



















Economic Dashboard

Economic Development Committee

January 26th 2012



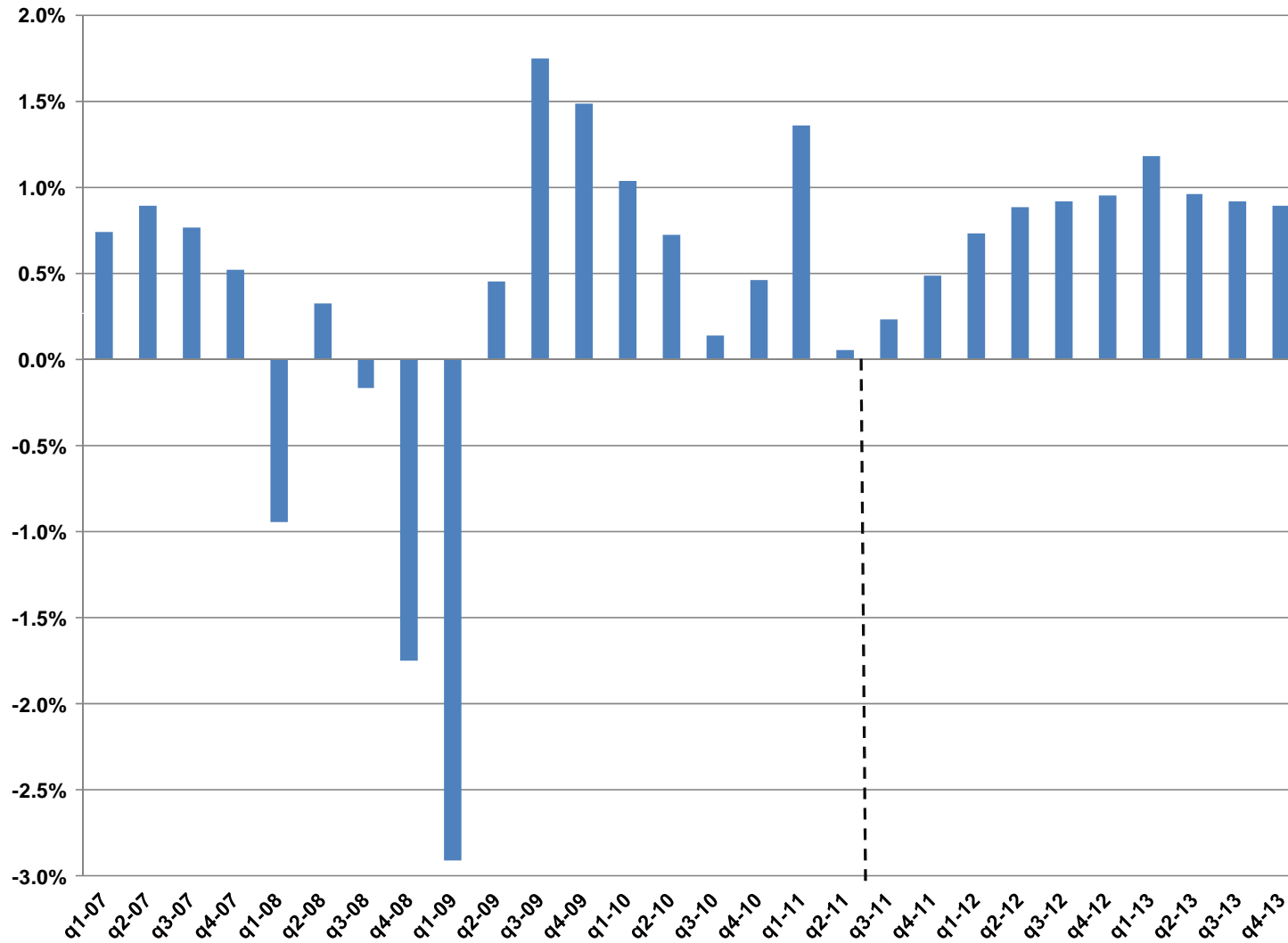
Indicator Highlights

		Same Month 2010	Previous Month 2011	Current Month 2011	
Unemployment Rate December 2011	Toronto Canada	9.4% 7.6%	9.2% 7.4%	9.5% 7.5%	 
Total Value of Building Permits October 2011	Toronto Canada	\$407 million \$6.2 billion	\$706 million \$5.7 billion	\$516 million \$6.3 billion	 
Retail Sales October 2011	Toronto CMA Canada	\$5.2 billion \$36.7 billion	\$5.6 billion \$38.7 billion	\$5.5 billion \$38.0 billion	 
High Rise Buildings Under Construction January 2012	Toronto	97	163	173	
Business Bankruptcies Q2 2011	Toronto CMA Canada	235 1,401	217 1,266	211 1,257	 
CPI (2002=100) November 2011	Toronto CMA Canada	117.8 117.5	121.1 120.8	120.9 120.9	 
Average House Price December 2011	Toronto Canada	\$463,416 \$344,551	\$524,686 \$360,396	\$474,270 N/A	 
Office Vacancy Rate Q4 2011	Toronto	7.3%	5.6%	5.4%	
Employment Insurance Recipients October 2011	Toronto Canada	29,810 437,690	22,960 341,400	21,740 348,260	 

 Negative  Caution  Positive

Percent Change in GDP

Toronto CMA



Source: Conference Board of Canada Estimates and Forecast

Percent Change in GDP

Toronto CMA

	GDP	Percent Change
q1-07	217,060	0.7%
q2-07	219,008	0.9%
q3-07	220,693	0.8%
q4-07	221,845	0.5%
q1-08	219,742	-0.9%
q2-08	220,461	0.3%
q3-08	220,088	-0.2%
q4-08	216,230	-1.8%
q1-09	209,938	-2.9%
q2-09	210,881	0.4%
q3-09	214,570	1.7%
q4-09	217,765	1.5%
q1-10	220,023	1.0%
q2-10	221,611	0.7%
q3-10	221,918	0.1%
q4-10	222,946	0.5%
q1-11	225,987	1.4%
q2-11	226,110	0.1%
q3-11	226,630	0.2%
q4-11	227,730	0.5%
q1-12	229,406	0.7%
q2-12	231,436	0.9%
q3-12	233,556	0.9%
q4-12	235,776	1.0%
q1-13	238,556	1.2%
q2-13	240,843	1.0%
q3-13	243,058	0.9%
q4-13	245,220	0.9%

GDP at Basic Prices - Toronto (Millions \$ 2002)

How Toronto Ranks - 2011

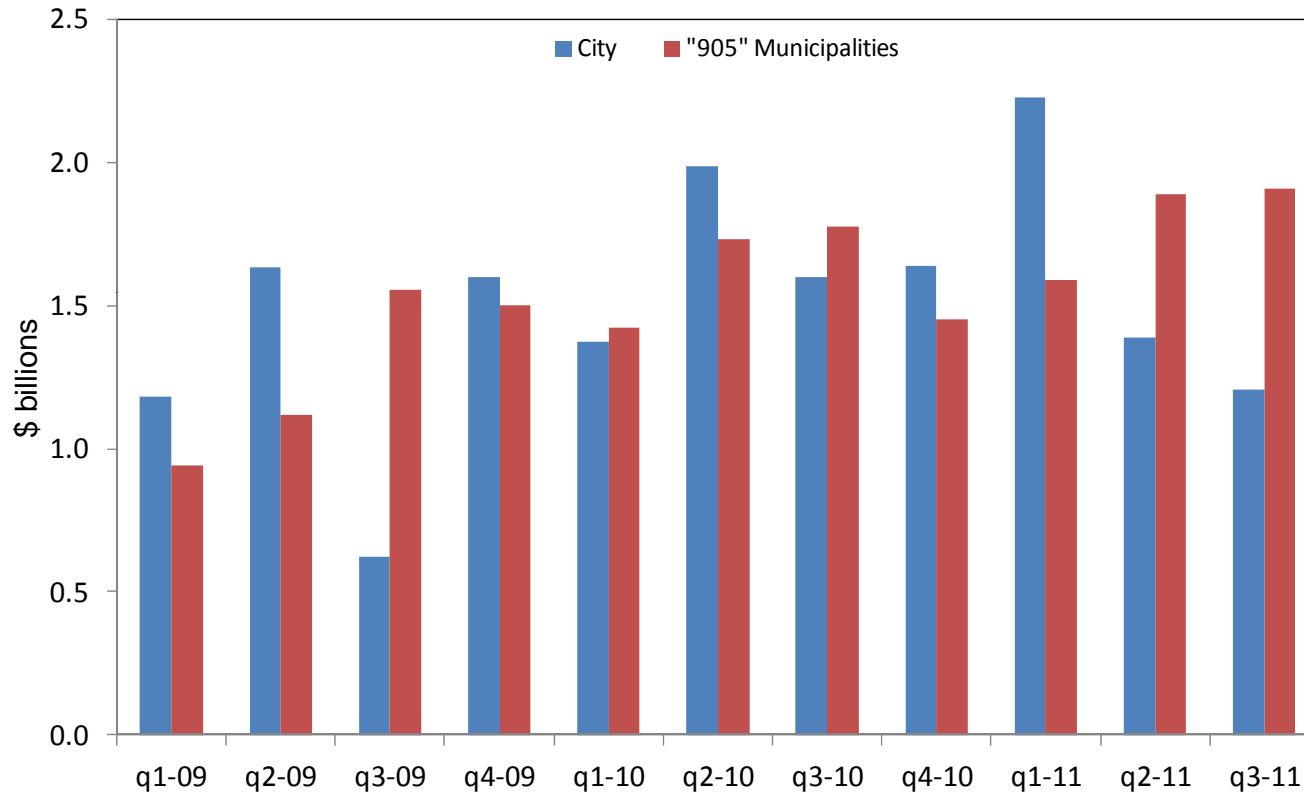
- Economist Intelligence Unit: Toronto ranked 4th most liveable city in the world
- Cities of Opportunities Report: Toronto ranked 2nd best city globally, behind only New York City
- Z/Yen Group: Toronto 10th among global financial centres

