





















# Economic Overview 2012

Economic Development Committee

March 5, 2013



# Indicator Highlights - Annual

	Geography	2010	2011	2012	% Change	Status
<b>Unemployment Rate</b>	Toronto	9.9%	9.2%	9.6%		
	Canada	8.0%	7.5%	7.3%		
<b>Participation Rate</b>	Toronto	65.3%	64.9%	65.9%		
	Canada	67.0%	66.8%	66.7%		
<b>Total Employed Residents</b>	Toronto	1,263,820	1,266,830	1,286,050	1.5%	
	Canada	17,041,020	17,306,220	17,507,710	1.2%	
<b>Total Value of Building Permits (Billions)</b>	Toronto	\$6.6	\$6.9	\$6.2	-9.7%	
	Canada	\$72.4	\$74.0	\$80.7	9.1%	
<b>Office Vacancy Rate</b>	Toronto	7.0%	5.4%	5.6%		
<b>Average House Price</b>	Toronto	\$468,247	\$501,971	\$538,053	7.2%	
	Canada					
<b>Business Bankruptcies (2012 = 4Q's to Q3)</b>	Toronto CMA	981	687	528	-23.1%	
	Canada	4,072	3,643	3,360	-7.8%	
<b>Employment Insurance Recipients</b>	Toronto	444,170	351,150	312,260	-11.1%	
	Canada	7,018,920	5,942,320	5,475,620	-7.9%	
<b>Consumer Price Index (2002=100)</b>	Toronto	116.5	120.0	121.8	1.5%	
	Canada	116.5	119.9	121.7	1.5%	
<b>Retail Sales (Billions)</b>	Toronto CMA	\$63.0	\$65.7	\$67.1	2.1%	
	Canada	\$438.5	\$456.4	\$467.6	2.5%	

# Recent International Rankings



The Toronto Metropolitan Region's International Rank		
Lowest risk city in the world for employers	#1	
	#2	Top 10 Smart Cities on the Planet
World Cities of Opportunity	#2	
	#3	Quality of Life and #9 Overall
Highest rates of entrepreneurship in the OECD	#4	
	#4	American Cities of the Future
Innovation destination in North America	#4	
	#4	Most liveable city in the world
Most business competitive global city	#6	
	#8	Among cities world-wide, TBOT Scorecard
Overall: USA and Canada Green City Index	#9	
	#10	Global innovation destination
World finance centre	#10	
	#12	Global Economic Power Index
Most expensive city in the world	#59	

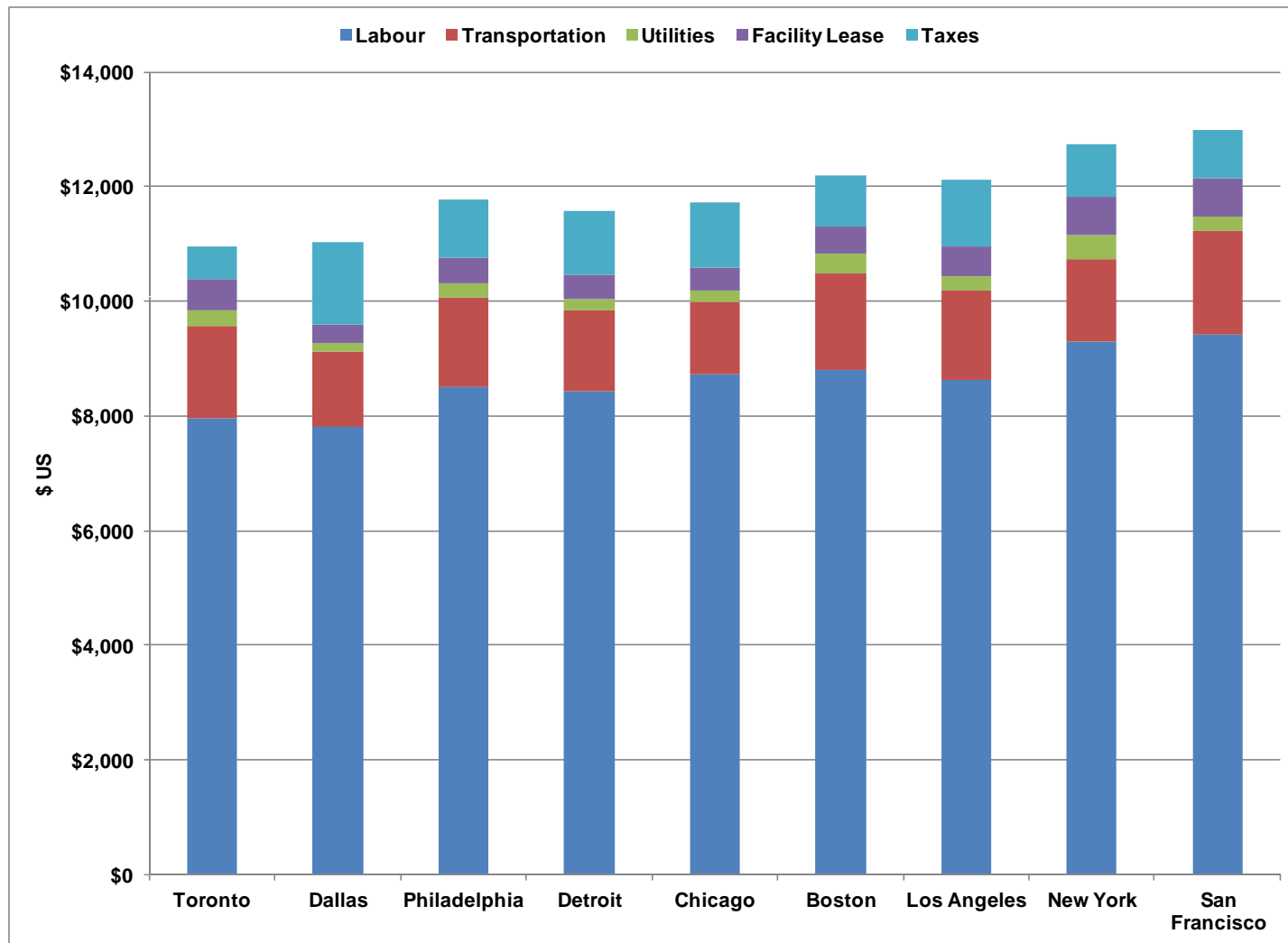


Source: Professor Naylor, Speech to Board of Trade, March 23, 2012

# Recent Canadian Rankings

The Toronto Metropolitan Region's Rank in Canada		
CIBC Economic Activity Index, Momentum	#1	
	#1	Innovative City in Canada
Highest rates of entrepreneurship	#1	
	#1	Largest share of top 100 startups in Canada
Share of Canadian VC funding, 1999-2009	#1	
	#1	Rank among culturally diverse cities in Canada
Share of companies in the 2011 Deloitte Fast 50	#1	
	#1	Rank of Toronto's ICT sector
Rank of Toronto's Health Services sector	#1	
	#1	Rank of Toronto's Financial Services sector
Rank of Toronto's Food & Beverage sector	#1	
	#1	Rank of Toronto's Culture and Creative sector
Rank of Toronto's Manufacturing sector	#1	
	#1	Rank of Toronto's Legal sector
Rank of nearly every other sector...	#1	

