

WRAP-UP NOTES TO BUDGET COMMITTEE (November 12, 2012)
2013 – 2022 Recommended Capital Budget and Plan
Rate Supported Program
Summary of Budget Review Process
(\$000s)



PART I : RECOMMENDED FINANCIAL ADJUSTMENTS						
	2013		2014 to 2022		2013 to 2022	
	Gross Exp.	Debt/ CFC	Gross Exp.	Debt/ CFC	Gross Exp.	Debt/ CFC
2013 Staff Recommended Capital Budget & 2014 - 2022 Capital Plan (excluding carry forward funding)	631,243		8,581,769		9,213,012	
Toronto Parking Authority	28,233		329,957		358,190	
Solid Waste Management Services	77,134		592,460		669,594	
Toronto Water	525,876		7,659,352		8,185,228	
2012 Carry Forward Funding (does not impact new debt)	160,055				160,055	
2013 Staff Recommended Capital Budget & 2014 - 2022 Capital Plan (including carry forward funding) as at November 12, 2011	791,298		8,581,769		9,373,067	

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Budget Committee– November 7, 2012			
PART II: ITEMS REQUESTED BY BUDGET COMMITTEE			
Agenda Item / Report Name	Requested Action	Status / Response	Action Taken
	None		
PART III: REPORT BACK BEFORE BUDGET COMMITTEE			
Agenda Item / Report Name	Requested Action	Status / Response	Action Taken
	None		
PART IV: REFERRALS AND OTHER REPORTS FOR CONSIDERATION			
Agenda Item / Report Name	Requested Action	Status / Response	Action Taken
Budget Committee Item (BU30.3) Motion No. 1	City Council requests the Toronto Parking Authority to develop a multi-year plan for retrofitting and achieving the Greening Guidelines for Surface Parking Lots at all TPA lots.	This item was referred to Budget Committee Final Wrap-up Meeting of November 12, 2012.	Referred to Final Wrap-up Budget Committee Meeting of November 12, 2012

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Budget Committee– November 12, 2012

PART II: ITEMS REQUESTED BY BUDGET COMMITTEE

Agenda Item / Report Name	Requested Action	Status / Response	Action Required
<p>Budget Committee Item (BU31.1)</p> <p>Staff Recommended 2013 Rate Supported Capital Budgets and 2014 – 2022 Capital Plan - Toronto Water</p> <p>Capital Analyst Notes</p>	<p>The City Manager and Acting Chief Financial Officer recommend that:</p> <ol style="list-style-type: none"> 1. City Council approve the 2013 Recommended Capital Budget for Toronto Water with a total project cost of \$708.782 million, and 2013 cash flow of \$657.266 million and future year commitments of \$2.059 billion comprised of the following: <ol style="list-style-type: none"> a) New Cash Flow Funding for: <ol style="list-style-type: none"> i) 109 new / change in scope sub-projects with a 2013 total project cost of \$708.782 million that requires cash flow of (\$1.966 million) in 2013 and a future year cash flow commitment of \$242.619 million in 2014; \$131.968 million in 2015, \$95.697 million in 2016, \$93.550 million in 2017, (\$20.057 million) in 2018, (\$1.509 million) in 2019; \$55.292 million in 2020, \$42.308 million in 2021, and \$70.880 million in 2022; ii) 76 previously approved sub-projects with a 2013 cash flow of \$527.842 million; and a future year cash flow commitment of \$386.809 million in 2014; \$334.712 million in 2015, \$206.080 million in 2016, \$115.026 million in 2017, \$123.831 million in 2018, \$102.395 million in 2019; \$45.303 million in 2020, and \$33.932 million in 2021; and b) 2012 approved cash flow for 83 previously approved sub-projects with carry forward funding from 2012 into 2013 totaling \$131.390 million. 2. City Council approve the 2014-2022 Recommended Capital Plan for Toronto Water totaling \$5.601 billion in project estimates, comprised of \$113.152 million in 2014; \$316.637 million in 2015; \$501.763 million in 2016; \$618.179 million in 2017; \$723.361 	<p>This Analyst Notes for Toronto Water presents the 2013 Staff Recommended Capital Budget and 2014- 2022 Capital Plan and reflects Budget Committee's decisions up to and including its meeting of November 7, 2012</p>	<p>Adopt</p>