How Toronto Ranks - 2011

- Corporate Knights: Toronto ranked 2nd most sustainable city among large and medium size Canadian cities
- Mercer Cost of Living Survey: Toronto ranked 59th most expensive city in the world to live
- Statistics Canada: Toronto has one of the longest average commute times among Canadian cities

Total Value of Building Permits

City and "905" Area



Total Value of Building Permits

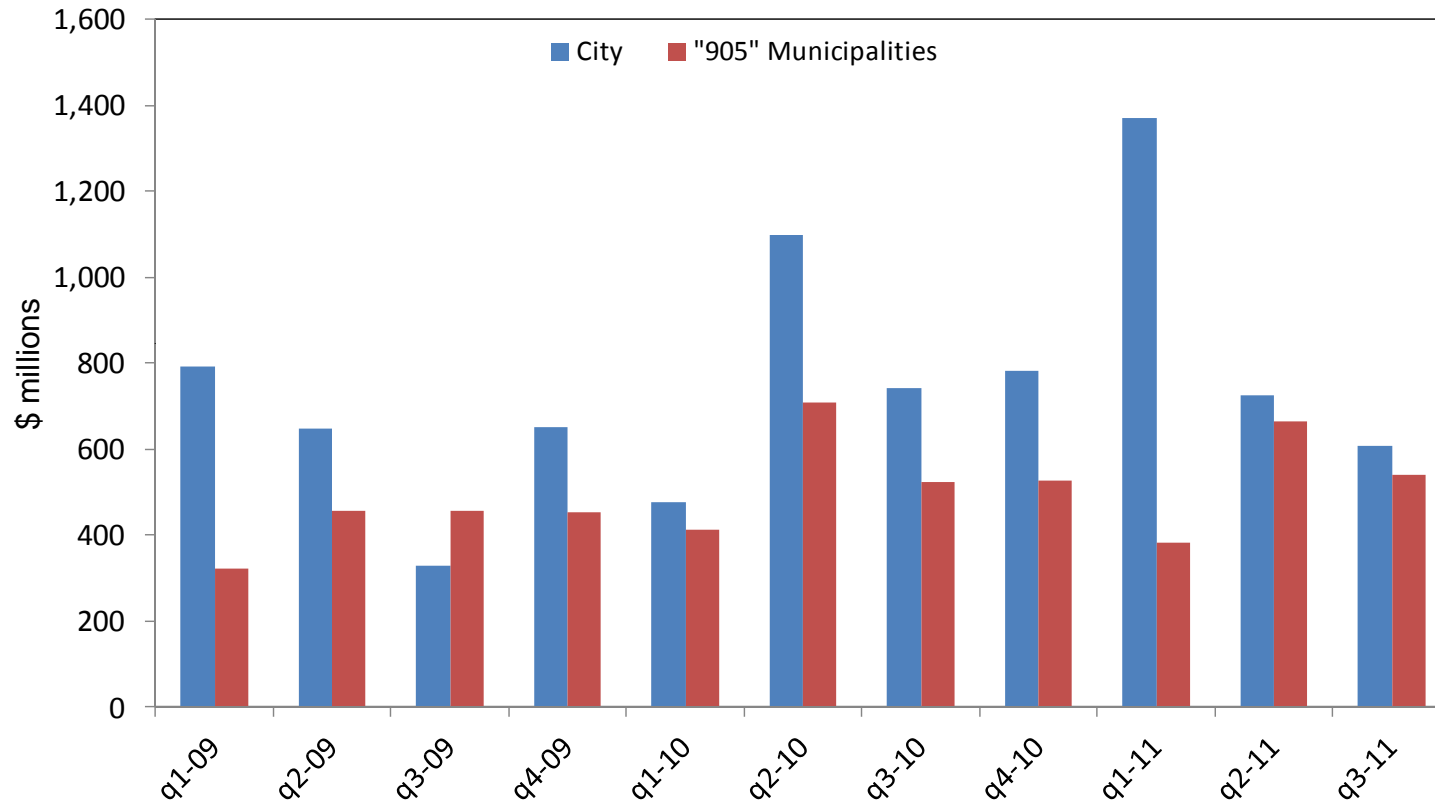
City and "905" Area

Quarter	(\$billions)	
	City	"905" Municipalities
q1-09	1.2	0.9
q2-09	1.6	1.1
q3-09	0.6	1.6
q4-09	1.6	1.5
q1-10	1.4	1.4
q2-10	2.0	1.7
q3-10	1.6	1.8
q4-10	1.6	1.4
q1-11	2.2	1.6
q2-11	1.4	1.9
q3-11	1.2	1.9

Source: Statistics Canada

Value of ICI Building Permits

City and "905" Area



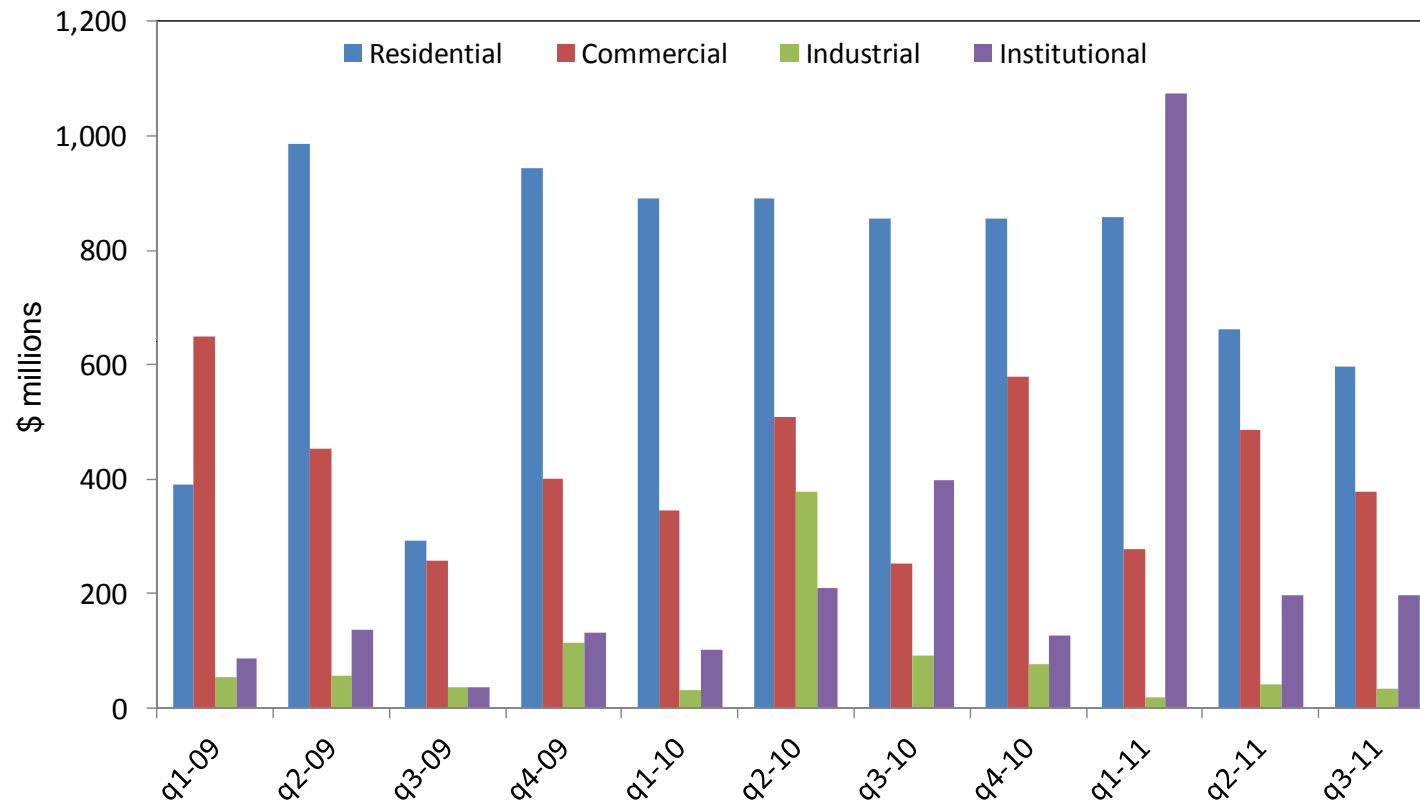
Value of ICI Building Permits

City and "905" Area

Quarter	(\$millions)	
	City	"905" Municipalities
q1-09	791	323
q2-09	648	457
q3-09	330	455
q4-09	650	454
q1-10	477	414
q2-10	1,097	708
q3-10	742	524
q4-10	781	528
q1-11	1,370	382
q2-11	725	664
q3-11	607	541