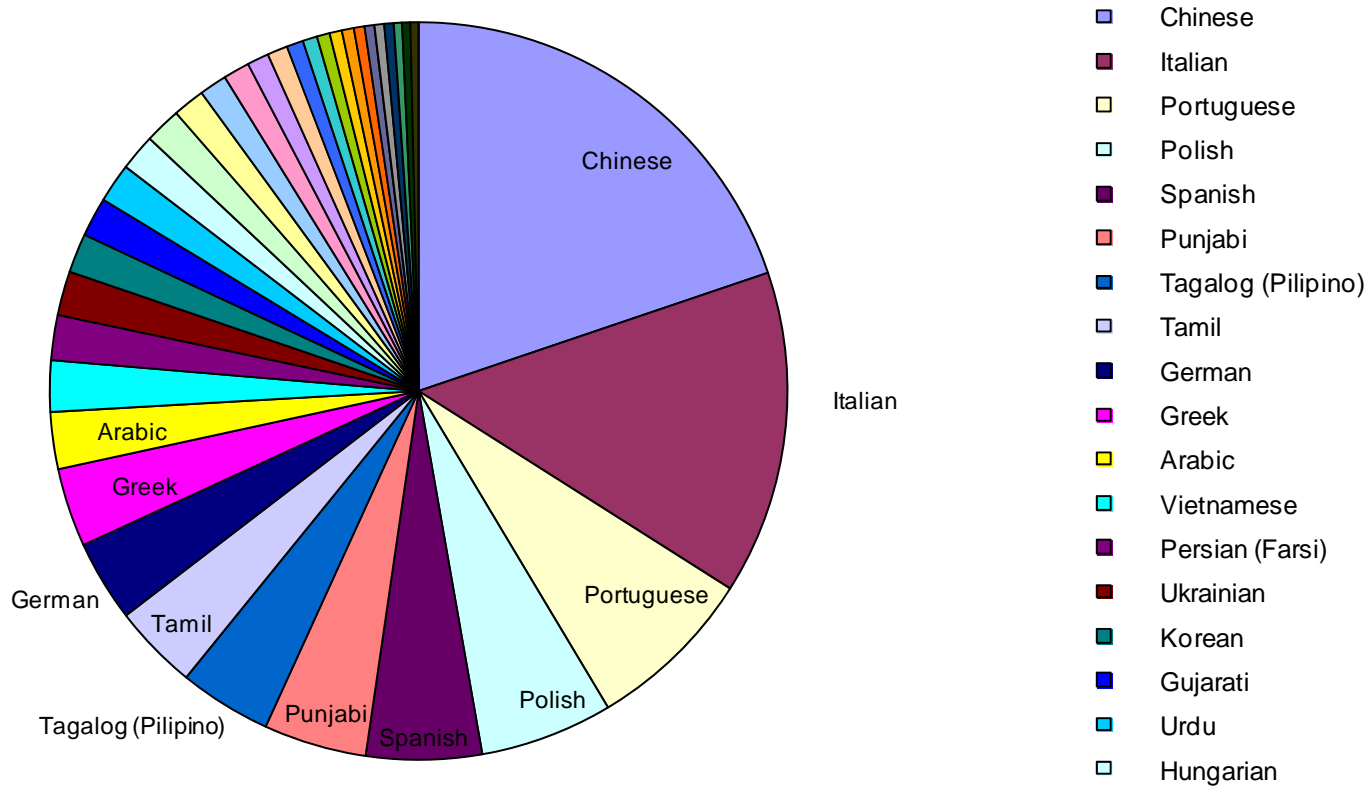
# 10 Year Average Annual Operating Costs: North American Cities



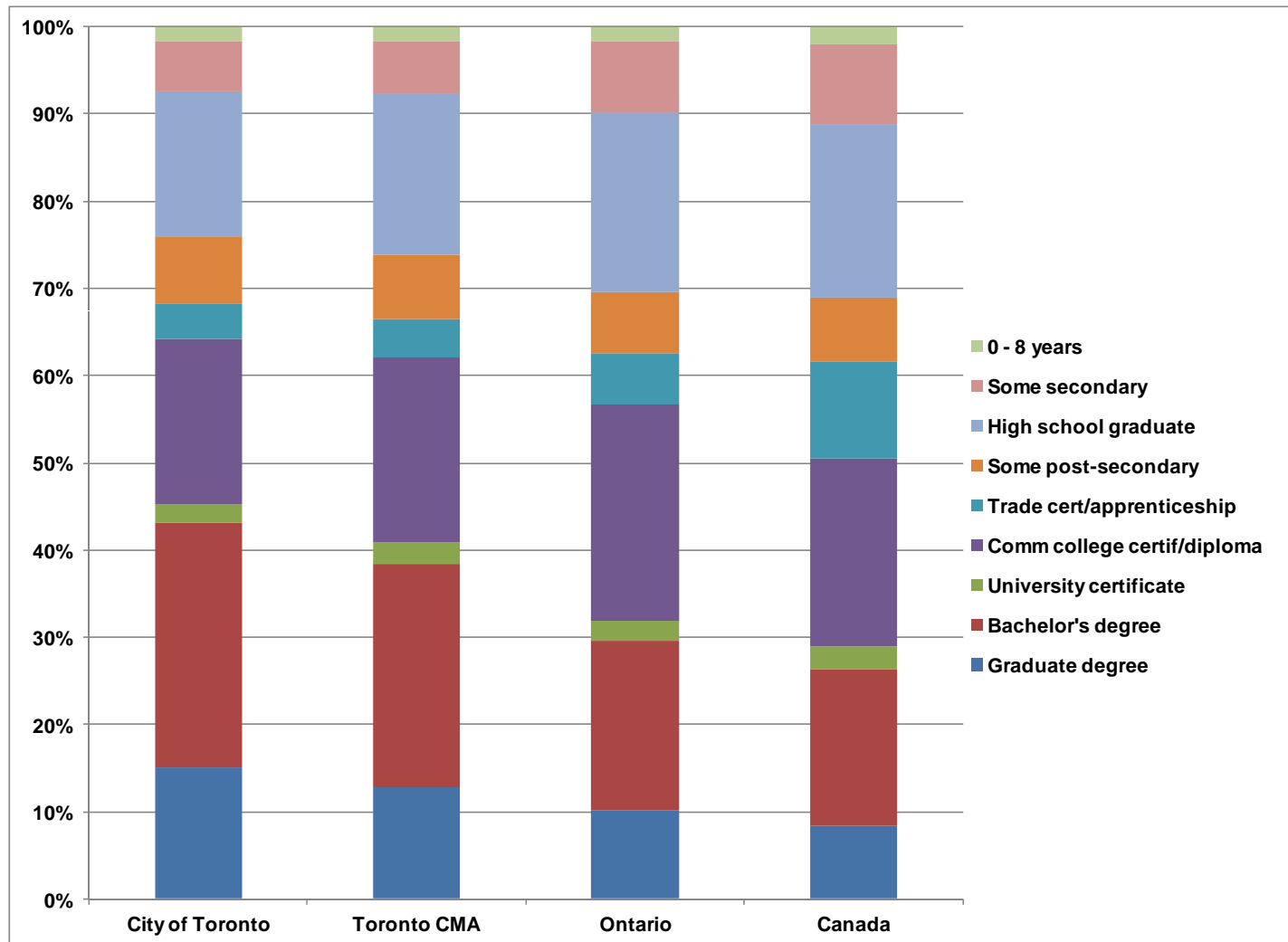
# 10 Year Average Annual Operating Costs: Asian and European Cities



