



STAFF REPORT ACTION REQUIRED

Danforth Mosaic and Eglinton Hill Business Improvement Areas (BIAs) 2012 Operating Budgets

Date:	January 17, 2012
To:	Economic Development Committee
From:	Deputy City Manager and Chief Financial Officer
Wards:	12, 29, 30, 31, 32
Reference Number:	P:\2012\Internal Services\FP\ed12010 (AFS#14820)

SUMMARY

This supplementary report brings forward the last two (Danforth Mosaic; Eglinton Hill) Business Improvement Area (BIA) 2012 operating budgets for approval by Council as required by the *City of Toronto Act, 2006*. Council approval is required to permit the City to collect funds through the tax levy on behalf of the BIAs.

RECOMMENDATIONS

The Deputy City Manager and Chief Financial Officer recommends that:

1. the Economic Development Committee adopt and certify to City Council the 2012 recommended expenditures and levy requirements of the following Business Improvement Areas:

Business Improvement Area	2012 Expenditure Estimates (\$)	2012 Levy Funds Required (\$)
Danforth Mosaic	215,246	173,747
Eglinton Hill	31,316	22,561

FINANCIAL IMPACT

No City funding is required since financing of Business Improvement Area budgets is raised by a special levy on members which totals \$196,308 in this report.

DECISION HISTORY

The City of Toronto Municipal Code Chapter 19 and the *City of Toronto Act, 2006* require that BIA operating budgets be approved by Council. General membership and Board of Management meetings at which the BIA 2012 budgets were approved are set out below:

Business Improvement Area	Approved by Board of Management	Approved by Membership
Danforth Mosaic	January 9, 2012	January 16, 2012
Eglinton Hill	November 15, 2011	January 10, 2012

Appendix A includes a summary of the BIA budgets discussed in this report, including a calculation of their net levy requirements.

COMMENTS

The ***Danforth Mosaic BIA*** 2012 Operating Budget was approved at meetings of the BIA's Board of Management on January 9, 2012 and its general membership on January 16, 2012. The proposed budget reflects the BIA's desire to increase expenditures for staffing the BIA office and for street floral presentation to beautify the area. To support these initiatives, the BIA proposes a 28% increase in the budget of expenditures to \$215,246 and revenues of the same amount derived from a 25% increase in the levy requirement to \$173,747, the appeal provision surplus of \$9,499 that the City is returning, expected GST recoveries of \$12,000 and utilizing \$20,000 of accumulated surplus funds. Budgeted expenditures include \$77,450 for general BIA administration and staffing the BIA office with a permanent full-time person; \$3,000 for seasonal lighting improvements; \$80,000 for flowers and floral care for the planters; \$15,000 for graffiti removal; and \$24,000 for marketing and promotional initiatives. It is recommended that the Danforth Mosaic BIA's 2012 budget of expenditures totalling \$215,246 and a BIA levy of \$173,747 be approved.

The ***Eglinton Hill BIA*** 2012 Operating Budget was approved at meetings of the BIA's Board of Management on November 15, 2011 and its general membership on January 10, 2012. The proposed budget supports the BIA's objectives to continue developing strong community bonds between the various ethnic groups in the area through holding regular family events and festivals throughout the year and to promote a clean and safe environment for people to shop and do business in the area. Budgeted expenditures include \$11,565 for general BIA administration; \$1,000 for new banners; \$8,200 for capital maintenance; and \$8,500 for marketing and advertising initiatives and promotional events. To fund these expenditures, the BIA proposes an increased levy

requirement of \$22,561 and use its remaining accumulated surplus funds of \$7,737 plus the appeal provision surplus of \$1,018 that the City is returning to the BIA. It is recommended that the Eglinton Hill BIA's 2012 budget of expenditures totalling \$31,316 and a BIA levy of \$22,561 be approved.

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SIGNATURE

Cam Weldon
Deputy City Manager and Chief Financial Officer

ATTACHMENTS

Appendix A – BIA Budget Summary

APPENDIX A

Danforth Mosaic BIA 2012 Budget Summary			
	2011 Approved Budget	2011 Projected Actual	2012 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	139,469	139,469	173,747
- Other Revenue	12,364	16,500	12,000
- Appeal Provision Surplus	15,846	15,846	9,499
- Contribution from Accumulated Surplus	0	92,626	20,000
Total Revenues	167,679	264,441	215,246
Expenditures:			
- Administration	50,000	57,792	77,450
- Capital	90,000	79,542	3,000
- Maintenance	15,000	71,626	95,000
- Promotion & Advertising	0	42,802	24,000
- 10% Provision for Assessment Appeal Reductions	12,679	12,679	15,795
Total Expenditures	167,679	264,441	215,246
Surplus/(Deficit)	0	0	0

Eglinton Hill BIA 2012 Budget Summary			
	2011 Approved Budget	2011 Projected Actual	2012 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	15,957	15,957	22,561
- Other Revenue	2,958	0	0
- Appeal Provision Surplus	1,249	1,249	1,018
- Contribution from Accumulated Surplus	10,000	10,645	7,737
Total Revenues	30,164	27,851	31,316
Expenditures:			
- Administration	13,513	6,100	11,565
- Capital	2,000	0	1,000
- Maintenance	6,200	11,400	8,200
- Promotion & Advertising	7,000	8,900	8,500
- 10% Provision for Assessment Appeal Reductions	1,451	1,451	2,051
Total Expenditures	30,164	27,851	31,316
Surplus/(Deficit)	0	0	0