



STAFF REPORT

To: Board of Management

From: Robin D. Hale
Chief Operating Officer

Subject: **2009 DRAFT FINANCIAL STATEMENTS**

Date: 2010-05-25

Summary:

This report submits the draft financial statements to the Board for the year ended 2009-12-31. The Management Committee, at its meeting of 2010-05-13, reviewed the Draft 2009 Financial Statements and recommended approval by the Board of Management.

Recommendations:

It is recommended that the financial statements of the Board of Management of the Toronto Zoo for the year ended 2009-12-31 (attached) be approved by the Board.

Background:

Attached are the financial statements of the Board of Management of the Toronto Zoo for 2009. The firm of Ernst & Young, LLP, Chartered Accountants, is the auditor for the City of Toronto and accordingly is the auditor for the Board.

Comments/Discussion:

The financial statements require the approval of the Board of Management. Once approved, the financial statements and the report of the Auditor will be forwarded to the City Audit Committee and City Council for information.

The auditor's report on the year 2009 financial statements concludes that the statements present fairly the financial results of the Board of Management.

R. D. Hale
Chief Operating Officer

List of Attachments:

Toronto Zoo Financial Statements - Year Ended 2009-12-31