# Cultural Diversity... a key competitive advantage

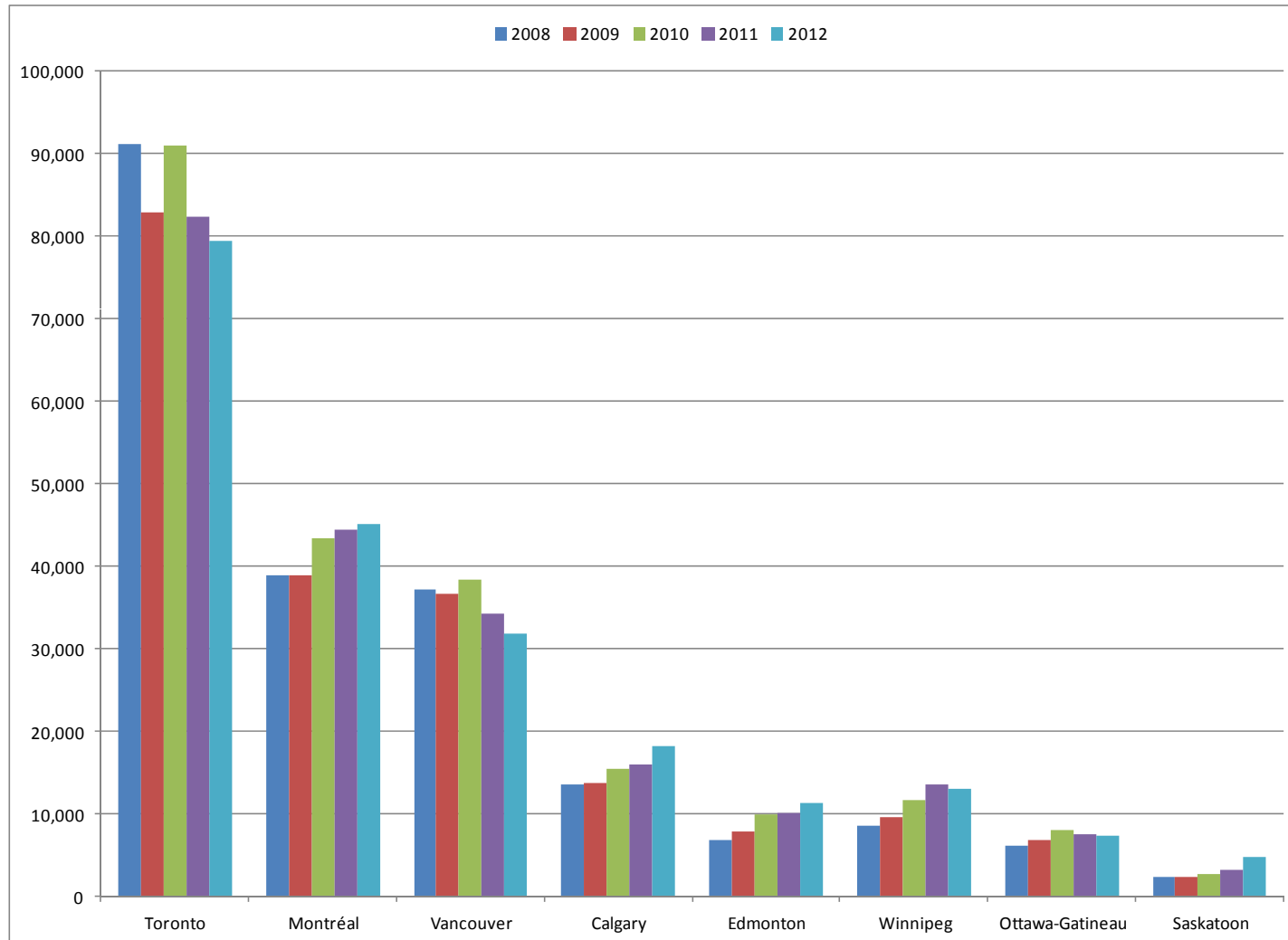


# Labour Force... Well Educated, Highly Skilled

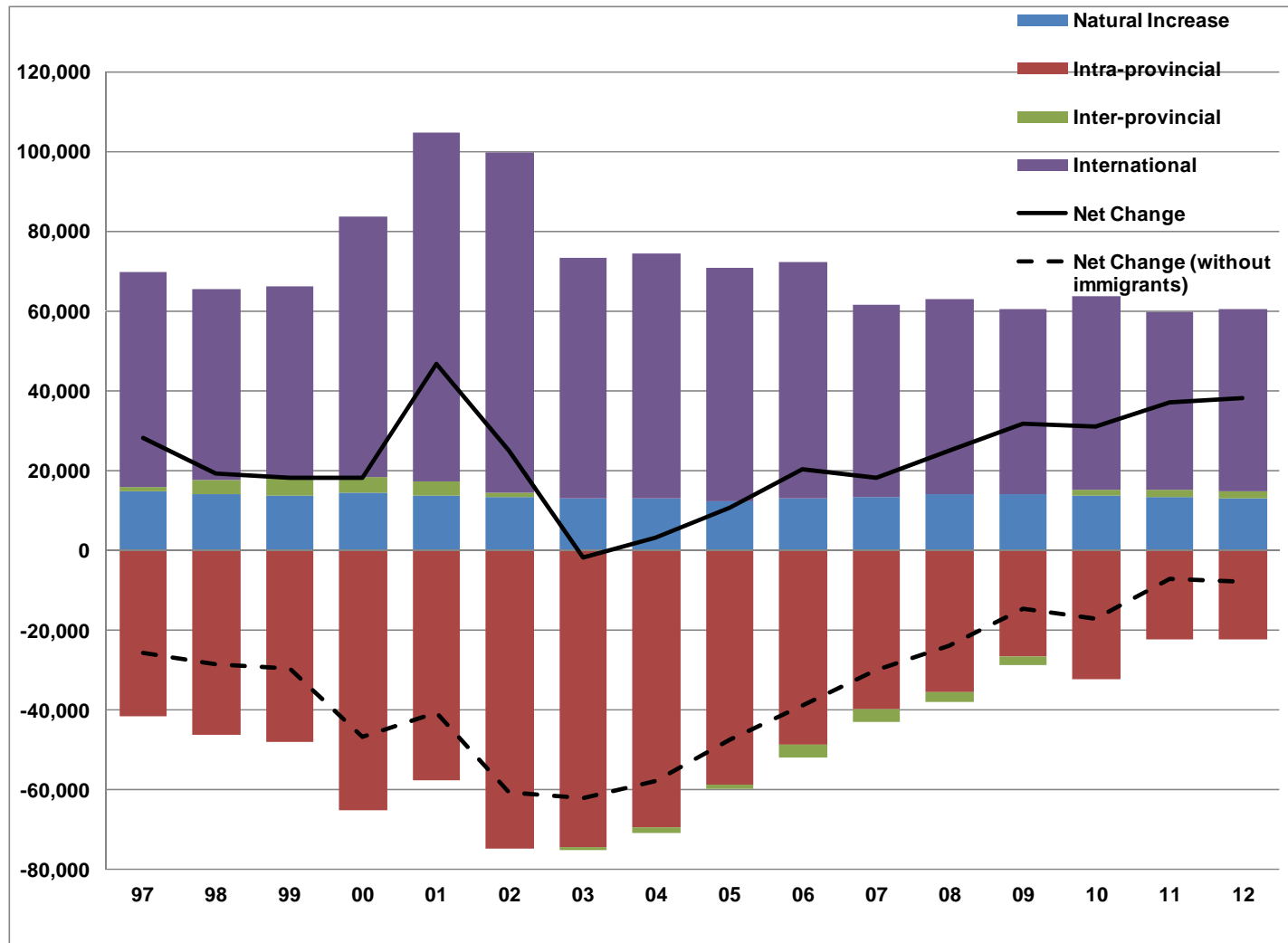