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	<p>million in 2018; \$777.748 million in 2019; \$817.309 million in 2020; \$880.760 million in 2021; and \$851.607 million in 2022; and</p> <p>3. City Council consider operating costs of \$5.675 million net in 2013, \$2.432 million net in 2014; \$0.347 million net in 2015; \$0.247 million net in 2016; \$5.372 million net in 2017; \$5.530 million net in 2018; and \$0.053 million net in 2019; emanating from the approval of the 2013 Recommended Capital Budget for inclusion in the 2013 and future year operating budgets.</p> <p>4. This report be considered concurrently with the 2013 Water and Wastewater Rate Report from the Deputy City Manager and Acting Chief Financial Officer and General Manager for Toronto Water.</p>		
<p>Budget Committee Item (BU31.2)</p> <p>Staff Recommended 2013 Rate Supported Capital Budgets and 2014 – 2022 Capital Plan – Solid Waste Management Services</p> <p>Capital Analyst Notes</p>	<p>The City Manager and Acting Chief Financial Officer recommend that:</p> <p>1. City Council approve the 2013 Recommended Capital Budget for Solid Waste Management Services with a total project cost of \$203.615 million, and 2013 cash flow of \$93.930 million and future year commitments of \$260.505 million comprised of the following:</p> <p>a) New Cash Flow Funding for:</p> <p>i) 19 new / change in scope sub-projects with a 2013 total project cost of \$203.615 million that requires cash flow of \$37.195 million in 2013 and a future year cash flow commitment of \$36.378 million in 2014; \$27.520 million in 2015; \$29.017 million in 2016; \$15.162 million in 2017; \$13.148 million in 2018; \$12.549 million in 2019; \$11.007 million in 2020; \$7.796 million in 2021; \$13.843 million in 2022;</p> <p>ii) 31 previously approved sub-projects with a 2013 cash flow of \$39.939 million; and a future year cash flow commitment of \$36.247 million in 2014; \$12.658 million in 2015; \$3.982 million in 2016; \$2.258 million in 2017; \$4.939 million in 2018; \$5.379 million in 2019; \$5.584 million in 2020; \$5.584 million in 2021;</p> <p>iii) 15 sub-projects from previously approved projects with</p>	<p>This Analyst Notes for Solid Waste Management Services presents the 2013 Staff Recommended Capital Budget and 2014- 2022 Capital Plan and reflects Budget Committee's decisions up to and including its meeting of November 7, 2012</p>	<p>Adopt</p>

