

Budget Committee

BU13.3	ACTION	Adopted		Ward:22
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Amendment to the Community Partnership and Investment Program Operating Budget to Apply Section 37 Funds for a Community Benefit Project in Ward 22

Committee Decision

The Budget Committee recommends to the Executive Committee that:

1. City Council increase the 2011 Operating Budget of the Community Partnership and Investment Program, administered by Social Development, Finance and Administration, on a one-time basis by \$630,000 gross \$0 net, to transfer on a one-time basis City funds received as community benefits secured under Section 37 of the Planning Act to the Toronto District School Board for capital improvements to the Northern Secondary School playing field in Ward 22, from developments as follows:
 - a) \$500,000 (source: account 220096) from the development at 299 Roehampton Avenue; and
 - b) \$130,000 (source: account XR3026-3700023) from the development at 150 Roehampton Avenue.
2. City Council not transfer the \$130,000 from account XR3026-3700023 to the Toronto District School Board until an amendment is made to Motion J(20), adopted by Council on September 25, 26, 27, and 28, 2006, to properly identify the Toronto District School Board as the recipient of the \$130,000 grant rather than the Northern Secondary School Foundation.
3. City Council not forward the \$630,000.00 to the Toronto District School Board until one or more agreements between the City and the Toronto District School Board have been executed to address the use of the funds, the community use of the Northern Secondary School playing field, and the financial reporting requirements.

Origin

(August 5, 2011) Report from the Chief Planner and Executive City Planning and Executive Director, Social Development, Finance and Administration

Summary

The report seeks authorization to amend the 2011 Operating Budget of the Community Partnership and Investment Program to apply a total of \$630,000, funded through agreements made under Section 37 of the Planning Act. The purpose of the Operating Budget amendment is to fund improvements to the Toronto District School Board's Northern Secondary School playing field in Ward 22.

Financial Impact

The 2011 Operating Budget for the Community Partnership and Investment Program will be increased one-time by a total of \$630,000 gross and \$0 net to provide funding to the Toronto District School Board for capital improvements to the Northern Secondary School playing field in Ward 22. No additional City Operating Budget impacts are anticipated to result from these projects.

The Deputy City Manager and Chief Financial Officer has reviewed this report and agrees with the financial impact information.

Background Information

(August 5, 2011) Report from the Chief Planner and Executive Director, City Planning and Executive Director, Social Development, Finance and Administration on the Amendment to the Community Partnership and Investment Program Operating Budget to Apply Section 37 Funds for a Community Benefit Project in Ward 22

<http://www.toronto.ca/legdocs/mmis/2011/bu/bgrd/backgroundfile-39771.pdf>