



Decision Letter

Budget Committee

Meeting No.	31 (Special)	Contact	Kelly McCarthy, Committee Administrator
Meeting Date	Monday, November 12, 2012	Phone	416-397-7796
Start Time	9:30 AM	E-mail	buc@toronto.ca
Location	Committee Room 1, City Hall	Chair	Councillor Mike Del Grande

BU31.3	ACTION	Amended		Ward:All
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2013 Rate Supported Budgets - Toronto Parking Authority

Committee Decision

The Budget Committee recommends to the Executive Committee that:

Toronto Parking Authority - 2013 Recommended Operating Budget

1. City Council approve the 2013 Recommended Operating Budget for the Toronto Parking Authority of \$72.217 million gross and (\$63.181) million net, comprised of the following services:

<u>Service</u>	<u>Gross</u> <u>(\$000s)</u>	<u>Net</u> <u>(\$000s)</u>
On-Street Parking	11,396.1	(41,540.1)
Off-Street Parking	60,820.6	(21,641.2)
Total Program Budget	<u>72,216.7</u>	<u>(63,181.3)</u>

2. City Council approve the Toronto Parking Authority's services and 2013 proposed service levels, as outlined on page 4 of the 2013 Recommended Operating Budget for Toronto Parking Authority, and associated staff complement of 295.7.
3. City Council direct the Acting Deputy City Manager and Chief Financial Officer and the President of the Toronto Parking Authority to report to the Budget Committee with the Income Sharing Renewal Agreement no later than March 31, 2013, and that the existing Income Sharing Agreement with the Toronto Parking Authority which expires on December 31, 2012, be extended until such time as Council considers an updated Income Sharing Agreement.

Toronto Parking Authority - 2013 Recommended Capital Budget

4. City Council approve the 2013 Recommended Capital Budget for the Toronto Parking Authority with a total project cost of \$28.133 million, and 2013 cash flow of \$40.102

million comprised of the following:

- a. New Cash Flow Funding for:
 - i. 28 new / change in scope sub-projects with a 2013 total project cost of \$28.133 million that requires cash flow of \$28.133 million in 2013;
 - ii. 1 previously approved sub-projects with a 2013 cash flow of \$0.100 million; and
 - b. 2012 approved cash flow for 7 previously approved sub-projects with carry forward funding from 2012 into 2013 totaling \$11.869 million.
5. City Council approve the 2014-2022 Recommended Capital Plan for the Toronto Parking Authority totaling \$329.957 million in project estimates, comprised of \$41.151 million in 2014; \$56.007 million in 2015; \$32.507 million in 2016; \$73.757 million in 2017; \$24.007 million in 2018; \$13.507 million in 2019; \$31.507 million in 2020; \$35.507 million in 2021; and \$22.007 million in 2022.
 6. City Council consider net revenue operating impacts of \$1.355 million in 2014; \$1.641 million in 2015; \$2.301 million in 2016; \$0.936 million in 2017; \$2.026 million in 2018; \$1.110 million in 2019; \$0.480 million in 2020; \$1.560 million in 2021; and \$1.800 million in 2022, emanating from the approval of the 2013 Recommended Capital Budget for inclusion in the 2013 and future year operating budgets.
 7. City Council request the Toronto Parking Authority to examine replacing standard tube lighting with LED lighting.
 8. City Council request the Toronto Parking Authority to develop a multi-year plan for retrofitting and achieving the Greening Guidelines for Surface Parking Lots at all Toronto Parking Authority lots.

Origin

(November 7, 2012) Letter from the Budget Committee

Summary

The Budget Committee at its meeting on November 7, 2012 referred Item BU30.3, together with the recommendations contained in the Staff Recommended Operating and Capital Budgets for Toronto Parking Authority and the following motion to the November 12, 2012 Budget Committee Rate-Supported wrap-up meeting:

Motion 1 by Councillor Del Grande

"City Council request the Toronto Parking Authority to develop a multi-year plan for retrofitting and achieving the Greening Guidelines for Surface Parking Lots at all TPA lots."

The special meeting of the Budget Committee to be held on November 7, 2012 will include consideration of the 2013 Recommended Operating Budget and the 2013 Recommended Capital Budget and 2014 - 2022 Recommended Capital Plan. Supporting materials will be

distributed at the Budget Committee meeting.

Background Information

(November 7, 2012) Letter from the Budget Committee on 2013 Rate Supported Budgets - Toronto Parking Authority

(<http://www.toronto.ca/legdocs/mmis/2012/bu/bgrd/backgroundfile-51938.htm>)

(November 7, 2012) Presentation from Lorne Persiko, President, Toronto Parking Authority on Toronto Parking Authority 2013 Recommended Operating Budget and 2013 – 2022 Capital Plan

(<http://www.toronto.ca/legdocs/mmis/2012/bu/bgrd/backgroundfile-51900.pdf>)

(November 7, 2012) 2013 Staff Recommended Capital Budget - Toronto Parking Authority

(<http://www.toronto.ca/legdocs/mmis/2012/bu/bgrd/backgroundfile-51901.pdf>)

(November 7, 2012) 2013 Staff Recommended Capital Budget - Toronto Parking Authority - Appendix 3

(<http://www.toronto.ca/legdocs/mmis/2012/bu/bgrd/backgroundfile-51902.pdf>)

(November 7, 2012) 2013 Staff Recommended Capital Budget - Toronto Parking Authority - Appendix 4

(<http://www.toronto.ca/legdocs/mmis/2012/bu/bgrd/backgroundfile-51903.pdf>)

(November 7, 2012) 2013 Staff Recommended Capital Budget - Toronto Parking Authority - Appendix 5

(<http://www.toronto.ca/legdocs/mmis/2012/bu/bgrd/backgroundfile-51904.pdf>)

(November 7, 2012) 2013 Staff Recommended Operating Budget - Toronto Parking Authority

(<http://www.toronto.ca/legdocs/mmis/2012/bu/bgrd/backgroundfile-51905.pdf>)

(November 7, 2012) 2013 Staff Recommended Operating Budget - Toronto Parking Authority - Appendix 3

(<http://www.toronto.ca/legdocs/mmis/2012/bu/bgrd/backgroundfile-51906.pdf>)

(November 2, 2012) Public Notice - Toronto Parking Authority - 2013 Recommended Operating Budget, and the 2013 Recommended Capital Budget and 2014 - 2022 Recommended Capital Plan

(<http://www.toronto.ca/legdocs/mmis/2012/bu/bgrd/backgroundfile-51898.pdf>)

(November 1, 2012) Report from the Acting Deputy City Manager and Chief Financial Officer on Toronto Parking Authority - 2013 Recommended Operating Budget and 2013 - 2022 Recommended Capital Program - Notice of Pending Report

(<http://www.toronto.ca/legdocs/mmis/2012/bu/bgrd/backgroundfile-51899.pdf>)

(November 12, 2012) Wrap-Up Notes to Budget Committee - 2013 Recommended Operating Budget Rate Supported Programs

(<http://www.toronto.ca/legdocs/mmis/2012/bu/bgrd/backgroundfile-52007.pdf>)

(November 12, 2012) Wrap-Up Notes to Budget Committee - 2013 Recommended Capital Budget Rate Supported Programs

(<http://www.toronto.ca/legdocs/mmis/2012/bu/bgrd/backgroundfile-52013.pdf>)