Appendix "A" Terms and Conditions of Agreement of Purchase and Sale

| Property: | Un-opened portion of Mill Street, extending east of Overend Street |
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| Legal Description: | Part of Front Street, Plan 108, Toronto (a.k.a. Mill Street), lying east of Lot 12, RCP 12161, and shown as Part 1 on Sketch No. PS-2004-001 (the "Highway") |
| Purchaser: | The Canadian National Railway Company ("CN") |
| Recommended Sale Price: | \$191,000.00 |
| Payment Method: | Cash or certified cheque on closing, subject to the usual adjustments |
| Closing Date: | 30 days following enactment of the by-law permanently closing the Highway as a public highway, or at such earlier or later date agreed upon. In the event that (i) Council has not enacted the closing by-law on or before July 1, 2010; or (ii) prior to July 1, 2010, Council has considered the proposed closing by-law and has decided not to enact it, the Agreement of Purchase and Sale shall be at an end and the deposit returned to CN |
| Closing Requirements and Sale Conditions: | 1. CN shall pay market value for the Highway, determined to be \$191,000.00 |
| | 2. CN shall accept the Highway in "as is" condition and, on closing shall execute and deliver a release in favour of the City, in a form satisfactory to the City Solicitor, in respect of all loss, costs, damages, liability or actions relating to the environmental condition of the Highway; |
| | CN shall accept title to the Highway subject to easements in favour of the City, Allstream, Group Telecom and any other affected utility companies; |
| | 4. CN shall indemnify the City against all loss, costs, damages or actions including injurious affection claims, resulting from the closure of the Highway as a public lane; |
| | 5. CN shall pay all out-of-pocket expenses that may |

be incurred by the City as a result of the closure and sale of the Highway and CN shall pay the cost of registering the closing by-law and any other documents necessary or incidental to the closure and sale;

- 6. CN shall obtain and deposit in the appropriate Land Registry Office, at its sole cost and expense, a reference plan of survey integrated with the Ontario Co-ordinate System, satisfactory to the City Surveyor;
- 7. CN shall comply with such other terms and conditions as the City Solicitor and the General Manager of Transportation Services may deem advisable to protect the City's interests.