Source: Statistics Canada

Value of Building Permits City of Toronto



Value of Building Permits

City of Toronto

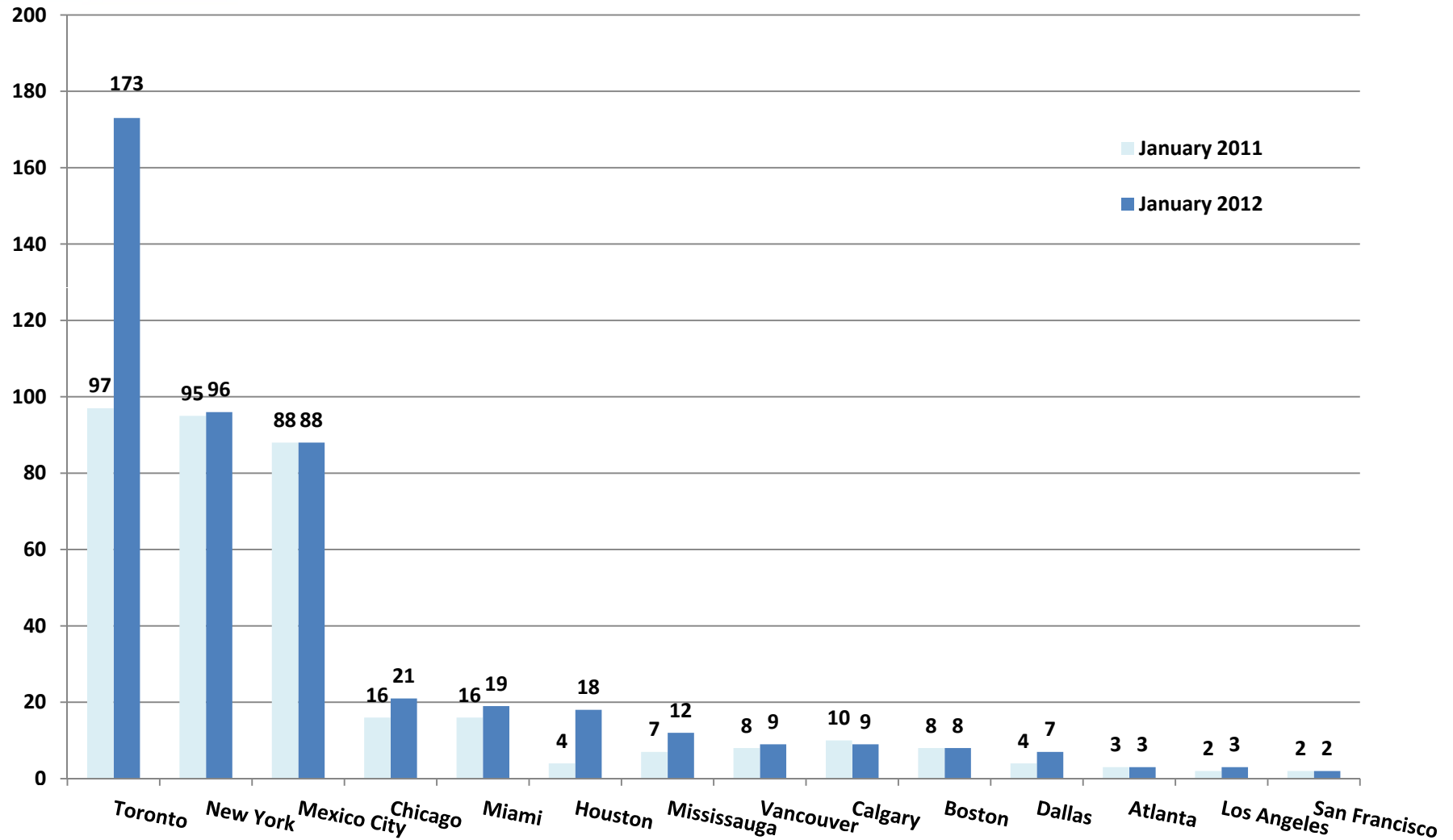
(\$millions)

Quarter	Residential	Commercial	Industrial	Institutional
q1-09	390	650	55	87
q2-09	986	455	56	138
q3-09	294	257	36	36
q4-09	944	402	114	133
q1-10	890	345	31	101
q2-10	890	509	378	210
q3-10	857	252	92	398
q4-10	855	578	76	127
q1-11	858	277	18	1,075
q2-11	663	487	41	197
q3-11	597	377	33	197

Source: Statistics Canada

High Rise Buildings Under Construction

North American Cities



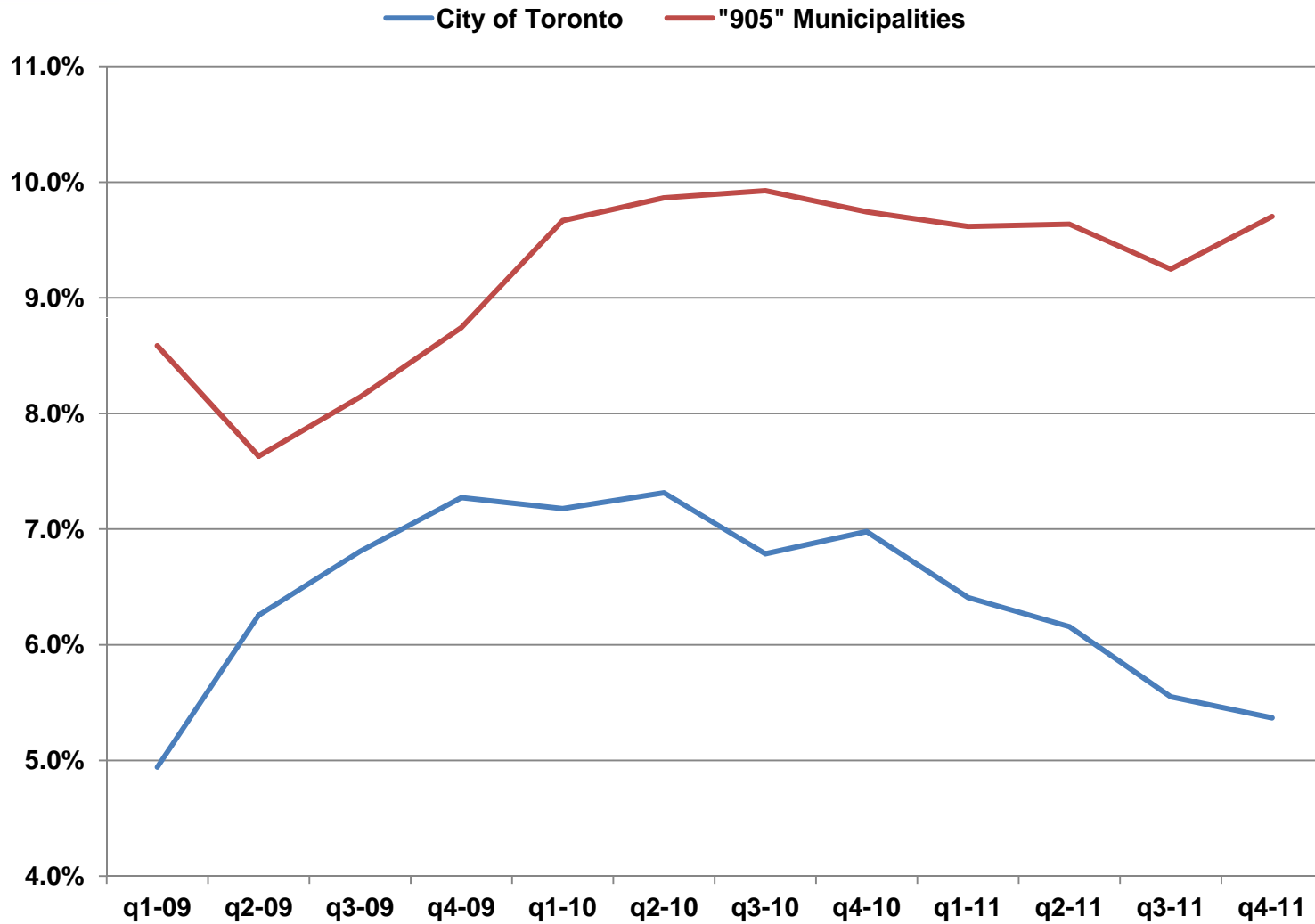
Tallest Buildings

Tallest Buildings Under Construction in the City of Toronto - January 2012

#	building name	height meter	height feet	floors	year complete
1	Aura at College Park	266	874	75	2014
2	Number One Bloor	238	780	70	2015
3	Ice Condos at York Centre 2	216	710	65	2015
4	Living Shangri-La Toronto	214	702	65	2012
5	L Tower	205	673	57	2013
6	Ice Condos at York Centre 1	186	610	55	2013
7	Hullmark Centre I	168	551	45	-
8	Burano	163	535	50	2012
9	X2	160	525	44	2014
10	Three Hundred	156	512	52	2013
11	Beyond the Sea Star Tower	152	497	44	2012
12	Residences at RCMI	146	478	42	2013
13	Cinema Tower Condominiums	143	469	43	2013
14	Emerald Park East	142	465	39	2015
15	Couture	141	463	42	2013
16	Gibson Square North	138	451	42	2013
17	Gibson Square South	138	451	42	2013
18	33 Bay	135	443	41	2011
19	Hullmark Centre II	128	420	37	2014
20	Emerald Park West	112	369	30	2015

