



Councillor Paul Ainslie

Toronto City Council
Scarborough East - Ward 43

Chair, Scarborough Community Council
Chair, Government Management Committee

To: Government Management Committee
From: Councillor Paul Ainslie
Date: September 15, 2011

Re: Government Management Committee Item 7.7

I recommend that item 7.7 be severed from seven A and B and adopt a resolution substantially in the form set out below be recommended by the Government Management Committee for approval of City Council next week.

Be it resolved that:

1. The TTC Chief General Manager and the Board of Directors of the TTC Pension Fund Society work co-operatively with OMERS to release all data and information (including but not limited to actuarial data) required by OMERS to perform an evaluation of all options and services available by OMERS to the TTC Pension Fund Society with respect to both its registered and non-registered pension benefits;
2. OMERS and the Chief General Manager of the TTC report back to the January 2012 meeting of the Government Management Committee with detailed results of their evaluation (as per GMC Work Plan) with recommendations for next steps;
3. In the event that the TTC Pension Fund Society Board of Directors decides again it will not provide the information to Council as requested that it provide a written explanation, directly from the Board of Directors, (both TTC Commission appointees and ATU appointees) outlining the reasons why agreement was not reached.

Sincerely,

Councillor Paul Ainslie
Scarborough East Ward 43

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