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	<p>carry forward funding from 2011 and prior years requiring 2013 cash flow of \$16.775 million and a future year cash flow commitment of \$12.308 million in 2014 and \$4.255 million in 2015 which requires Council to reaffirm its commitment; and</p> <p>b) 2012 approved cash flow for 20 previously approved sub-projects with carry forward funding from 2012 into 2013 and future years totaling \$17.688 million.</p> <p>2. City Council approve new debt service costs of \$0.227 million in 2013 and incremental debt costs of \$1.782 million in 2014, \$2.879 million in 2015, \$1.909 million in 2016, \$2.717 million in 2017, \$1.158 million in 2018, \$0.903 million in 2019, \$1.271 million in 2020, \$1.235 million in 2021 and \$1.043 million in 2022 resulting from the approval of the 2013 Recommended Capital Budget, to be included in the 2013 and future year operating budgets and are to be recovered from volume based user fees;</p> <p>3. City Council approve the 2014-2022 Recommended Capital Plan for Solid Waste Management Services totaling \$332.846 million in project estimates, comprised of \$78.855 million in 2014; \$78.129 million in 2015; \$81.699 million in 2016; \$16.804 million in 2017; \$15.544 million in 2018; \$14.778 million in 2019; \$17.123 million in 2020; \$15.764 million in 2021; and \$14.150 million in 2022; and,</p> <p>4. City Council consider operating cost (savings) of \$(0.603) million net in 2013, \$(0.158) million net in 2014, \$(3.004) million net in 2015, \$(6.549) million net in 2016, \$(6.738) million net in 2017, \$(6.946) million net in 2018, \$(7.224) million net in 2019, \$(7.360) million net in 2020, \$(7.557) million net in 2021; and \$(2.769) million net in 2022 emanating from the approval of the 2013 Recommended Capital Budget for inclusion in the 2013 and future year operating budgets.</p> <p>5. All sub-projects with third party financing be approved conditionally, subject to the receipt of such funding in 2013 and/or future years and if such funding is not forthcoming, their priority</p>		
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	<p>and funding be reassessed by City Council relative to other City-financed priorities and needs.</p> <p>6. This report be considered concurrently with the 2013 Recommended Solid Waste Rates report (November 7, 2012), from the Deputy City Manager and Acting Chief Financial Officer and General Manager for Solid Waste Management Services.</p>		
<p>Budget Committee Item (BU30.3)</p> <p>Motion No. 1</p>	<p>City Council requests the Toronto Parking Authority to develop a multi-year plan for retrofitting and achieving the Greening Guidelines for Surface Parking Lots at all TPA lots.</p>	<p>This item was referred from Budget Committee Meeting on November 7, 2012.</p>	<p>Adopt</p>
<p>Budget Committee Item (BU31.3)</p> <p>Staff Recommended 2013 Rate Supported Capital Budgets and 2014 – 2022 Capital Plan - Toronto Parking Authority</p> <p>Capital Analyst Notes</p>	<p>The City Manager and Acting Chief Financial Officer recommend that:</p> <ol style="list-style-type: none"> 1. City Council approve the 2013 Recommended Capital Budget for the Toronto Parking Authority with a total project cost of \$28.133 million, and 2013 cash flow of \$40.102 million comprised of the following: <ol style="list-style-type: none"> a) New Cash Flow Funding for: <ol style="list-style-type: none"> i) 28 new / change in scope sub-projects with a 2013 total project cost of \$28.133 million that requires cash flow of \$28.133 million in 2013; ii) 1 previously approved sub-projects with a 2013 cash flow of \$0.100 million; and b) 2012 approved cash flow for 7 previously approved sub-projects with carry forward funding from 2012 into 2013 totaling \$11.869 million. 2. City Council approve the 2014-2022 Recommended Capital Plan for the Toronto Parking Authority totaling \$329.957 million in project estimates, comprised of \$41.151 million in 2014; \$56.007 million in 2015; \$32.507 million in 2016; \$73.757 million in 2017; \$24.007 million in 2018; \$13.507 million in 2019; \$31.507 million in 2020; \$35.507 million in 2021; and \$22.007 million in 2022; and 3. City Council consider net revenue operating impacts of \$1.355 	<p>This Analyst Notes for Toronto Parking Authority presents the 2013 Staff Recommended Capital Budget and 2014-2022 Capital Plan and reflects Budget Committee's decisions up to and including its meeting of November 7, 2012</p>	<p>Adopt as Amended by the Foregoing</p>

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	million in 2014; \$1.641 million in 2015; \$2.301 million in 2016; \$0.936 million in 2017; \$2.026 million in 2018; \$1.110 million in 2019; \$0.480 million in 2020; \$1.560 million in 2021; and \$1.800 million in 2022, emanating from the approval of the 2013 Recommended Capital Budget for inclusion in the 2013 and future year operating budgets.		
PART III: REPORT BACK BEFORE BUDGET COMMITTEE			
Agenda Item / Report Name	Requested Action	Status / Response	Action Required
	None		
PART IV: REFERRALS AND OTHER REPORTS FOR CONSIDERATION			
Agenda Item / Report Name	Requested Action	Status / Response	Action Required
	None		