



WATERFRONTToronto

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October 23, 2013

Via email

City of Toronto
100 Queen Street West
Toronto ON M5H 2N2

ATTN: Mayor and Member of City Council

RE: AH7.3 Implementation of Affordable Housing Pilot Project in the East Bayfront

On behalf of Waterfront Toronto, we would like to express our strong support for the in principle approval of capital funding to implement the Bayside affordable housing pilot project.

Waterfront Toronto is a tri-government corporation with a mandate to oversee the comprehensive revitalization of 800 hectares of brownfield lands on Toronto's waterfront into globally recognized beautiful sustainable mixed-use communities. As such, Waterfront Toronto's corporate objective includes creating truly mixed use communities by requiring 20% of all its residential units to be affordable.

The pilot project will help revitalize Toronto's waterfront by providing the first affordable housing in East Bayfront. It furthers the City's affordable housing goals for the Central Waterfront through contributing to a healthy mixed community including families.

The Bayside pilot project is an innovative proposal where substantial affordable rental apartments will be located in a market condominium within the first phase of the Bayside development. The Bayside community is the ideal location to fund such a project as it is prime for development with approvals and municipal services currently underway to create a holistic community to live, work and play.



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We believe this project would be a significant addition to the East Bayfront neighbourhood, a model for future development in the City and we look forward to seeing it take shape.

Thank you for your consideration
Sincerely,

Waterfront Toronto

Meg Davis,
Vice President, Development

cc: Simon Liston, AHO City of Toronto
Sean Gadon, AHO City of Toronto
Jayne Naiman, Waterfront Secretariat, City of Toronto