

**Assumption of Services – 18 Tideswell Boulevard
Sundance (Tideswell) Development Corporation**

Date:	June 1, 2010
To:	Scarborough Community Council
From:	City Solicitor
Wards:	Ward No. 44 (Scarborough East)
Reference Number:	RDA1-700-5391-06

SUMMARY

This report requests Council's authority for the City to assume the services with respect to the above development.

RECOMMENDATIONS

The City Solicitor recommends that:

1. City Council assume the services installed for the above development;
2. City Council authorize the Legal Services Division to release the performance guarantee held with respect to the above development;
3. City Council direct that an assumption By-law be prepared to assume the municipal services in the above development;
4. City Council authorize and direct the City Solicitor to register the assumption By-law in the Land Registry Office, at the expense of the Owner;
5. City Council authorize the City Clerk and Treasurer to sign any release or other documentation necessary to give effect thereto.

FINANCIAL IMPACT

The Recommendations have no financial impact beyond what has already been approved in the current year's budget.

ISSUE BACKGROUND

Sundance (Tidewswell) Development Corporation entered into a Servicing Agreement dated January 15, 2007, with the City of Toronto.

COMMENTS

All obligations of the Servicing Agreement have been completed, all relevant City Divisions have signed the Development Acceptance Form and it is now appropriate for the City to assume the services and for Legal Services to authorize the release of the performance guarantee in respect of this Development.

CONTACT

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SIGNATURE

Anna Kinastowski, City Solicitor

ATTACHMENT

1. Site Map.

Site Map

