



Decision Letter

Budget Committee

BU29.1	ACTION	Adopted		Ward:23
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Emergency Replacement of Lighting Control System at Toronto Centre for the Arts

Committee Decision

The Budget Committee recommends to the Executive Committee that:

1. City Council grant approval to increase the 2012 Council Approved Toronto Centre for the Arts Operating Budget by \$0.1 million gross and \$0 net funded from the North York Performing Arts Centre Capital Reserve Fund (XR3007) for the replacement of the lighting control system.

Origin

(October 2, 2012) Report from the Deputy City Manager and Chief Financial Officer

Summary

This report seeks Council authority to increase the 2012 Toronto Centre for the Arts Operating Budget by \$0.1 million for the emergency replacement of the lighting control system with financing from the North York Performing Arts Centre Capital Reserve Fund (XR3007).

Financial Impact

This report seeks Council approval to increase the 2012 the Toronto Centre for the Arts Operating Budget by \$0.1 million for the replacement of the lobby lighting control system with funding from the North York Performing Arts Capital Reserve Fund (XR3007). This reserve fund has a current available balance of approximately \$7.866 million and is dedicated to the Centre for this capital purpose.

Background Information

(October 2, 2012) Report from the Deputy City Manager and Chief Financial Officer on Emergency Replacement of Lighting Control System at Toronto Centre for the Arts

(<http://www.toronto.ca/legdocs/mmis/2012/bu/bgrd/backgroundfile-50689.pdf>)

(September 20, 2012) Attachment 1 - Toronto Centre for the Arts

(<http://www.toronto.ca/legdocs/mmis/2012/bu/bgrd/backgroundfile-50690.pdf>)