Source: <http://buildingdb.ctbuh.org/?do=create> (downloaded - Jan 17, 2012)

Office Vacancy Rate Toronto Region



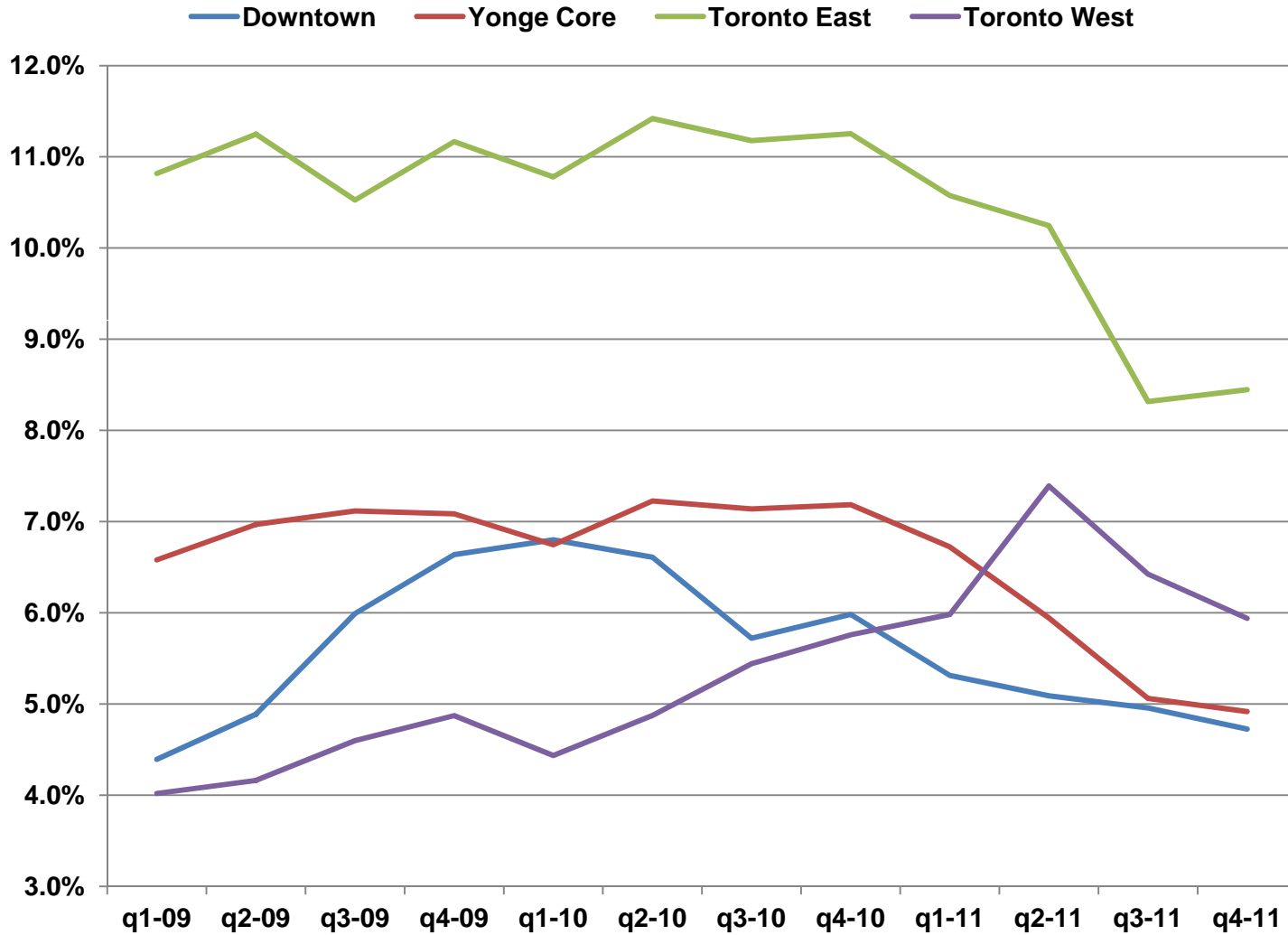
Office Vacancy Rate

Toronto Region

	City of Toronto	"905" Municipalities	Toronto Region
q1-09	4.9%	8.6%	6.0%
q2-09	6.3%	7.6%	6.7%
q3-09	6.8%	8.1%	7.2%
q4-09	7.3%	8.7%	7.7%
q1-10	7.2%	9.7%	7.9%
q2-10	7.3%	9.9%	8.1%
q3-10	6.8%	9.9%	7.7%
q4-10	7.0%	9.7%	7.8%
q1-11	6.4%	9.6%	7.4%
q2-11	6.2%	9.6%	7.2%
q3-11	5.6%	9.2%	6.7%
q4-11	5.4%	9.7%	6.7%

Source Cushman & Wakefield

Office Vacancy Rates for Selected Areas



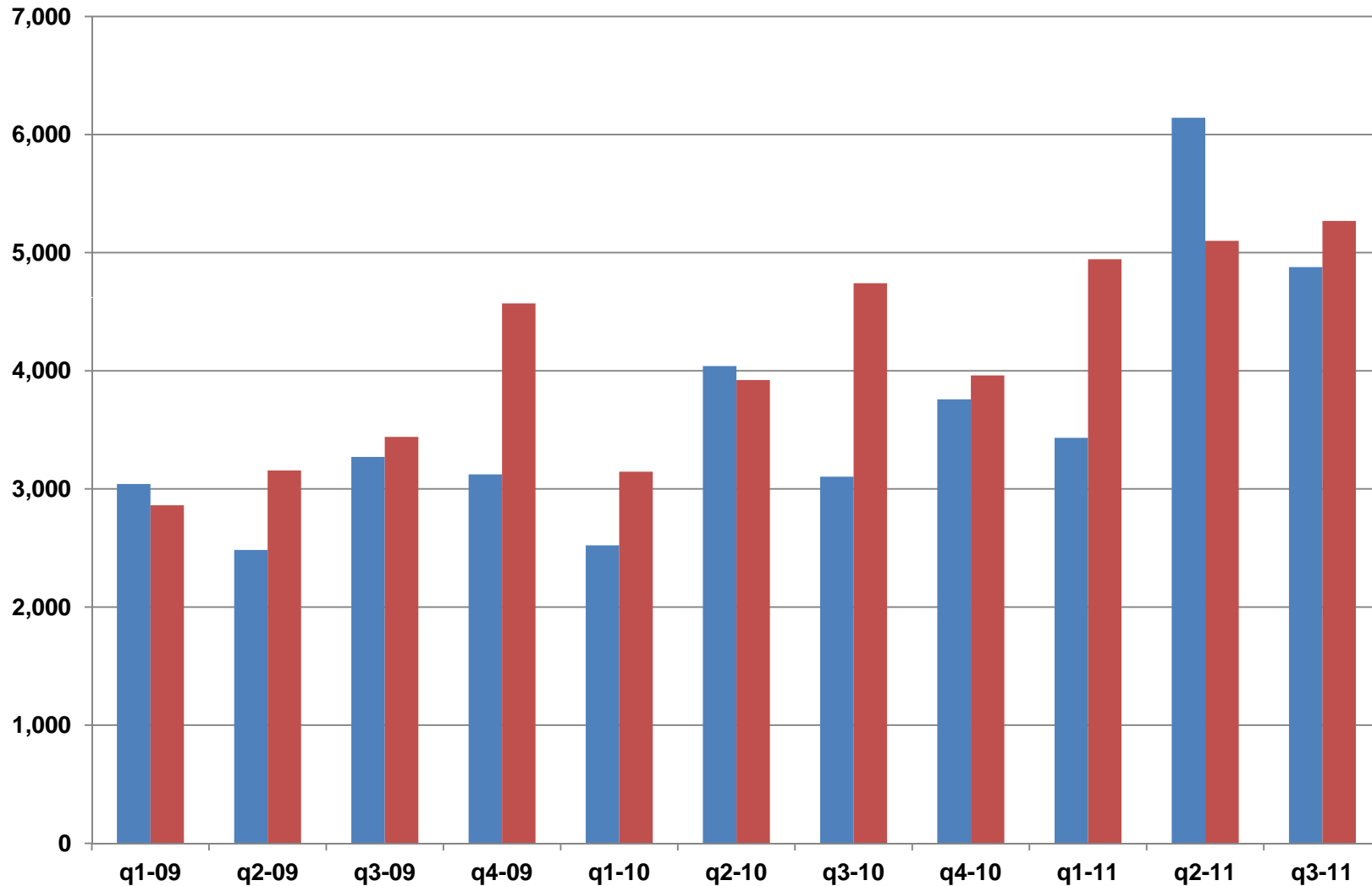
Office Vacancy Rates for Selected Areas

	Downtown	Yonge Core	Toronto East	Toronto West
q1-09	4.4%	6.6%	10.8%	4.0%
q2-09	4.9%	7.0%	11.2%	4.2%
q3-09	6.0%	7.1%	10.5%	4.6%
q4-09	6.6%	7.1%	11.2%	4.9%
q1-10	6.8%	6.7%	10.8%	4.4%
q2-10	6.6%	7.2%	11.4%	4.9%
q3-10	5.7%	7.1%	11.2%	5.4%
q4-10	6.0%	7.2%	11.3%	5.8%
q1-11	5.3%	6.7%	10.6%	6.0%
q2-11	5.1%	5.9%	10.2%	7.4%
q3-11	5.0%	5.1%	8.3%	6.4%
q4-11	4.7%	4.9%	8.4%	5.9%

