



FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM19.15

Financial Implications:

Operating
Current year impacts: \$ (gross) \$ (net)
Future year impacts: \$ (net)
Following year
Future years
Funding sources (specify):
Accommodation within approved operating budget
New revenues
Reserve/Reserve Fund contributions
Third party funding
Tax rate impact
Other
Budget adjustments: \$ (net)
Impact on staffing levels: (positions)

Capital
Current year impacts: \$112,184 (gross) \$0 (debt)
Future year impacts: \$0 (debt)
Following year
Future years
Funding sources (specify):
Accommodation within approved capital budget
New revenues
Reserve/Reserve Fund contributions
Third party funding
Debt
Other
Budget adjustments: \$112,184 (gross) \$0 (debt)
Operating Impact:
Program costs: \$TBD (net)
Debt service costs: \$ (net)

Impacts/Other Comments:

- Service Level Impact (specify):
Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM19.15] – The council-approved 2012 Capital Budget for TRCA will be amended to create a new capital project called Sherway Trail Construction and Restoration in the amount of \$112,184.06 funded by \$4,555.43 from Section 37 agreements for 700 Evans Avenue (account number XR3026-3700181), \$5,029.38 from Section 45 agreement for 700 Evans Avenue (A104/07EYK) (account number XR3028-4500071), \$50,293.75 from Section 45 agreement for Evans Avenue (A365/08EYK) (account number XR3028-4500068) and \$52,305.50 from Section 45 agreement for 205 & 215 Sherway Gardens Road (account number XR3028-4500072). Future year funding to maintain the trail once it is completed will be required.

Submitted by: Deputy City Manager and Chief Financial Officer

Date: March 6, 2012