

2010 Surplus

\$ Million	Surplus to Year-End Reported in 3rd Quarter	Final Year-End Surplus (unaudited)	Difference Increase / (Decrease)
Favourable Variances:			
Municipal Land Transfer Tax	90	104	14
Toronto Transit Commission	59	59	0
Investment Earnings	30	49	19
Hiring Slow-down	39	43	4
Supplementary Tax	40	40	(0)
Ontario Works Caseload	21	27	6
Toronto Parking Authority's Sale of Air Rights and Dividend	0	20	20
Debt Charges	26	10	(16)
Winter Maintenance Costs	18	13	(5)
Police	0	16	16
Toronto Hydro Note	0	15	15
Payment In Lieu of Taxes (PILs)	0	15	15
Court Services	(5)	7	12
Solid Waste Rebate Program	11	9	(2)
Heritage Rebate Program	0	5	5
	329	432	103
Unfavourable Variances:			
Shelter, Housing, Support Administration	0	(16)	(16)
Vacancy Rebate Program	(10)	(10)	(0)
Tax Deficiencies	(8)	(10)	(2)
Personal Vehicle Tax Refund	(14)	(7)	7
Street and Expressway Lighting Services	(6)	(6)	(0)
Emergency Medical Services	(4)	(5)	(1)
Other	(19)	(11)	8
	(61)	(65)	(4)
Net Favourable Variance:	268	367	99

2010 Surplus Allocation

	<u>\$ Million</u>
Operating Surplus - Tax Supported Programs	367.466
Surplus Carry Forward to 2011 Operating Budget	(268.000)
2011 Non-Program Revenue Budget (approved by Council EX3.4 at its meeting Feb 23 & 24, 2011)	(7.000)
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	92.466
Recommended Allocation:	
Building Code Act Services Improvement Reserve Fund	(2.739)
Exhibition Place Conference Centre Reserve Fund	(1.298)
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Unapplied - Tax Rate Stabilization Reserve	88.430