# Net International Immigration Canadian CMA's



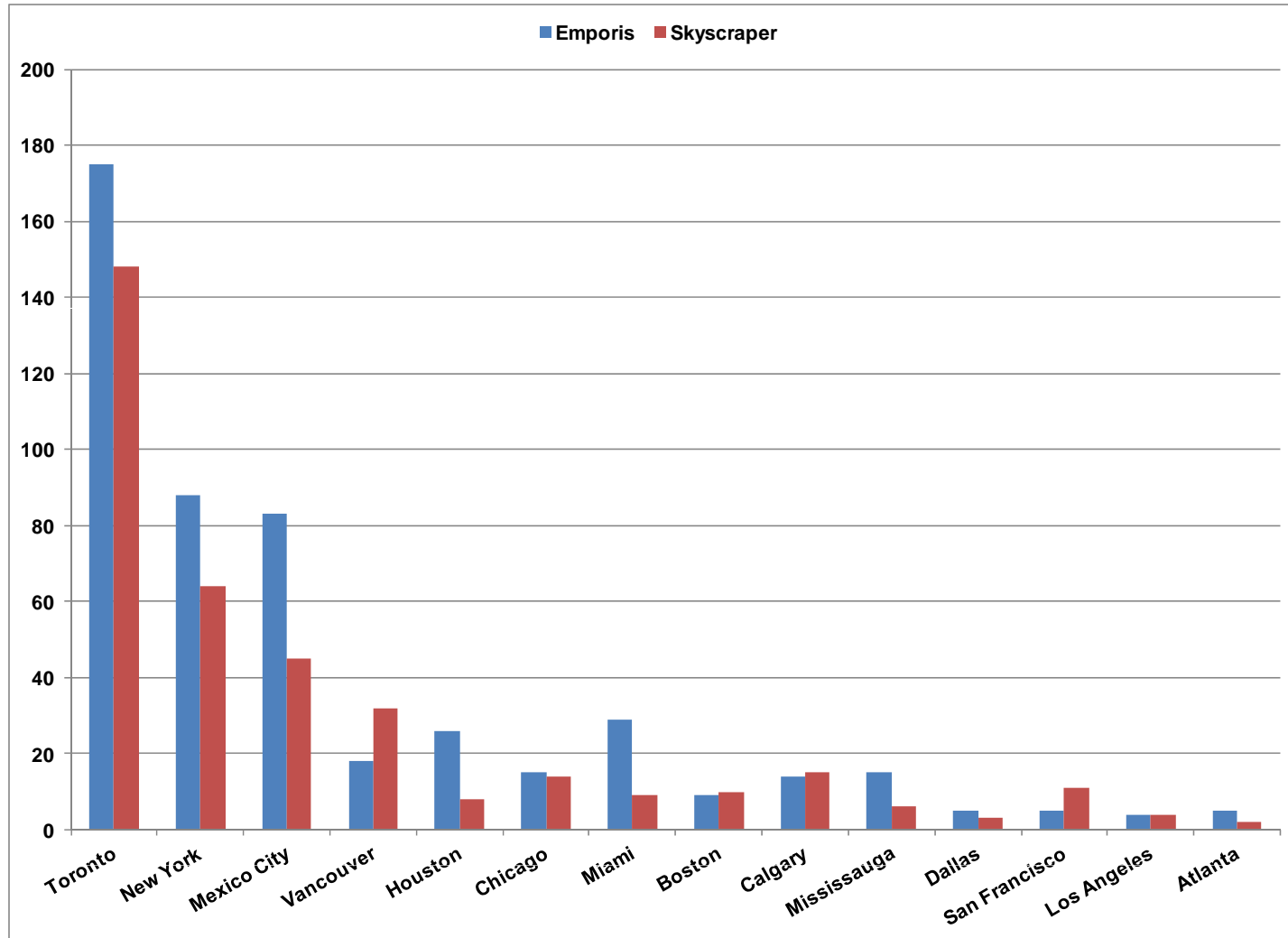
# Population Change by Component City of Toronto



