



Decision Letter

Budget Committee

BU29.4	ACTION	Adopted		Ward:All
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Toronto Police Service: 2012 Capital Budget Variance Report for the Period Ending June 30, 2012

Committee Decision

The Budget Committee recommends to the Executive Committee that:

1. City Council approve a transfer of \$870,000.00 from Toronto Police Service's Vehicle Replacement project to the Small Equipment project within the Vehicle and Equipment Reserve.

Origin

(September 11, 2012) Report from the Chair, Toronto Police Services Board

Summary

The purpose of this report is to provide the Budget Committee with the Toronto Police Service's (Service) 2012 capital budget variance report for period ending June 30, 2012.

Financial Impact

The Council-approved net budget for 2012 is \$24.7 million (M). Including the 2011 carry forward, the net available funding in 2012 is \$46.7M.

As of June 30, 2012, the Service is projecting total net expenditures of \$39.4M, compared to \$46.7M in available funding (a spending rate of 84 percent). The projected under-expenditure for 2012 is \$7.4M of which \$6.5M is for the Property and Evidence Management (P&EM) Facility project. It is anticipated that \$7.2M of the \$7.4M will be carried forward to 2013 to complete projects and \$0.2M will be returned back to the City from completed projects.

Background Information

(September 11, 2012) Report from the Chair, Toronto Police Service Board on Toronto Police Service: 2012 Capital Budget Variance Report for the Period Ending June 30, 2012

<http://www.toronto.ca/legdocs/mmis/2012/bu/bgrd/backgroundfile-50649.pdf>