Source Cushman & Wakefield

Housing Starts Toronto Region

■ City ■ "905" Municipalities



Source: CHMC – Housing Now

Housing Starts

Toronto Region

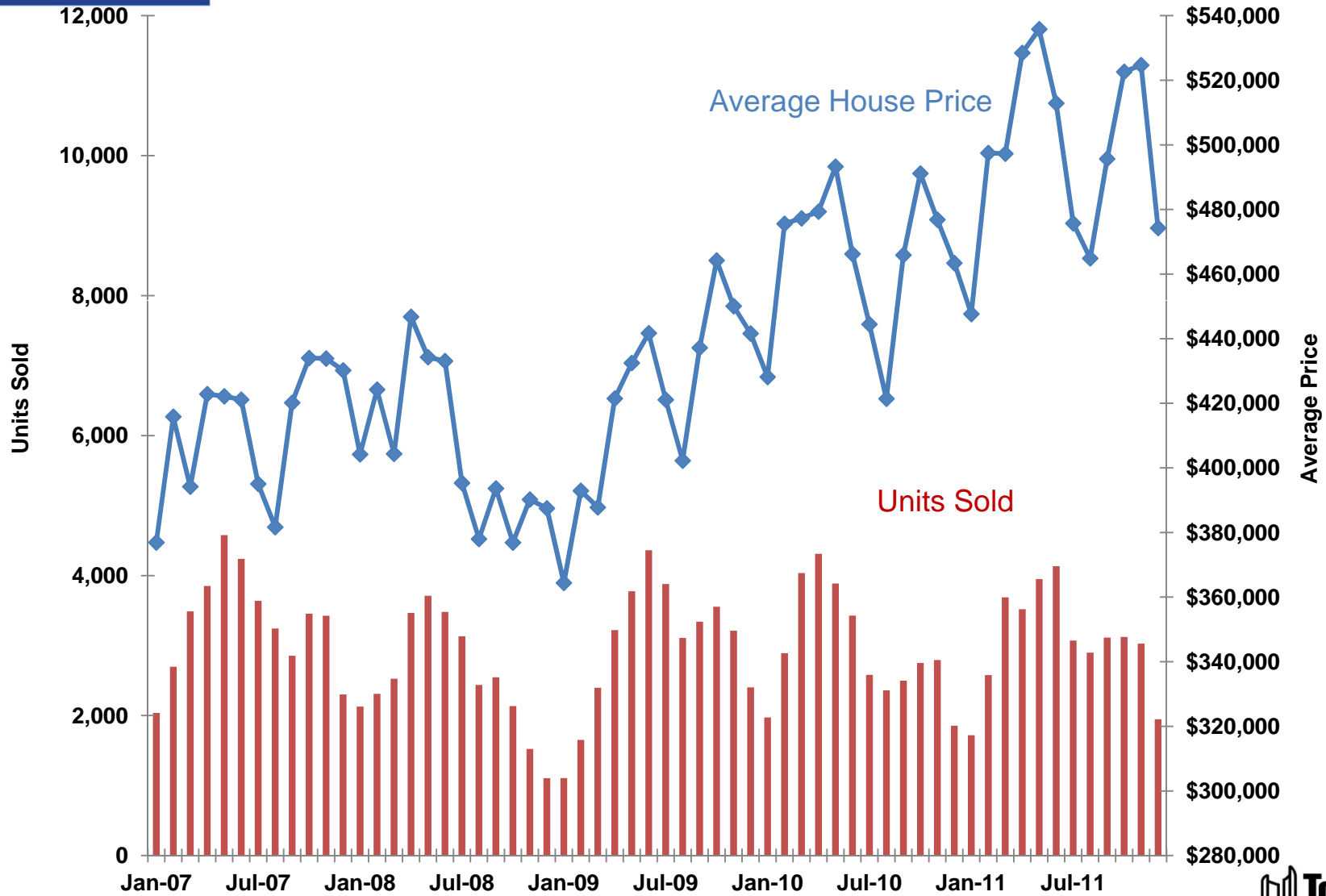
Number of Units

	City	"905" Municipalities
q1-09	3,042	2,862
q2-09	2,483	3,156
q3-09	3,271	3,441
q4-09	3,123	4,571
q1-10	2,523	3,146
q2-10	4,040	3,922
q3-10	3,104	4,741
q4-10	3,758	3,961
q1-11	3,433	4,944
q2-11	6,142	5,100
q3-11	4,878	5,269

Source: CMHC

MLS Sales and Prices

City of Toronto



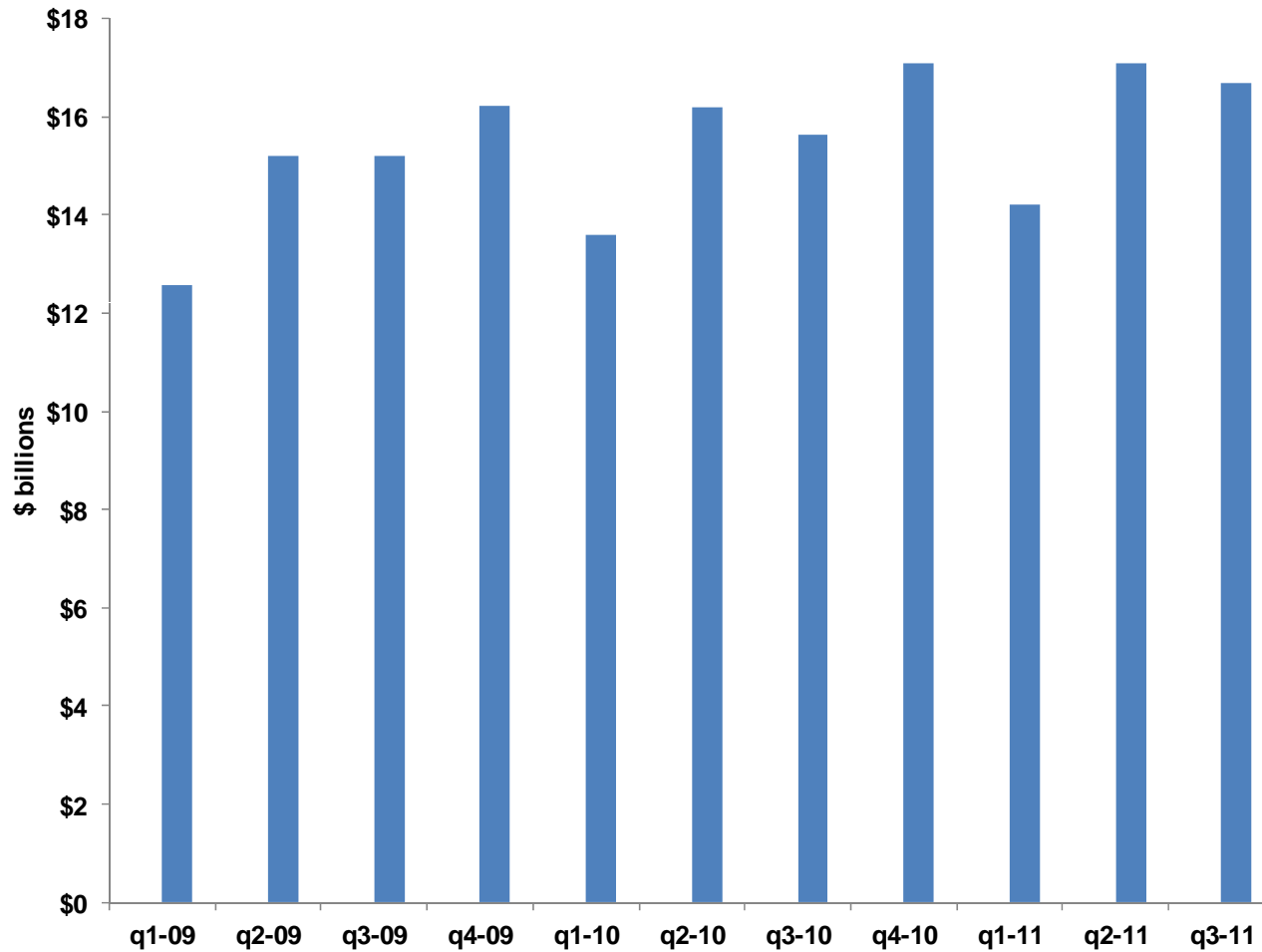
MLS Sales and Prices

City of Toronto

	Sales	Average House Price \$
Jan-10	1,973	428,151
Feb-10	2,891	475,579
Mar-10	4,037	477,263
Apr-10	4,310	479,340
May-10	3,887	493,265
Jun-10	3,428	466,220
Jul-10	2,582	444,459
Aug-10	2,360	421,407
Sep-10	2,499	465,890
Oct-10	2,751	491,157
Nov-10	2,794	476,844
Dec-10	1,856	463,416
Jan-11	1,718	447,644
Feb-11	2,577	497,481
Mar-11	3,690	497,276
Apr-11	3,519	528,472
May-11	3,950	535,807
Jun-11	4,133	512,879
Jul-11	3,072	475,717
Aug-11	2,898	464,863
Sep-11	3,114	495,686
Oct-11	3,124	522,606
Nov-11	3,028	524,686
Dec-11	1,948	474,270