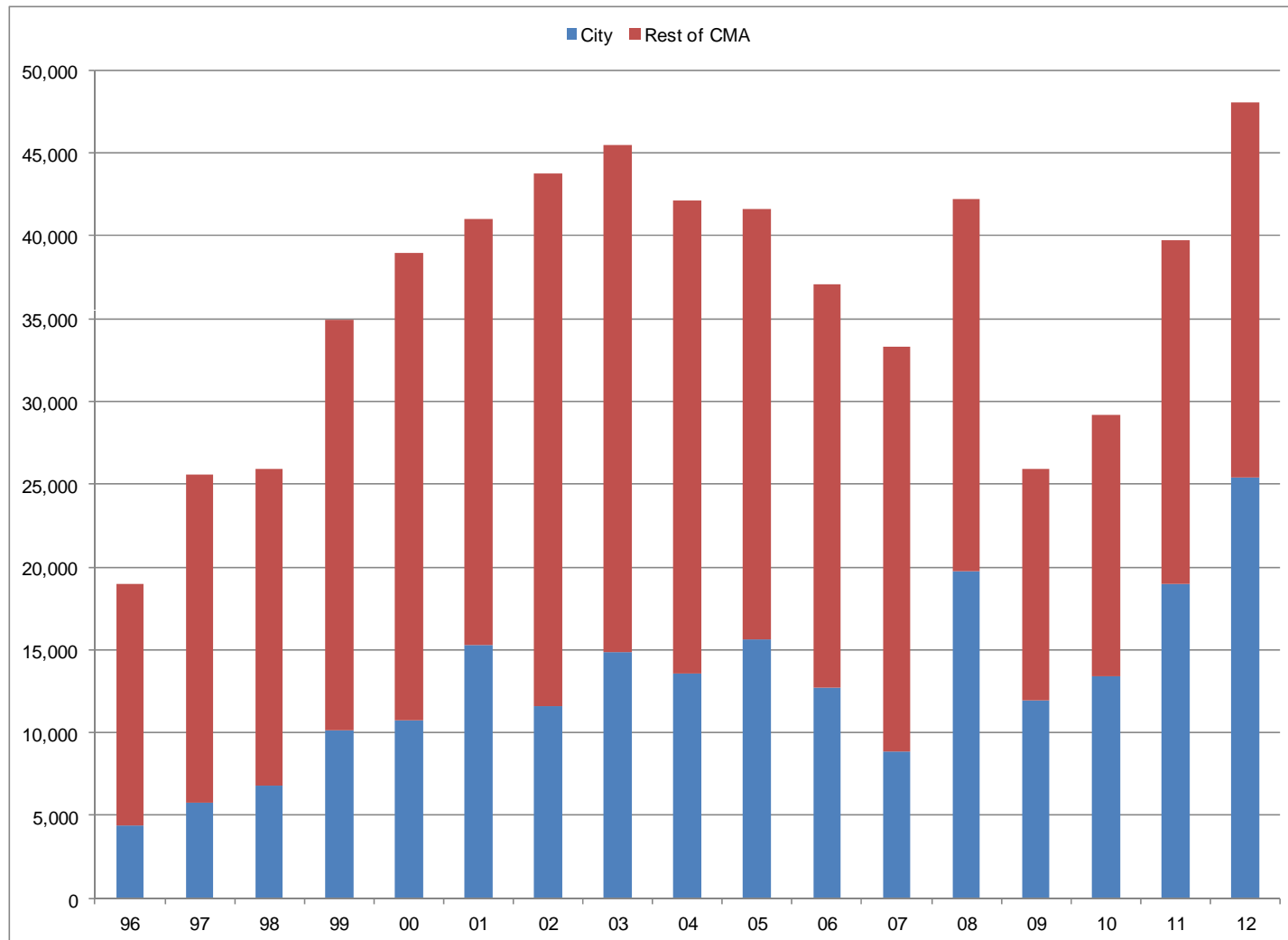
# Economic Diversity... provides resiliency

Industry/Cluster	Urban Regions, Ranking by Size (Number of Employees) 2009
Film and Television	Los Angeles, New York, <b>Toronto</b> , Miami, Chicago, Dallas, Detroit
Food and Beverage	New York, Chicago, <b>Toronto</b> , Los Angeles, San Francisco, Dallas, Atlanta
Creative Sectors	Los Angeles, New York, <b>Toronto</b> , Chicago, Washington, Dallas, Miami
Automotive	Detroit, Chicago, <b>Toronto</b> , Los Angeles, Kansa City, New York
Financial Services	New York, Los Angeles, Chicago, <b>Toronto</b> , Philadelphia, Boston, Atlanta
Business Services	New York, Los Angeles, Chicago, Washington <b>Toronto</b> , Atlanta, Miami
Apparel and Textile Manufacturing	Los Angeles, New York, Dallas, Atlanta, Hickory NC, <b>Toronto</b>
Biomedical	New York, Boston, Washington, Los Angeles, San Francisco, Chicago, Philadelphia, Minneapolis, San Diego, <b>Toronto</b>
Information, Communication, Technology	New York, Washington, San Francisco, Dallas, San Jose, Los Angeles, <b>Toronto</b> , Chicago, Atlanta, Seattle, Boston

