
City Council

Notice of Motion

MM8.4	ACTION			Ward: 30
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Request to amend the Parks, Forestry and Recreation 2011 Capital Budget for Joel Weeks/ Don Mount Park - by Councillor Paula Fletcher, seconded by Councillor Ana Bailão

** Notice of this Motion has been given.*

** This Motion is subject to referral to the Executive Committee. A two thirds vote is required to waive referral.*

Recommendations

Councillor Paula Fletcher, seconded by Councillor Ana Bailão, recommends that:

1. City Council grant approval to amend the 2011 Parks, Forestry and Recreation Capital Budget, approved by Council on February 23 and 24, 2011 to increase the capital project known as Joel Weeks / Don Mount Park – Ward 30 by \$118,000 zero net to be funded from an alternate rate parkland dedication, cash in lieu of parkland payment in the amount of \$48,000 and a Section 37 agreement in the amount of \$70,000, both generated from the development at 90 – 100 Broadview Avenue in Ward 30. Cash in lieu funds have been deposited into Account# 220419 and the Section 37 funds have been deposited into Order Account #3700345.

Summary

Authority is being sought to amend the 2011 Parks, Forestry and Recreation Capital Budget, approved by Council on February 23 and 24, 2011 to increase the capital project known as Joel Weeks / Don Mount Park – Ward 30 by \$118,000 zero net. The project increase is to be funded from an alternate rate parkland dedication, cash in lieu of parkland payment in the amount of \$48,000 and a Section 37 agreement in the amount of \$70,000, both generated from the development at 90 – 100 Broadview Avenue in Ward 30. Funds have already been received with the cash in lieu funds deposited into Account #220419 and the Section 37 funds deposited into Order Account #3700345. These funds are required for a public art component to be installed as part of the Joel Weeks Park redevelopment.

(Submitted to City Council on May 17 and 18, 2011 as MM8.4)