

Budget Committee

Meeting No.	26	Contact	Kelly McCarthy, Committee Administrator
Meeting Date	Tuesday, May 29, 2012	Phone	416-392-7340
Start Time	2:00 PM	E-mail	buc@toronto.ca
Location	Committee Room 1, City Hall	Chair	Councillor Mike Del Grande

BU26.10	ACTION	Adopted		Ward:1
---------	--------	---------	--	--------

Donation from United Way Toronto to Renovate Gymnasium at the New Rexdale Community Hub

Committee Decision

The Budget Committee recommends to the Executive Committee that:

1. City Council accept the donation from United Way Toronto in the amount of up to \$250,000.00 gross, \$0 net, to renovate the gymnasium in the new Rexdale Community Hub at 21 Panorama Court to enhance sporting activities for local children and youth.
2. City Council amend the 2012 Approved Capital Budget for Facilities Management and Real Estate to increase the Rexdale Community Hub project for \$250,000.00 gross, with funding provided from a third party contributor, for a \$0 net impact, to renovate the gymnasium.
3. City Council delegate authority to the Executive Director, Social Development, Finance and Administration to negotiate and execute an agreement with United Way Toronto to receive this donation, all in a form and content satisfactory to the City Solicitor.

Origin

(May 25, 2012) Report from Executive Director, Social Development, Finance and Administration

Summary

This report seeks authority for the Social Development, Finance and Administration to accept a

donation from United Way Toronto in the amount of \$250,000.00 and to spend these funds to renovate the gymnasium in the new Rexdale Community Hub at 21 Panorama Court to enhance sporting activities for local children and youth. The gymnasium renovations will be completed in 2012.

Financial Impact

Funds from the donation will be transferred and included as an amendment to the 2012 Approved Capital Budget for Facilities Management and Real Estate to increase the Rexdale Community Hub project (CCA850-06) by \$250,000.00. for the renovation of the gymnasium. There is no net impact to the City from the receipt of this donation.

According to the amendment to the “Policy on Donations to the City for Community Benefits,” City Council approval is required to accept donations from any individual or organization whose cumulative value over the course of the fiscal year exceeds \$50,000.00. The total value of the United Way Toronto donation in 2012 is \$250,000.00.

The Deputy City Manager and Chief Financial officer has reviewed this report and agrees with the financial impact information.

Background Information

(May 25, 2012) Report from the Executive Director, Social Development, Finance and Administration on Donation from United Way Toronto to Renovate Gymnasium at the New Rexdale Community Hub

<http://www.toronto.ca/legdocs/mmis/2012/bu/bgrd/backgroundfile-47645.pdf>