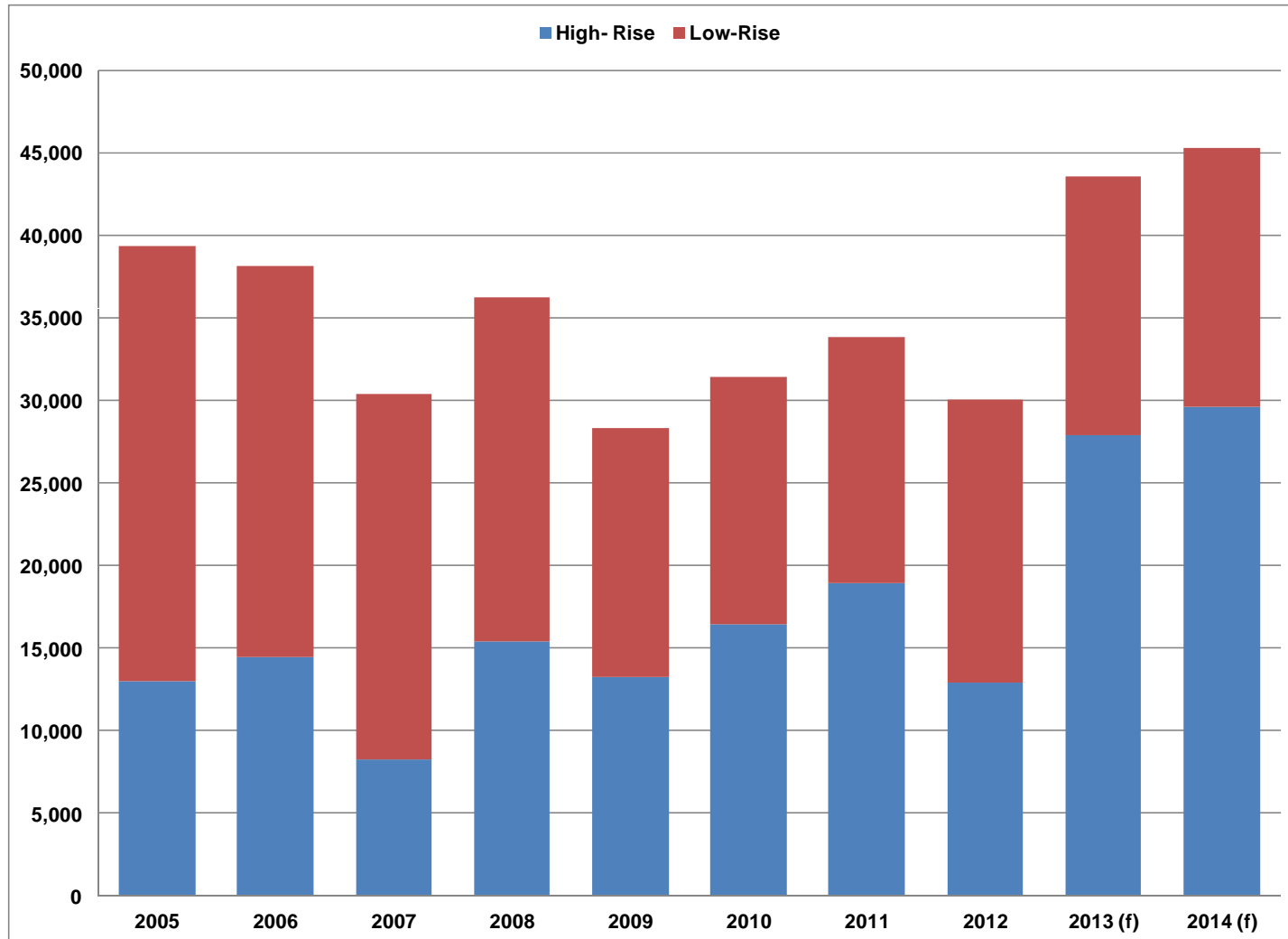
# High Rise Buildings Under Construction North American Cities



