



To: Board of Management

From: Robin D. Hale
Chief Operating Officer

Subject: **PRELIMINARY OPERATING RESULTS – JULY 2010**

Date: 2010-08-23

Summary:

This report will present the 2010 preliminary operating results for the period ending 2010-07-31.

Recommendations:

It is recommended that the Board receive this report for information.

Comments/Discussion:

The attached report on operations shows the preliminary financial results of the Toronto Zoo for the period ending 2010-07-31. It indicates the variance between actual and operating budget in expenditures and revenues. The report is presented as a key summary for expenditures by feature group by program area, and provides a summary of revenues.

The preliminary operating results report provides the Board of Management with the current information on the net expenditure position of the Toronto Zoo.

R. D. Hale
Chief Operating Officer

List of Attachments:

Schedule I - Preliminary Operating Results for the period ending 2010-07-31



**PRELIMINARY OPERATING RESULTS
FOR THE PERIOD ENDING 2010-07-31**

FEATURE GROUP CATEGORY	PROGRAM AREA				YTD TOTAL \$	YTD Operating Budget \$	Budget Variance over (under)	
	Conservation, Education & Research \$	Marketing & Communications \$	Operations, Administration & General Mgmt. \$	Revenues & Recoveries \$			%	\$
GROSS EXPENDITURES								
Salaries and Benefits	2,713,618	1,900,936	10,400,577		15,015,131	14,796,685	1.5	218,446
Materials and Supplies	709,365	511,617	2,084,384		3,305,366	3,457,812	(4.4)	(152,446)
Equipment	42,153	140,957	385,732		568,842	501,536	13.4	67,306
Services and Rents	295,449	1,465,333	1,491,696		3,252,478	3,571,272	(8.9)	(318,794)
Cost of Goods Sold		650,555			650,555	891,268	(27.0)	(240,713)
Food Services		2,206,182			2,206,182	2,192,046	0.6	14,136
TOTAL GROSS EXPENDITURES	3,760,585	6,875,580	14,362,389		24,998,554	25,410,619	(1.6)	(412,065)
REVENUES & RECOVERIES								
User Fees - Admissions				(5,818,252)	(5,818,252)	(5,583,385)	4.2	234,867
- School Groups	(675,268)			(784,106)	(1,459,374)	(1,176,614)	24.0	282,760
- Parking				(1,420,842)	(1,420,842)	(1,363,948)	4.2	56,894
Rides & Rentals		(343,303)			(343,303)	(656,350)	(47.7)	(313,047)
Retail Sales		(1,711,527)			(1,711,527)	(2,031,262)	(15.7)	(319,735)
Food Sales		(2,981,357)			(2,981,357)	(2,582,379)	15.5	398,978
Membership Revenue		(2,016,243)			(2,016,243)	(1,960,243)	2.9	56,000
Other Revenues	(12,612)	(17,009)	(478,120)	(83,760)	(591,501)	(952,655)	(37.9)	(361,154)
TOTAL REVENUES & RECOVERIES	(687,880)	(7,069,439)	(478,120)	(8,106,960)	(16,342,399)	(16,306,836)	0.2	35,563
NET EXPENDITURES	3,072,705	(193,859)	13,884,269	(8,106,960)	8,656,155	9,103,783	(4.9)	(447,628)