



STAFF REPORT ACTION REQUIRED

Emergency Replacement of Lighting Control System at Toronto Centre for the Arts

Date:	October 2, 2012
To:	Budget Committee
From:	Deputy City Manager and Chief Financial Officer
Wards:	Ward 23 – North York
Reference:	P:\2012\InternalServices\Fp\Bc12025Fp (AFS #16481)

SUMMARY

This report seeks Council authority to increase the 2012 Toronto Centre for the Arts Operating Budget by \$0.1 million for the emergency replacement of the lighting control system with financing from the North York Performing Arts Centre Capital Reserve Fund (XR3007).

RECOMMENDATIONS

The Deputy City Manager and Chief Financial Officer recommend that:

1. Approval be granted to increase the 2012 Council Approved Toronto Centre for the Arts Operating Budget by \$0.1 million gross and \$0 net funded from the North York Performing Arts Centre Capital Reserve Fund (XR3007) for the replacement of the lighting control system.

FINANCIAL IMPACT

This report seeks Council approval to increase the 2012 the Toronto Centre for the Arts Operating Budget by \$0.1 million for the replacement of the lobby lighting control system with funding from the North York Performing Arts Capital Reserve Fund (XR3007). This reserve fund has a current available balance of approximately \$7.866 million and is dedicated to the Centre for this capital purpose.

ISSUE BACKGROUND

On August 28, 2012, the Centre's lobby lighting control system failed following several problems during the weeks leading up to a complete breakdown. The lighting system had an estimated useful life span of 20 years and was scheduled for replacement in 2013. As the replacement was not included in the 2012 Operating Budget, the Centre is now requesting to draw \$0.1 million from the North York Performing Arts Capital Reserve Fund (XR3007) to purchase a new lighting system. The reserve fund (XR3007) is held by the City and is dedicated to the Centre for this specific purpose. The Toronto Centre for the Arts Board has approved this request at its meeting on September 20, 2012. A copy of the staff report to that meeting is Attachment 1 to this report.

CONTACT

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SIGNATURE

Cam Weldon
Deputy City Manager and Chief Financial Officer

ATTACHMENT

Attachment 1 – Toronto Centre for the Arts, Agenda Item AC 12.5, September 20, 2012.