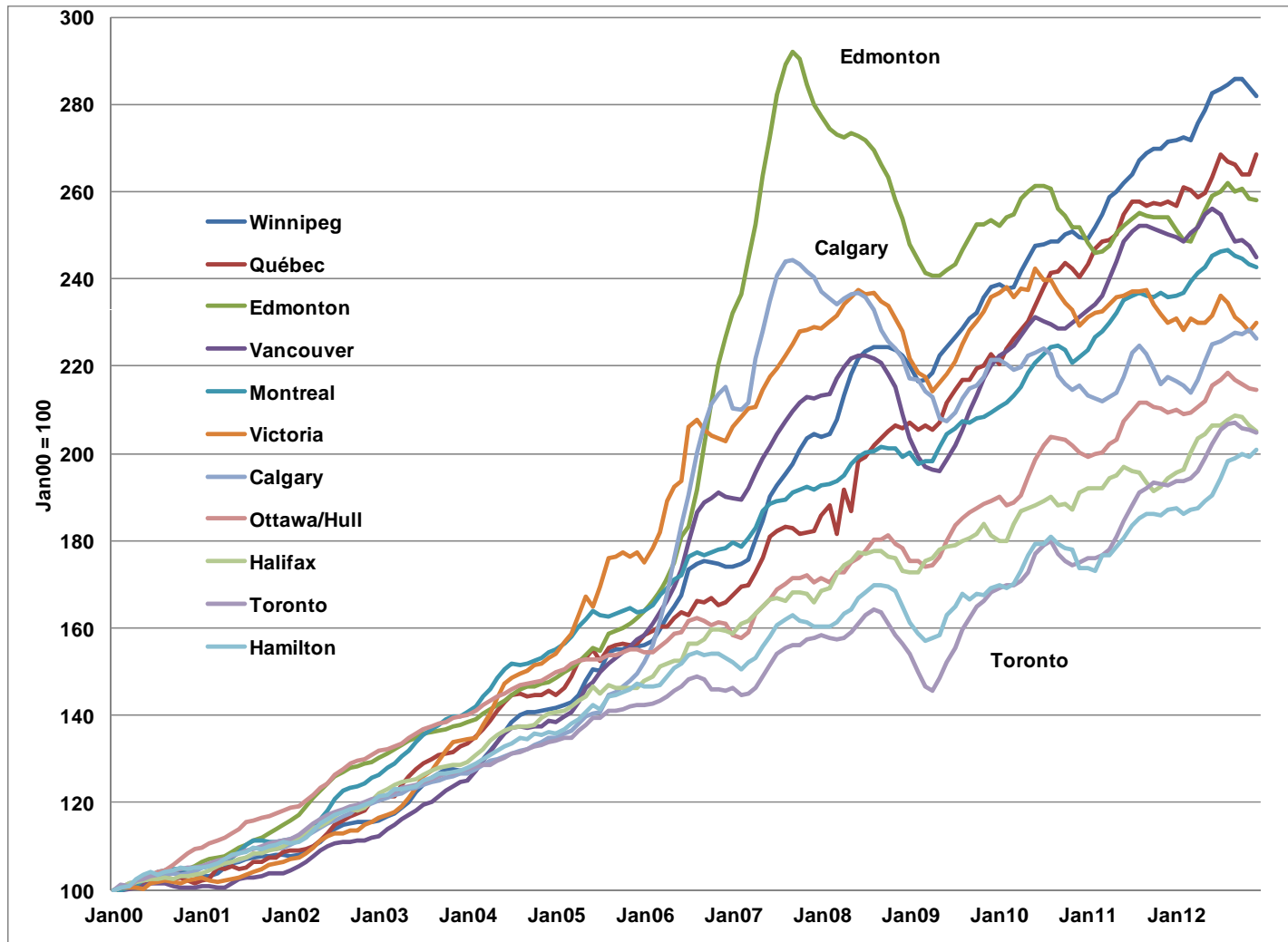
# Housing Starts



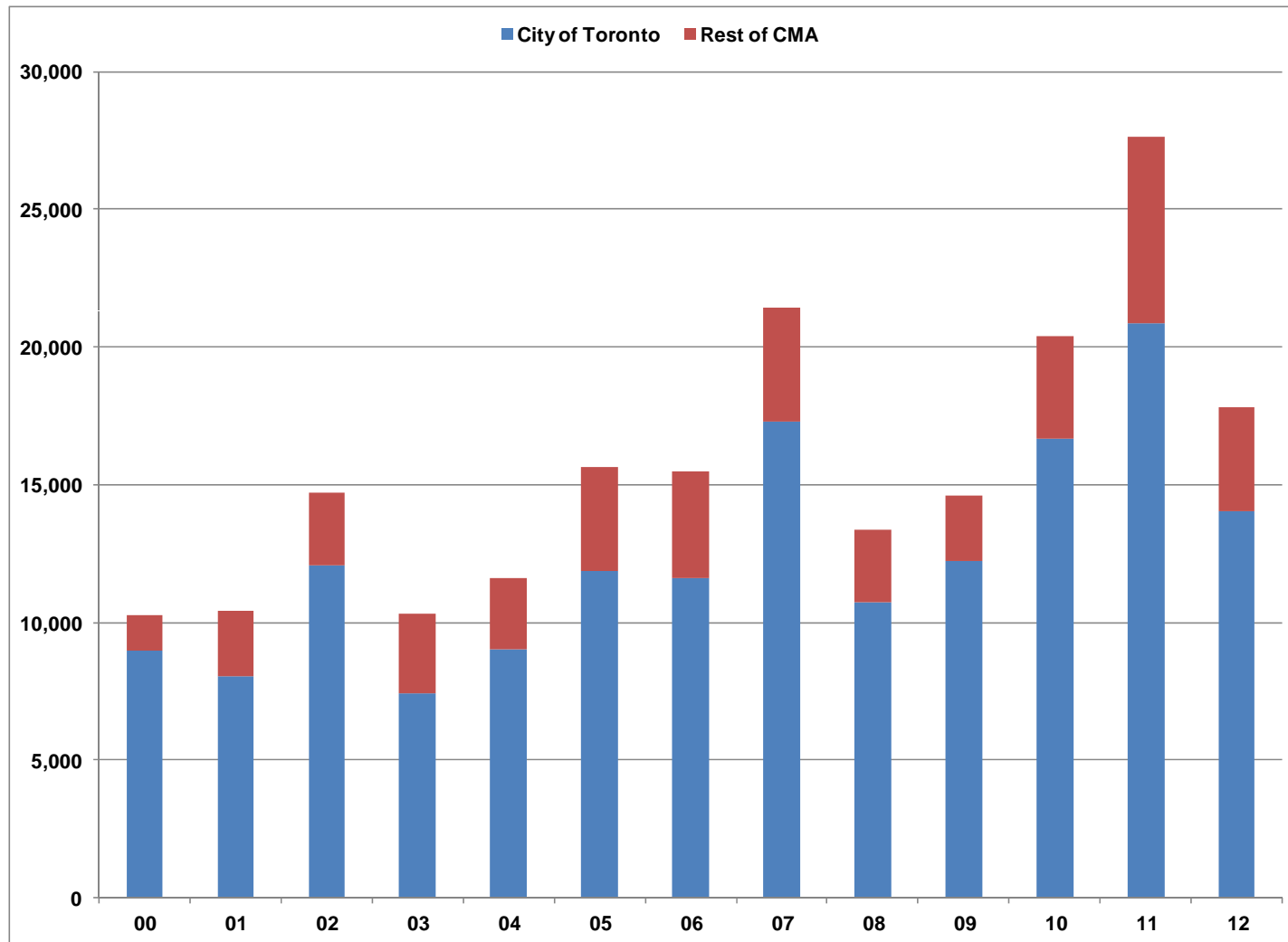
# Housing Completions Toronto CMA



# Teranet House Price Index

