

Invest Toronto Inc.: Executive Compensation Disclosure



2010

| Position Title | Name | Base Salary | Bonus | Total Cash Compensation | Perquisites | Total Compensation |
|--------------------------------|----------------------------------|--------------|-------------|-------------------------|-------------|--------------------|
| President & CEO | Renato Discenza | \$276,923.04 | \$15,000.00 | \$291,923 | \$1,089 | \$293,012 |
| Executive VP, Operations | Terrie O'Leary | \$151,782.71 | \$22,500.00 | \$174,283 | \$1,089 | \$175,372 |
| Vice President, Public Affairs | Nicole Holland | \$121,232.26 | \$18,000.00 | \$139,232 | \$1,089 | \$140,321 |
| Chief Financial Officer | Winston Young - interim (note 1) | | | \$13,536 | | \$13,536 |
| | | | (note 2) | | | |

2011

| Position Title | Name | Base Salary | Bonus | Total Cash Compensation | Perquisites | Total Compensation |
|--------------------------------|----------------------------------|--------------|------------|-------------------------|-------------|--------------------|
| President & CEO | Renato Discenza | \$299,999.96 | | \$299,999.96 | | \$300,000 |
| Executive VP, Operations | Terrie O'Leary | \$154,500.06 | | \$154,500.06 | \$1,362 | \$155,862 |
| Vice President, Public Affairs | Nicole Holland | \$123,600.10 | | \$123,600.10 | | \$123,600 |
| Chief Financial Officer | Winston Young - interim (note 1) | \$9,690.00 | \$2,315.00 | \$12,005.00 | \$373 | \$12,378 |
| | | | (note 3) | | | |

Note 1: Salary expense allocation from Build Toronto Inc. until Nov 14, 2011, then from Toronto Port Lands Company for services rendered.

Note 2: bonuses payout related to 2010 but paid in 2011.

Note 3: bonuses payout related to 2011 but paid in 2012.

Schedule Prepared as of May 22, 2012.

Invest Toronto Inc. has considered the privacy impacts of the disclosure of this information under the Municipal Freedom of Information and Protection of Privacy Act (MFIPPA) and other applicable legislation, and can provide assurance to the City Manager and City Council that there is no unauthorized release of personal information protected under legislation.