



To: Board of Management

From: Robin D. Hale
Chief Operating Officer

Subject: **PRELIMINARY OPERATING RESULTS – OCTOBER 2010**

Date: 2010-11-23

Summary:

This report will present the 2010 preliminary operating results for the period ending 2010-10-31.

Recommendations:

It is recommended that the Board receive this report for information.

Comments/Discussion:

The attached report on operations shows the preliminary financial results of the Toronto Zoo for the period ending 2010-10-31. It indicates the variance between actual and operating budget in expenditures and revenues. The report is presented as a key summary for expenditures by feature group by program area, and provides a summary of revenues.

The preliminary operating results report provides the Board of Management with the current information on the net expenditure position of the Toronto Zoo.

R. D. Hale
Chief Operating Officer

List of Attachments:

Schedule I - Preliminary Operating Results for the period ending 2010-10-31



**PRELIMINARY OPERATING RESULTS
FOR THE PERIOD ENDING 2010-10-31**

FEATURE GROUP CATEGORY	PROGRAM AREA				YTD TOTAL \$	YTD Operating Budget \$	Budget Variance over (under)	
	Conservation, Education & Research \$	Marketing & Communications \$	Operations, Administration & General Mgmt. \$	Revenues & Recoveries \$			%	\$
GROSS EXPENDITURES								
Salaries and Benefits	3,892,307	2,860,917	13,379,293		20,132,517	21,267,035	(5.3)	(1,134,518)
Materials and Supplies	1,078,758	374,621	3,146,661		4,600,040	5,054,660	(9.0)	(454,620)
Equipment	40,969	134,998	529,725		705,692	734,472	(3.9)	(28,780)
Services and Rents	456,910	2,149,252	1,673,561		4,279,723	5,279,362	(18.9)	(999,639)
Cost of Goods Sold		1,233,672			1,233,672	1,580,119	(21.9)	(346,447)
Food Services		4,258,130			4,258,130	4,118,158	3.4	139,972
TOTAL GROSS EXPENDITURES	5,468,944	11,011,590	18,729,240		35,209,774	38,033,806	(7.4)	(2,824,032)
REVENUES & RECOVERIES								
User Fees - Admissions				(10,208,439)	(10,208,439)	(11,689,393)	(12.7)	(1,480,954)
- School Groups	(730,551)			(964,291)	(1,694,842)	(1,774,320)	(4.5)	(79,478)
- Parking				(2,707,215)	(2,707,215)	(2,586,378)	4.7	120,837
Rides & Rentals		(797,214)			(797,214)	(1,393,100)	(42.8)	(595,886)
Retail Sales		(2,410,811)			(2,410,811)	(3,180,977)	(24.2)	(770,166)
Food Sales		(5,503,176)			(5,503,176)	(5,372,382)	2.4	130,794
Membership Revenue		(3,305,509)			(3,305,509)	(2,988,918)	10.6	316,591
Other Revenues	(282,915)	(153,255)	(1,343,329)	(21,959)	(1,801,458)	(2,217,586)	(18.8)	(416,128)
TOTAL REVENUES & RECOVERIES	(1,013,466)	(12,169,965)	(1,343,329)	(13,901,904)	(28,428,664)	(31,203,054)	(8.9)	(2,774,390)
NET EXPENDITURES	4,455,478	(1,158,375)	17,385,911	(13,901,904)	6,781,110	6,830,752	(0.7)	(49,642)