



Decision Letter

Budget Committee

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| Meeting No. | 24 | Contact | Kelly McCarthy, Committee Administrator |
| Meeting Date | Friday, April 27, 2012 | Phone | 416-397-7796 |
| Start Time | 9:30 AM | E-mail | buc@toronto.ca |
| Location | Committee Room 1, City Hall | Chair | Councillor Mike Del Grande |

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| BU24.1 | ACTION | Amended | | Ward:27, 28 |
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Amendments to 2012 Capital Budget to Apply Section 45 Funds for Sherbourne Street Streetscape Enhancements in Wards 27 and 28

Committee Decision

The Budget Committee submits this item to the Executive Committee without recommendation.

Decision Advice and Other Information

The Budget Committee:

1. Requested the Chief Planner and Executive Director, City Planning, and the General Manager, Transportation Services to report directly to the May 14, 2012 Executive Committee Meeting on the funding requirements of both the Sherbourne Streetscape Enhancements and the Front Street Promenade so that Section 37 and Section 45 funds are apportioned appropriately.

Origin

(April 12, 2012) Report from the Acting Chief Planner and Executive Director, City Planning and Acting General Manager, Transportation Services

Summary

This report seeks authorization to increase the 2012 Approved Capital Budget of Transportation Services to include additional Section 45 funding of \$585,808.02 to be applied to Neighbourhood Improvements: Sherbourne Street Streetscape Enhancements. The enhancements would take place along Sherbourne Street from Front Street East to Gerrard Street East as part of the road rehabilitation that will be undertaken in 2012 in conjunction with the implementation of the Sherbourne Street Bikeway Facility. These funds are available as a result of agreements made under Section 45 of the Planning Act (minor variance approvals) to fund community benefits in Ward 28. It is now recommended that they be allocated specifically to the Sherbourne Street Streetscape Enhancement project, which includes lands in both Wards 27 and 28.

Financial Impact

The 2012 Approved Capital Budget for the rehabilitation of Sherbourne Street from Front Street East to Gerrard Street East, in conjunction with the implementation of the Sherbourne Street Bikeway Facility, does not include streetscaping work. This report recommends that the 2012 Capital Budget for Transportation Services be increased by a total of \$585,808.02 gross, \$0 net. Funding will be provided from the Section 45 community benefits received by the City from previously approved developments, as outlined in Attachment 1. This funding, which was designated for general streetscape projects will be directed to a new project, Neighbourhood Improvements: Sherbourne Street Streetscape Enhancements for streetscaping work along Sherbourne Street from Front Street East to Gerrard Street East.

No additional 2012 City Operating Budget impacts are anticipated to result from these projects. The Deputy City Manager and Chief Financial Officer has reviewed this report and agrees with the financial impact information.

Background Information

(April 12, 2012) Report from the Acting Chief Planner and Executive Director, City Planning and Acting General Manager, Transportation Services on Amendments to 2012 Capital Budget to Apply Section 45 Funds for Sherbourne Street Streetscape Enhancements in Wards 27 and 28, including Attachments 1 and 2

(<http://www.toronto.ca/legdocs/mmis/2012/bu/bgrd/backgroundfile-46512.pdf>)