



Decision Letter

Budget Committee

Meeting No.	24	Contact	Kelly McCarthy, Committee Administrator
Meeting Date	Friday, April 27, 2012	Phone	416-397-7796
Start Time	9:30 AM	E-mail	buc@toronto.ca
Location	Committee Room 1, City Hall	Chair	Councillor Mike Del Grande

BU24.8	ACTION	Adopted		Ward:20
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Authorization to Release Section 37 Funds, 11 Charlotte Street, for Capital Improvements to Toronto Arts Council Gallery/Studio Spaces at 585 Queen Street West and Other Locations

Committee Decision

The Budget Committee recommends to the Executive Committee that:

1. City Council increase the approved 2012 Operating Budget for Non-Program by \$100,000.00 gross, \$0 net, fully funded by Section 37 funds received in the development at 11 Charlotte Street (source account XR3026-3700430) for capital improvements to the Toronto Arts Council gallery/studio space at 585 Queen Street West and other Ward 20 locations, and excluding any improvements to Toronto Arts Council administrative office space.
2. City Council forward the funding of \$100,000.00 to Toronto Arts Council in installments in response to the submission by Toronto Arts Council of detailed plans and cost estimates of the capital improvements for each location and the signing by Toronto Arts Council of an Undertaking for each location governing the use of the funds and the financial reporting requirements.
3. City Council authorize City Planning and Accounting Services staff to forward the Section 37 funds, to a maximum of \$100,000.00 in year 2012, in installments in accordance with Recommendations 1 and 2, above.

Origin

(April 23, 2012) Letter from Councillor Adam Vaughan, Ward 20 Trinity-Spadina

Summary

The Toronto Arts Council (TAC) has secured gallery/studio space at 585 Queen Street West as of May 1, 2012 that will be space affordable to artists at below market rents. They will be hiring an architect to design the necessary capital improvements to the space, which consists of 2 ground floor spaces of about 500 square feet each, with a knock out wall between them. TAC staff estimates that the capital upgrades to this space will cost approximately \$50,000.00, and

they also plan to make other space in Ward 20 available to artists in a similar fashion.

Section 37 funds in the amount of \$100,000.00 were secured in the development at 11 Charlotte Street for capital improvements to arts space in Ward 20. Those funds have been received by the City. The Section 37 agreement acknowledges that the arts space is likely to be site(s) occupied or operated by TAC, but specifies that the capital improvements will not involve improvements to TAC administrative office space.

As detailed plans and cost estimates are submitted to the City in 2012 for each location, the funds will be forwarded to TAC in installments. An Undertaking signed by TAC will be required for each location/funding installment.

Background Information

(April 23, 2012) Letter from Councillor Adam Vaughan on Authorization to Release Section 37 Funds, 11 Charlotte Street, for Capital Improvements to Toronto Arts Council Gallery/Studio Spaces at 585 Queen Street West and Other Locations
(<http://www.toronto.ca/legdocs/mmis/2012/bu/bgrd/backgroundfile-46631.pdf>)