



STAFF REPORT

To: Board of Management

From: Robin D. Hale
Chief Operating Officer

Subject: **2009 DISPOSAL OF SURPLUS PROPERTY**

Date: 2010-05-20

Summary:

This report is intended to update the Board of Management on the disposal of surplus property.

Recommendation:

It is recommended that the Board receive this report for information.

Background:

Throughout the year the Toronto Zoo retains items that have been collected through lost and found. Items of value, that have not been claimed, and surplus equipment and vehicles that are not part of the City's Fleet Reserve, were previously sent to the City of Toronto Auction. Occasionally, the Zoo will have vehicles or computer equipment that has become obsolete. Additionally, items are sold or used as donations for other charitable events.

Comments/Discussion:

In the Spring of 2009, the Zoo disposed of items through the City's contracted auctioneer Platinum Liquidations.

The Zoo has been advised by the City that they are under contract with Northern Auto Auctions of Canada for the disposal of City Fleet vehicles including ABC's. The disposal of IT assets must be approved by the Information & Technology Contract Management Office unless independently owned by the Zoo.

The net revenue from the sale of surplus property in 2009 is \$2,084.49.

The Zoo is regularly preparing a list of surplus items for disposal through Platinum Liquidations. The sale of these items will be reported to the Board in accordance with Zoo Bylaw 1-97 and the revenue will be included in the general revenues.

R. D. Hale
Chief Operating Officer