# Securing Funding to Repair Toronto Community Housing's Multi-residential Portfolio

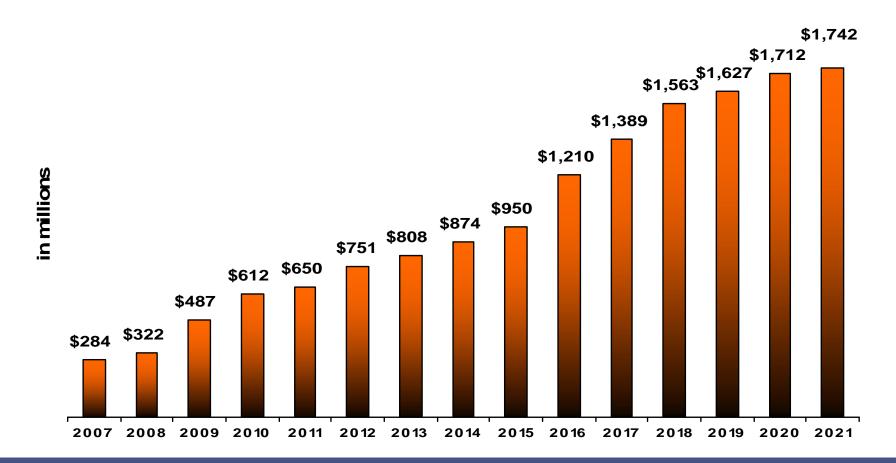
# Through the Sale of Stand-Alone Units



Executive Committee February 17, 2012

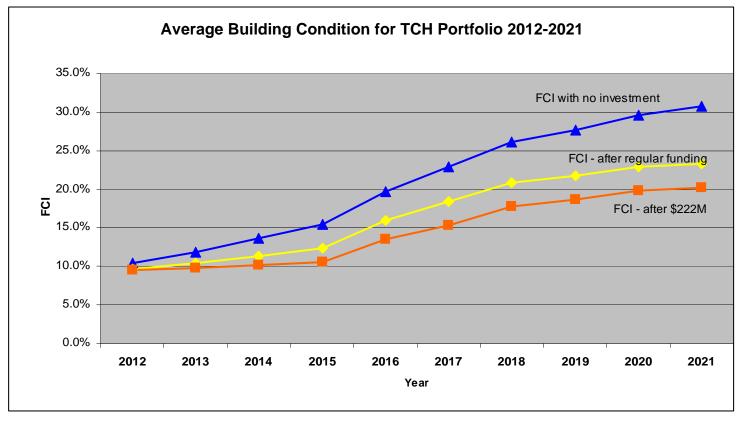
### **TCH's capital repair challenge**

Capital repair backlog



**D** Toronto

## TCH's plan to invest sale proceeds



Good:	<5% <b>Fair</b> :	5%-12%	Poor:	12-20%	Critical:	20
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# **Support for affected tenants**

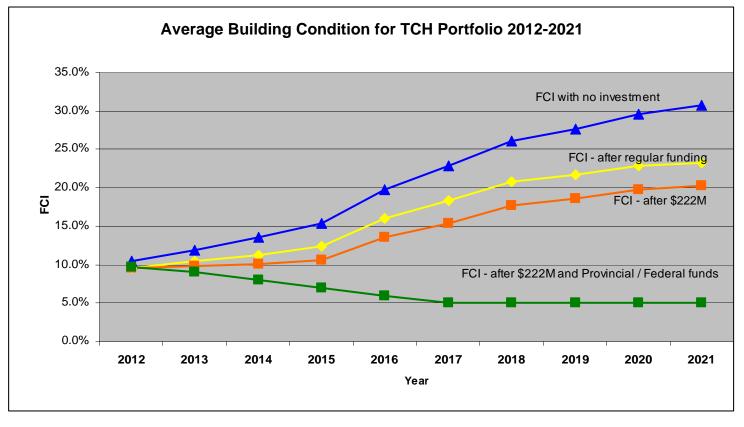
### Here's how TCH will support tenants:

- Will meet with tenants to prepare for moving well in advance
- Households will be able to choose a unit that meets their needs
- Moving assistance will be provided to all households
- Extra assistance will be provided to households with special needs
- TCH will work with neighbourhood community partners

# Before selling any property, TCH will need the City to approve Tenant Relocation and Assistance Plans



# Getting to a "Good" state of repair



Good:	<5%	Fair:	5%-12%	Poor:	12-20%	Critical:	20
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# This is the best option we have

### Already tried or being done

- Borrowing money
- Using operating cash flows
- Conserving energy
- Seeking interim financing
- Community revitalization

### **X** Won't generate sufficient revenue

- Transferring properties to co-ops
- Converting houses to affordable home ownership
- Selling units to low-income households (homesteading)

