

Affordable Housing Committee

| | | | |
|---------------------|-----------------------------|----------------|------------------------------------------|
| Meeting No. | 4 | Contact | Merle MacDonald, Committee Administrator |
| Meeting Date | Monday, May 28, 2012 | Phone | 416-392-7340 |
| Start Time | 9:30 AM | E-mail | ah@toronto.ca |
| Location | Committee Room 2, City Hall | Chair | Councillor Ana Bailão |

| | | | | |
|-------|--------|---------|--|--|
| AH4.4 | ACTION | Amended | | |
|-------|--------|---------|--|--|

Housing Makes Economic Sense - Report from the Private Sector Housing Roundtable

Committee Decision

The Affordable Housing Committee submits this matter to the Executive Committee without recommendation.

Decision Advice and Other Information

The Affordable Housing Committee:

1. Thanked the members of the Private Sector Housing Roundtable for their initiative and work in producing the report "Housing Makes Economic Sense".
2. Endorsed, in principle, the Roundtable report and the strategic directions for action on opportunity and value of new affordable homeownership, helping to meet affordable rental housing demand, and reinvesting in private rental housing communities.
3. Requested the Director of the Affordable Housing Office to report on City Division's review and early implementation opportunities of the Roundtable report at Executive Committee on June 12, 2012.

Councillor Ana Bailão, Chair, Private Sector Housing Roundtable, gave a presentation to the Affordable Housing Committee, on Housing Makes Economic Sense - Report from the Private Sector Housing Roundtable.

Origin

(May 11, 2012) Letter from Councillor Ana Bailão

Summary

I am writing to advise you that the Private Sector Housing Roundtable will be submitting a report entitled Housing Makes Economic Sense for consideration at the Affordable Housing Committee meeting on May 28. This report will be provided in advance of the meeting for distribution to members.

The Roundtable consists of private-sector experts who were brought together to promote prosperity in the City of Toronto through partnerships, innovation and the creation of cost-effective solutions to meet the housing needs of Toronto residents.

Background Information

(May 11, 2012) Letter from Councillor Ana Bailão on Housing Makes Economic Sense - Report from the Private Sector Housing Roundtable

(<http://www.toronto.ca/legdocs/mmis/2012/ah/bgrd/backgroundfile-47203.pdf>)

(May 18, 2012) Report from the Private Sector Housing Roundtable on Housing Makes Economic Sense

(<http://www.toronto.ca/legdocs/mmis/2012/ah/bgrd/backgroundfile-47335.pdf>)

(May 28, 2012) Presentation from Councillor Ana Bailão, Chair, Private Sector Housing Roundtable on Housing Makes Economic Sense

(<http://www.toronto.ca/legdocs/mmis/2012/ah/bgrd/backgroundfile-47605.pdf>)

Communications

(May 28, 2012) Submission from Nicholas Volk, Special Advisor to the Chair, Habitat for Humanity Toronto (AH.New.AH4.4.1)

Speakers

Pedro Barata, Vice President, Communications and Public Affairs, United Way Toronto
Hanita Braun, Director, Project Management, Planning and Development, Verdiroc Development Corporation

Remo Agostino, Director of Development, The Daniels Corporation

Nicholas Volk, Special Advisor to the Chair, Habitat for Humanity

Joe Deschenes Smith, Home Ownership Alternatives

Daryl Chong, President and Chief Executive Officer, Greater Toronto Apartment Association

Pesha (Pat) McKendry, Tenant Rep, TCHC Hydroblock

Neil Hetherington, Chief Executive Officer, Habitat for Humanity Toronto