Source: TREB (Resales)

Retail Sales Toronto Region



Retail Sales

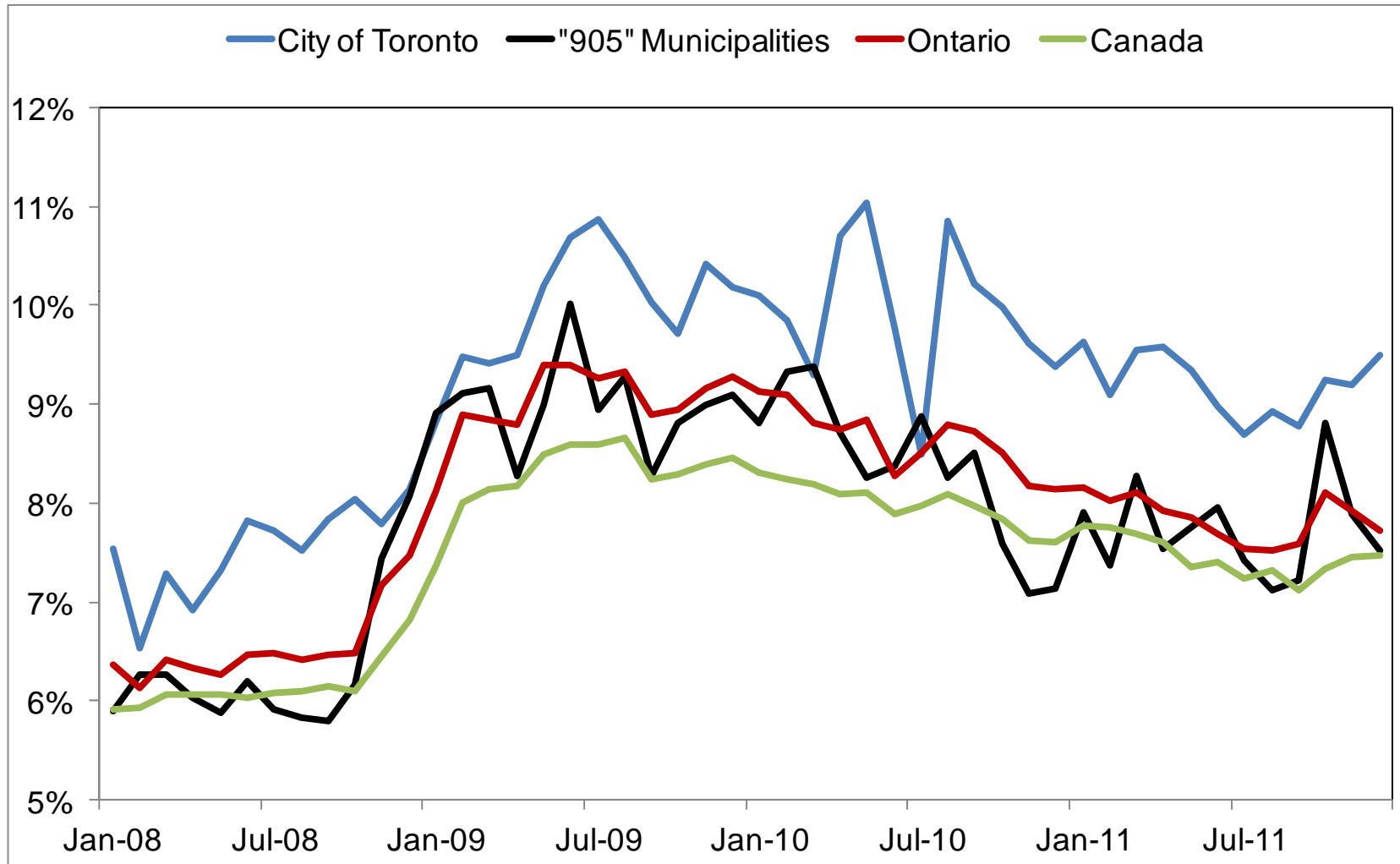
Toronto Region

Regional Retail Sales

Quarter	(\$billions)
q1-09	12.6
q2-09	15.2
q3-09	15.2
q4-09	16.2
q1-10	13.6
q2-10	16.2
q3-10	15.6
q4-10	17.1
q1-11	14.2
q2-11	17.1
q3-11	16.7

Source: Statistics Canada

Unemployment Rate

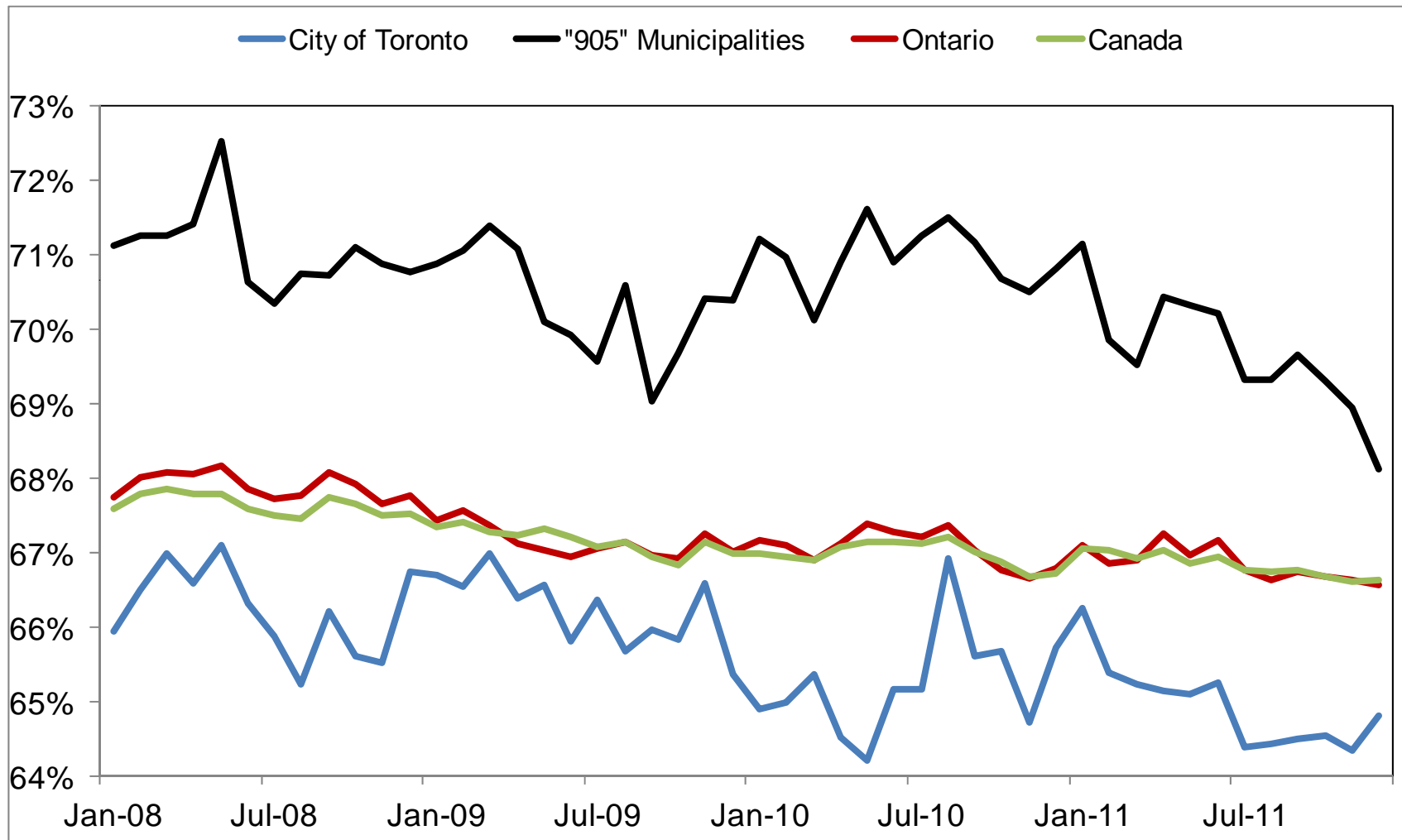


Unemployment Rate

	City	905	Ontario	Canada
Jan-10	10.1%	8.8%	9.1%	8.3%
Feb-10	9.9%	9.3%	9.1%	8.2%
Mar-10	9.3%	9.4%	8.8%	8.2%
Apr-10	10.7%	8.7%	8.7%	8.1%
May-10	11.0%	8.3%	8.8%	8.1%
Jun-10	9.8%	8.4%	8.3%	7.9%
Jul-10	8.5%	8.9%	8.5%	8.0%
Aug-10	10.9%	8.3%	8.8%	8.1%
Sep-10	10.2%	8.5%	8.7%	8.0%
Oct-10	10.0%	7.6%	8.5%	7.8%
Nov-10	9.6%	7.1%	8.2%	7.6%
Dec-10	9.4%	7.1%	8.1%	7.6%
Jan-11	9.6%	7.9%	8.1%	7.8%
Feb-11	9.1%	7.4%	8.0%	7.8%
Mar-11	9.6%	8.3%	8.1%	7.7%
Apr-11	9.6%	7.5%	7.9%	7.6%
May-11	9.3%	7.8%	7.9%	7.4%
Jun-11	9.0%	8.0%	7.7%	7.4%
Jul-11	8.7%	7.4%	7.5%	7.2%
Aug-11	8.9%	7.1%	7.5%	7.3%
Sep-11	8.8%	7.2%	7.6%	7.1%
Oct-11	9.2%	8.8%	8.1%	7.3%
Nov-11	9.2%	7.9%	7.9%	7.4%
Dec-11	9.5%	7.5%	7.7%	7.5%

