



STAFF REPORT

To: Board of Management

From: Robin D. Hale
Chief Operating Officer

Subject: **2011 - 2020 CAPITAL WORKS PROGRAM - REVISED**

Date: 2010-11-24

Summary:

This report is supplemental to the report on 2011–2020 Capital Works Program dated 2010-09-21. Since the Capital Budget was reviewed and recommended by the Management Committee, there have been developments in the Giant Panda Project (as outlined in a separate report on this agenda) that would facilitate a reallocation of funds in the Capital Works Program as outlined in this revised program.

Recommendation:

It is recommended that:

- 1. the 2011-2020 Capital Works Program (Revised Schedule I attached) including the advancement of the Giraffe House Refurbishment be approved by the Board; and**
- 2. staff forward a request to the City to adjust the 2011 Capital Target for the Zoo to \$4,500.0 thousand in 2011 and \$6,000.0 thousand in subsequent years.**

Financial Implications:

The revised 2011-2020 Capital Works Program (CWP) will now be comprised of fourteen (14) City debt funded projects and eleven (11) externally funded projects listed in priority order. The revised City funded request within the CWP will require a total gross cash flow of \$61,575.0 thousand and \$56,470.0 thousand on a net basis after outside funding sources. The total gross cash flow required in 2011 is \$5,755.0 thousand, including \$1,255.0 thousand of carry-forwards from 2010.

Background:

As outlined in the Giant Panda Update report dated 2010-11-23, the three zoo consortium is in negotiations with the Chinese Association of Zoological Gardens to bring a breeding pair of giant pandas to Canada. Based on the revised plan for a shorter term project and the methodology recommended in the Giant Panda Update report for a Public Private Partnership,

the previously requested funding from the City for the design of the panda exhibit will not be required. This then would permit the reallocation of the funds to another high priority project.

Comments/Discussion:

Giraffe House Refurbishment

As outlined in 2011-2020 Capital Works Program report, the giraffe house is needs to be upgraded or replaced in the near future. Due to its deteriorating condition it is recommended that this project be advanced even earlier in the Capital Program, so that design could start in 2011 with construction to follow in 2012/2013, rather than the forecasted construction over the 2014/2015 period.

Approval of the recommendation will help the Zoo meet its accreditation requirements sooner.

R. D. Hale
Chief Operating Officer

List of Attachments:

Schedule I – Revised Capital Works Program 2011-2020