shall indemnify the City against all loss, costs, damages or actions including injurious affection claims, resulting from the closure of the Highway as a public highway.