



STAFF REPORT INFORMATION ONLY

Supplementary Report- Additional Financial Information Pertaining to Report on Parkland Acquisitions from 1998 to 2009

Date:	June 9, 2010
To:	Parks and Environment Committee
From:	Brenda Paterson, General Manager, Parks, Forestry and Recreation
Wards:	All
Reference Number:	P:\2010\Cluster A\PFR\PE31-061710-AFS#12357

SUMMARY

As requested by the Parks and Environment Committee, at its meeting of May 21, 2010, this report provides further information on the cash-in-lieu of parkland payments received from 1998 to 2009 and their distribution amongst the various Parks, Forestry and Recreation Reserve Funds. The distribution of these payments into these accounts is in accordance with Council's approved Cash-in-lieu of Parkland Allocation Policy that was adopted in July, 1999. Attachment 1 outlines the distribution of these funds in the various Parkland Acquisition Reserve Funds. Attachment 2 outlines the distribution of these funds in the Parks, Forestry and Recreation Development Reserve Funds.

Financial Impact

There are no financial implications resulting from the adoption of this report.

The Deputy City Manager and Chief Financial Officer has reviewed this report and agrees with the financial impact information.

DECISION HISTORY

At its meeting of May 21, 2010, the Parks and Environment Committee reviewed the report from Parks, Forestry and Recreation entitled, "City of Toronto Parkland

Acquisitions from 1998-2009.” Among other things, the Committee requested the General Manager, Parks, Forestry and Recreation to submit cash-in-lieu allocation figures for land acquisition and park development and the district breakout to the June 17, 2010 meeting of the Parks and Environment Committee.

Committee decision (item PE30.2):

<http://www.toronto.ca/legdocs/mmis/2010/pe/decisions/2010-05-21-pe30-dd.htm>

COMMENTS

This report responds to a request by the Parks and Environment Committee, at its meeting of May 21, 2010, for additional information on the amount of cash-in-lieu of parkland payments received from 1998 to 2009, which is the time period that was examined in the May 7, 2010 staff report on the analysis of the parkland acquisitions obtained by the City of Toronto since amalgamation.

Attachment 1 outlines the distribution of cash-in-lieu of parkland payments in the various Parkland Acquisition Reserve Funds that were obtained from development between 1998 and 2009. Attachment 2 outlines the distribution of cash-in-lieu payments in the various Parks, Forestry and Recreation Development Reserve Funds that were obtained from development during this time period. These charts provide a snapshot of funds received as of December 31, 2009. All of the revenues in the Development Reserve Funds have been allocated in the 2010 Parks, Forestry and Recreation approved Capital Budget and Five Year Budget Plan.

CONTACT

Diane Stevenson, Manager, Service Improvement & Coordination, Policy & Strategic Planning, Tel: (416) 392-0098; Fax: (416) 397-4899; Email: dstevens@toronto.ca

SIGNATURE

Brenda Patterson
General Manager, Parks, Forestry and Recreation

ATTACHMENTS

Attachment 1 – Parks levies collected for the Parkland Acquisition Reserve Funds 1998-2009

Attachment 2 – Parks levies collected for the Parks, Forestry and Recreation Development Reserve Funds 1998-2009