



FISCAL IMPACT STATEMENT NOTICE OF MOTION MM8.3

Financial Implications:

<input type="checkbox"/> Operating
<input type="checkbox"/> Current year impacts: \$ _____ (net)
<input type="checkbox"/> Future year impacts: \$0 _____ (net)
<input type="checkbox"/> Following year
<input type="checkbox"/> Future years
<input type="checkbox"/> Funding sources (specify):
<input type="checkbox"/> Accommodation within approved operating budget
<input type="checkbox"/> New revenues
<input type="checkbox"/> Reserve/Reserve Fund contributions
<input type="checkbox"/> Third party funding
<input type="checkbox"/> Tax rate impact
<input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$ _____ (net)
<input type="checkbox"/> Impact on staffing levels: _____ (positions)

<input type="checkbox"/> Capital
<input type="checkbox"/> Current year impacts: \$39,000 gross
<input type="checkbox"/> Future year impacts: \$ _____ (debt)
<input type="checkbox"/> \$0 debt
<input type="checkbox"/> Following year
<input type="checkbox"/> Future years
<input checked="" type="checkbox"/> Funding sources (specify):
<input type="checkbox"/> Accommodation within approved capital budget
<input type="checkbox"/> New revenues
<input type="checkbox"/> Reserve/Reserve Fund contributions
<input type="checkbox"/> Third party funding
<input type="checkbox"/> Debt
<input checked="" type="checkbox"/> Other (Section 37)
<input type="checkbox"/> Budget adjustments: \$39,000 gross
<input type="checkbox"/> \$0 debt
<input type="checkbox"/> Operating Impact:
<input type="checkbox"/> Program costs: \$ _____ (net)
<input type="checkbox"/> Debt service costs: \$ _____ (net)

Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM8.3 – Authority is being sought to amend the 2011 Capital Budget for PF&R, approved by Council on February 23 and 24, 2011 to increase the capital project known as Cedarvale Park Tennis Courts – Fence/Reconstruct Tennis Pad surface in Ward 21 by \$39,000 to \$423,500 to be funded from a Section 37 agreement in the amount of \$39,000, generated from the development at 310, 320 Tweedsmuir Avenue in Ward 21. Funds have been received and are deposited to the Planning Act Reserve Fund account number XR3026-3700307.

Submitted by:

Deputy City Manager and Chief Financial Officer

Date: May 17, 2011