Source: Statistics Canada Seasonally Adjusted
Monthly LFS Data

Participation Rate

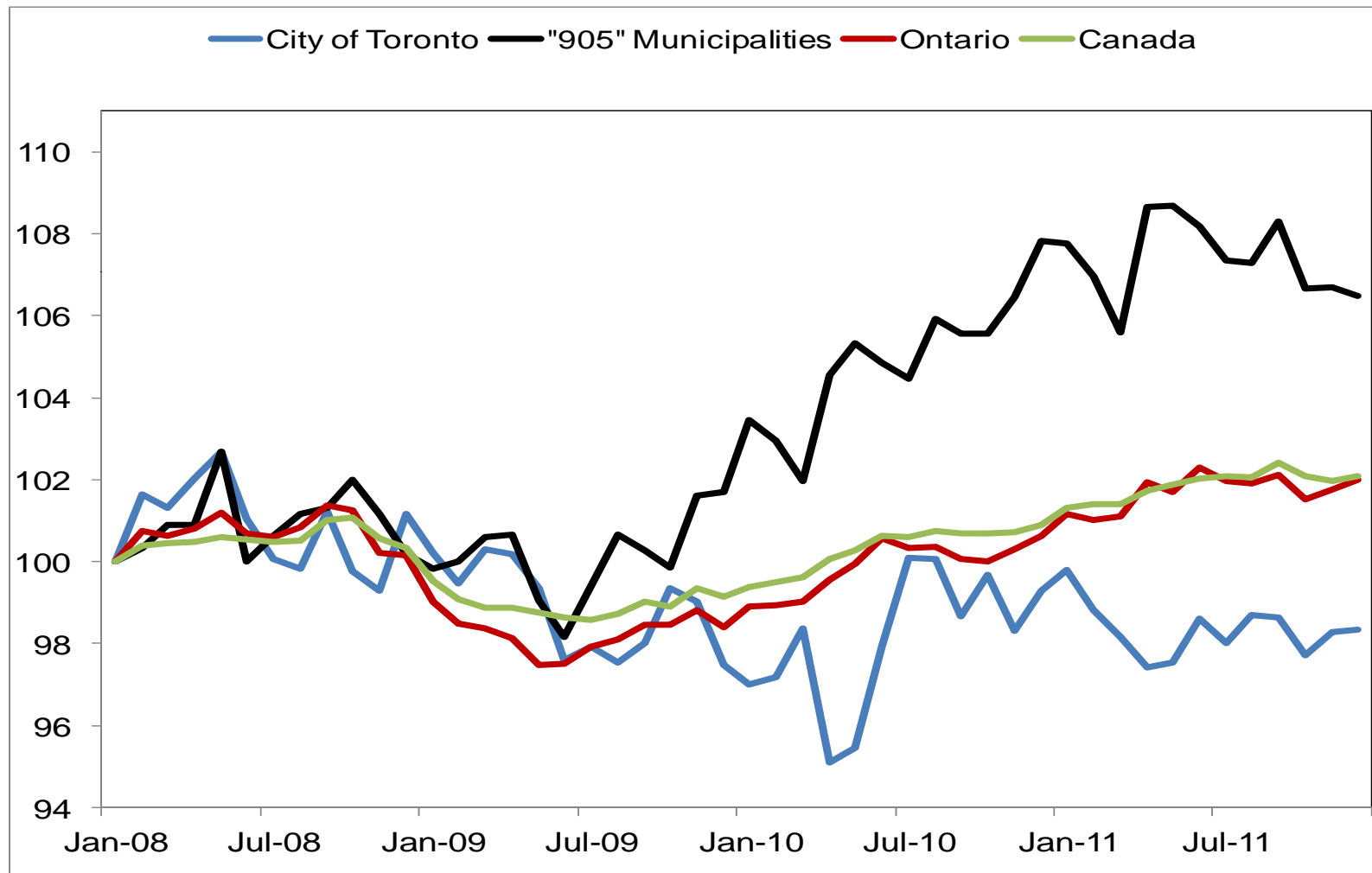


Participation Rate

	City	905	Ontario	Canada
Jan-10	64.9%	71.2%	67.2%	67.0%
Feb-10	65.0%	71.0%	67.1%	66.9%
Mar-10	65.4%	70.1%	66.9%	66.9%
Apr-10	64.5%	70.9%	67.1%	67.1%
May-10	64.2%	71.6%	67.4%	67.1%
Jun-10	65.2%	70.9%	67.3%	67.1%
Jul-10	65.2%	71.3%	67.2%	67.1%
Aug-10	66.9%	71.5%	67.4%	67.2%
Sep-10	65.6%	71.2%	67.0%	67.0%
Oct-10	65.7%	70.7%	66.8%	66.9%
Nov-10	64.7%	70.5%	66.7%	66.7%
Dec-10	65.7%	70.8%	66.8%	66.7%
Jan-11	66.2%	71.1%	67.1%	67.0%
Feb-11	65.4%	69.9%	66.8%	67.0%
Mar-11	65.2%	69.5%	66.9%	66.9%
Apr-11	65.1%	70.4%	67.2%	67.0%
May-11	65.1%	70.3%	66.9%	66.8%
Jun-11	65.2%	70.2%	67.2%	66.9%
Jul-11	64.4%	69.3%	66.8%	66.8%
Aug-11	64.4%	69.3%	66.6%	66.7%
Sep-11	64.5%	69.7%	66.7%	66.8%
Oct-11	64.5%	69.3%	66.7%	66.7%
Nov-11	64.3%	68.9%	66.6%	66.6%
Dec-11	64.8%	68.1%	66.6%	66.6%

Source: Statistics Canada Seasonally Adjusted
Monthly LFS Data

Total Employed Residents (Jan08=100)



