

City Council**Notice of Motion**

MM23.6	ACTION			Ward:22
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Authorization to Release Section 37 Funds, 50 Rosehill Avenue, for the Fabrication and Installation of Branded Street Name Signs for the Rathnelly Neighbourhood - by Councillor Josh Matlow, seconded by Councillor Adam Vaughan

** Notice of this Motion has been given.*

** This Motion is subject to referral to the Executive Committee. A two-thirds vote is required to waive referral.*

Recommendations

Councillor Josh Matlow, seconded by Councillor Adam Vaughan, recommends that:

1. City Council approve a one time increase to the 2012 Approved Operating Budget for Transportation Services (Traffic and Safety Services, Sign Fabrication, TP0204) by \$7,000.00 gross (\$0 net), fully funded by Section 37 funds from the development at 50 Rosehill Avenue (source account: XR3026-3700072), for the purpose of fabricating and installing branded street name signs for the Rathnelly Neighbourhood.

Summary

Rathnelly is a picturesque enclave of homes, situated at the bottom of the Avenue Road Hill. It is home to a large number of artists, academics, writers, and media.

The Rathnelly neighbourhood made headlines in 1967, while celebrating Canada's 100th birthday. During the celebrations Rathnelly residents playfully declared themselves as an independent republic of Canada. To mark their independence, the "Republic of Rathnelly" elected a queen, organized a parade, formed an "air farce" of 1,000 helium balloons, and issued Republic of Rathnelly passports to everyone in the neighbourhood.

The Republic of Rathnelly celebrations continue to this day with a bi-annual street party.

To recognize this distinctive neighbourhood, this motion seeks to allocate funds toward "Republic of Rathnelly" street signs designed by the community and Transportation Services.

The funding is being drawn from Section 37 funds in the amount of \$280,000.00 that were secured in 2005 in the development at 50 Rosehill Avenue for the purposes of improving community facilities. The funds have been received and the available balance, including accrued interest, is \$272,349.88.

The proposed use of the funds complies with the Section 37 agreement.

(Submitted to City Council on May 8 and 9, 2012 as MM23.6)

Background Information (City Council)

Member Motion MM23.6