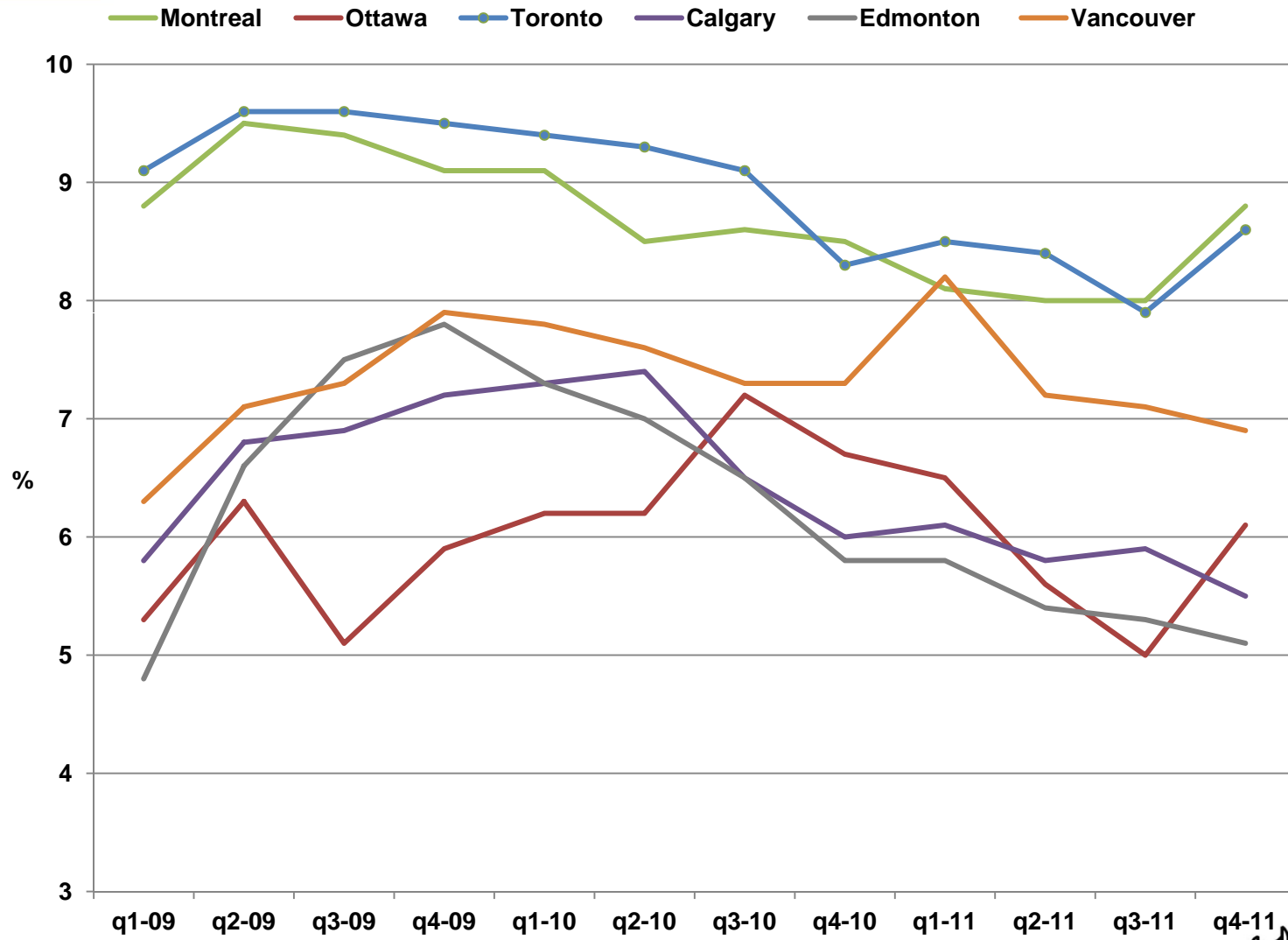
Total Employed Residents

		(thousands)		
	City	905	Ontario	Canada
Jan-10	1,249	1,633	6,545	16,887
Feb-10	1,252	1,625	6,548	16,908
Mar-10	1,267	1,610	6,554	16,924
Apr-10	1,225	1,650	6,589	17,003
May-10	1,230	1,662	6,614	17,035
Jun-10	1,261	1,655	6,656	17,100
Jul-10	1,289	1,649	6,639	17,092
Aug-10	1,289	1,672	6,643	17,116
Sep-10	1,271	1,666	6,622	17,105
Oct-10	1,284	1,666	6,618	17,109
Nov-10	1,266	1,680	6,638	17,115
Dec-10	1,279	1,702	6,660	17,145
Jan-11	1,286	1,701	6,696	17,215
Feb-11	1,273	1,688	6,685	17,230
Mar-11	1,264	1,667	6,691	17,228
Apr-11	1,255	1,715	6,746	17,286
May-11	1,256	1,716	6,730	17,309
Jun-11	1,270	1,707	6,770	17,337
Jul-11	1,263	1,694	6,747	17,344
Aug-11	1,271	1,693	6,745	17,339
Sep-11	1,271	1,709	6,757	17,400
Oct-11	1,259	1,683	6,719	17,346
Nov-11	1,266	1,684	6,735	17,327
Dec-11	1,267	1,681	6,751	17,345

Source: Statistics Canada Seasonally Adjusted Monthly LFS Data

Unemployment Rate

Major Canadian Urban Regions



Unemployment Rate

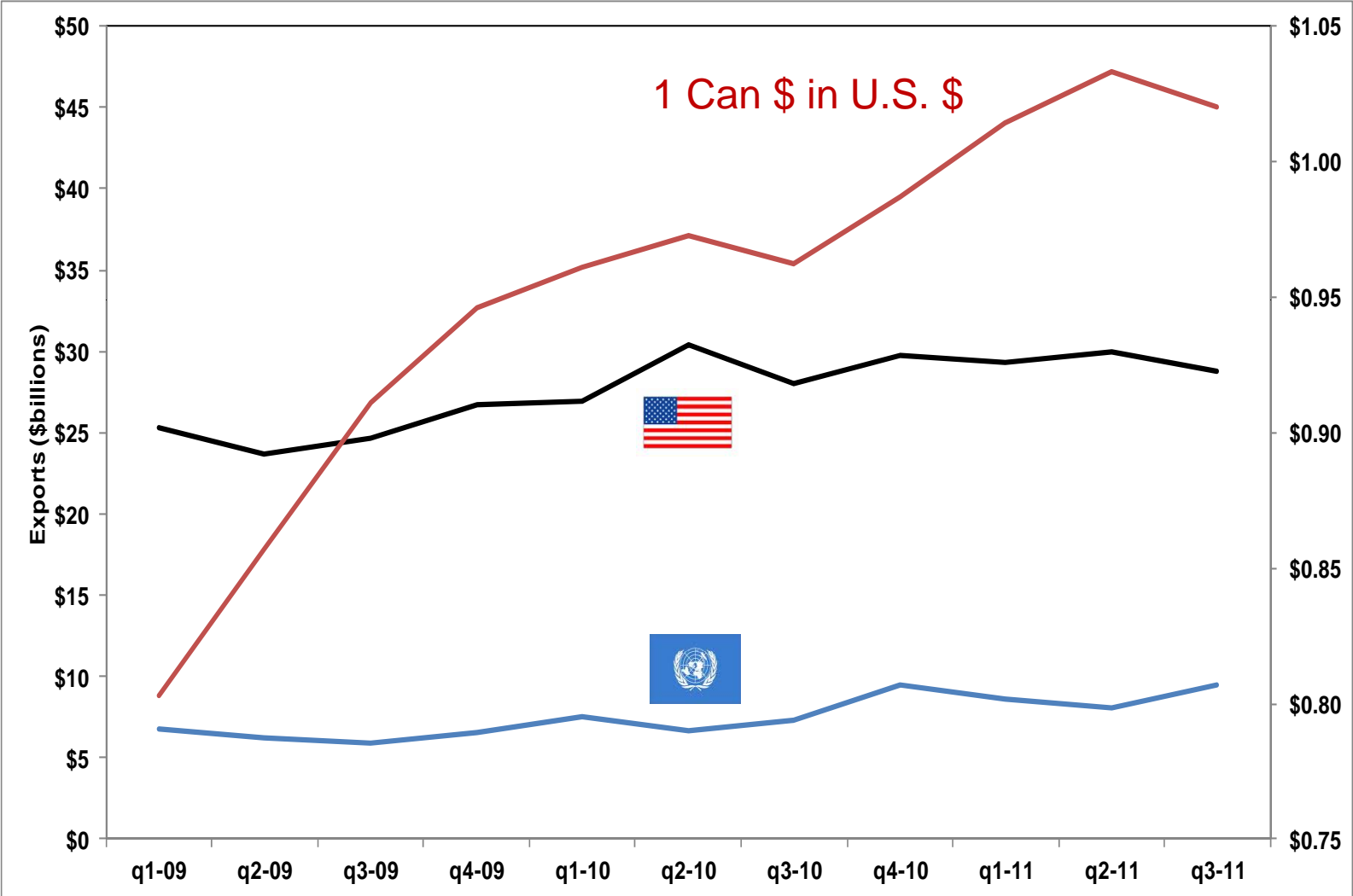
Major Canadian Economic Regions

Percent of Labour Force

	Montreal	Ottawa	Toronto	Calgary	Edmonton	Vancouver
q1-09	8.8	5.3	9.1	5.8	4.8	6.3
q2-09	9.5	6.3	9.6	6.8	6.6	7.1
q3-09	9.4	5.1	9.6	6.9	7.5	7.3
q4-09	9.1	5.9	9.5	7.2	7.8	7.9
q1-10	9.1	6.2	9.4	7.3	7.3	7.8
q2-10	8.5	6.2	9.3	7.4	7	7.6
q3-10	8.6	7.2	9.1	6.5	6.5	7.3
q4-10	8.5	6.7	8.3	6	5.8	7.3
q1-11	8.1	6.5	8.5	6.1	5.8	8.2
q2-11	8	5.6	8.4	5.8	5.4	7.2
q3-11	8	5	7.9	5.9	5.3	7.1
q4-11	8.8	6.1	8.6	5.5	5.1	6.9

Source: Statistics Canada 3MMA Seasonally Adjusted

Ontario Merchandise Exports & US\$ Exchange Rate



Source: <http://cansim2.statcan.gc.ca/cgi-win/cnsmcqi.pgm>, Bank of Canada

Ontario Merchandise Exports & US\$ Exchange Rate



Ontario's Merchandise Exports (\$billions)

	USA	R of W	Total	US\$/Can\$
q1-09	25.249	6.719	31.968	0.803
q2-09	23.668	6.176	29.844	0.857
q3-09	24.612	5.908	30.52	0.911
q4-09	26.736	6.523	33.259	0.946
q1-10	26.956	7.541	34.497	0.961
q2-10	30.363	6.688	37.051	0.972
q3-10	28.029	7.269	35.298	0.962
q4-10	29.724	9.498	39.222	0.987
q1-11	29.298	8.651	37.949	1.014
q2-11	29.976	8.028	38.004	1.033
q3-11	28.772	9.484	38.256	1.020

Source: <http://cansim2.statcan.gc.ca/cgi-win/cnsmcgi.pgm>, Bank of Canada