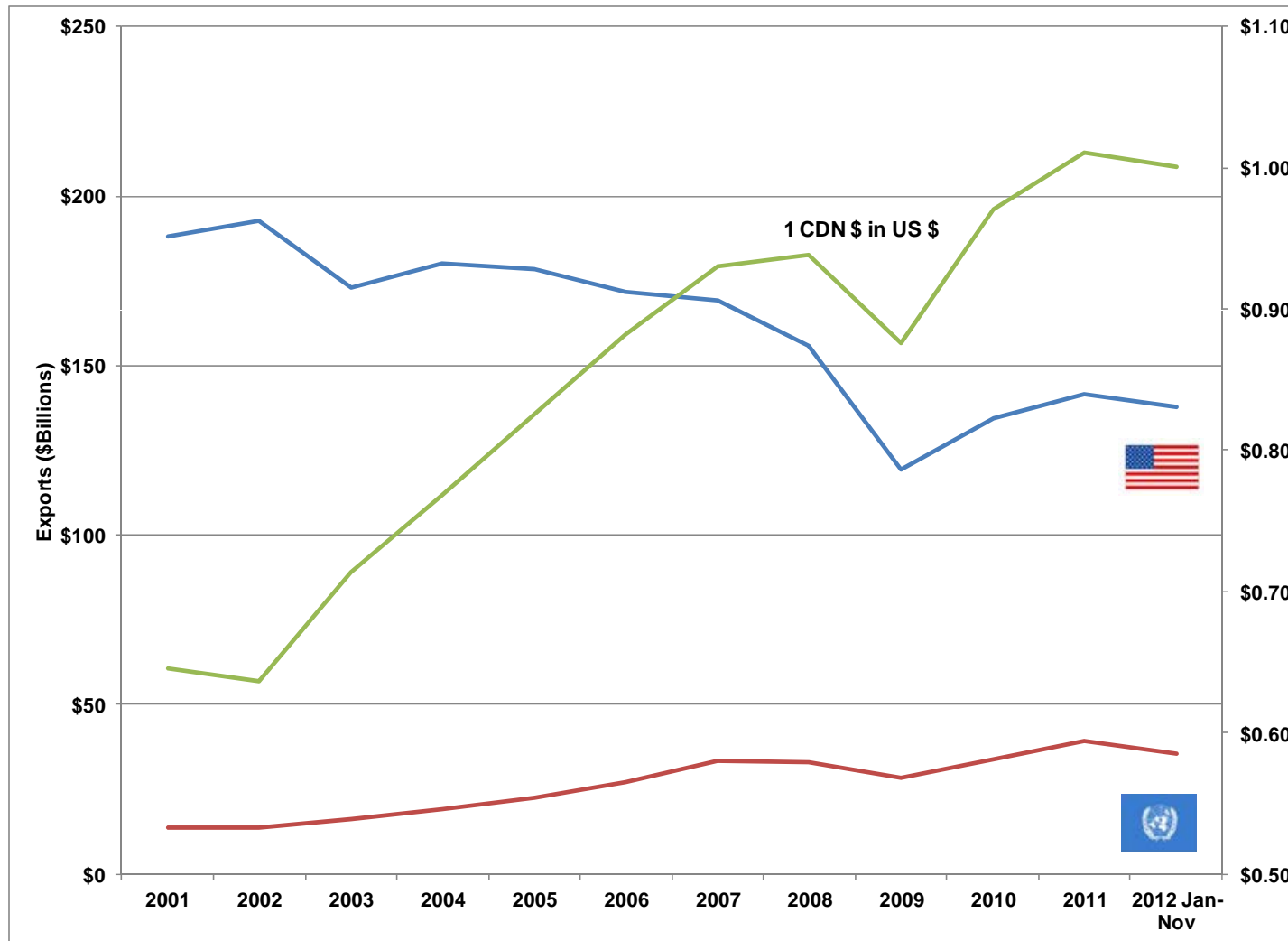


# New Residential Condominium Pre-sales (Units)

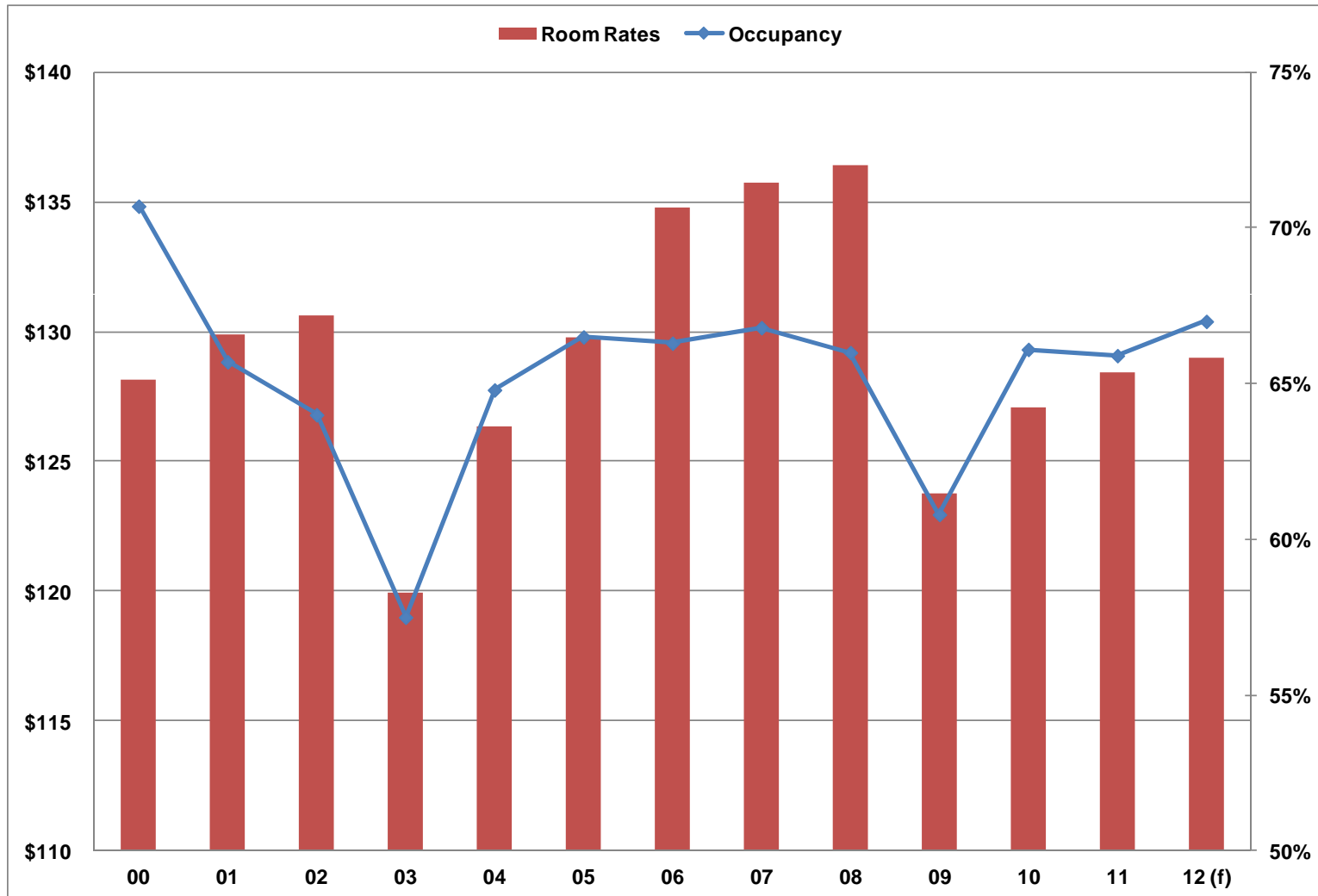




# Ontario Merchandise Exports & US\$ Exchange Rate

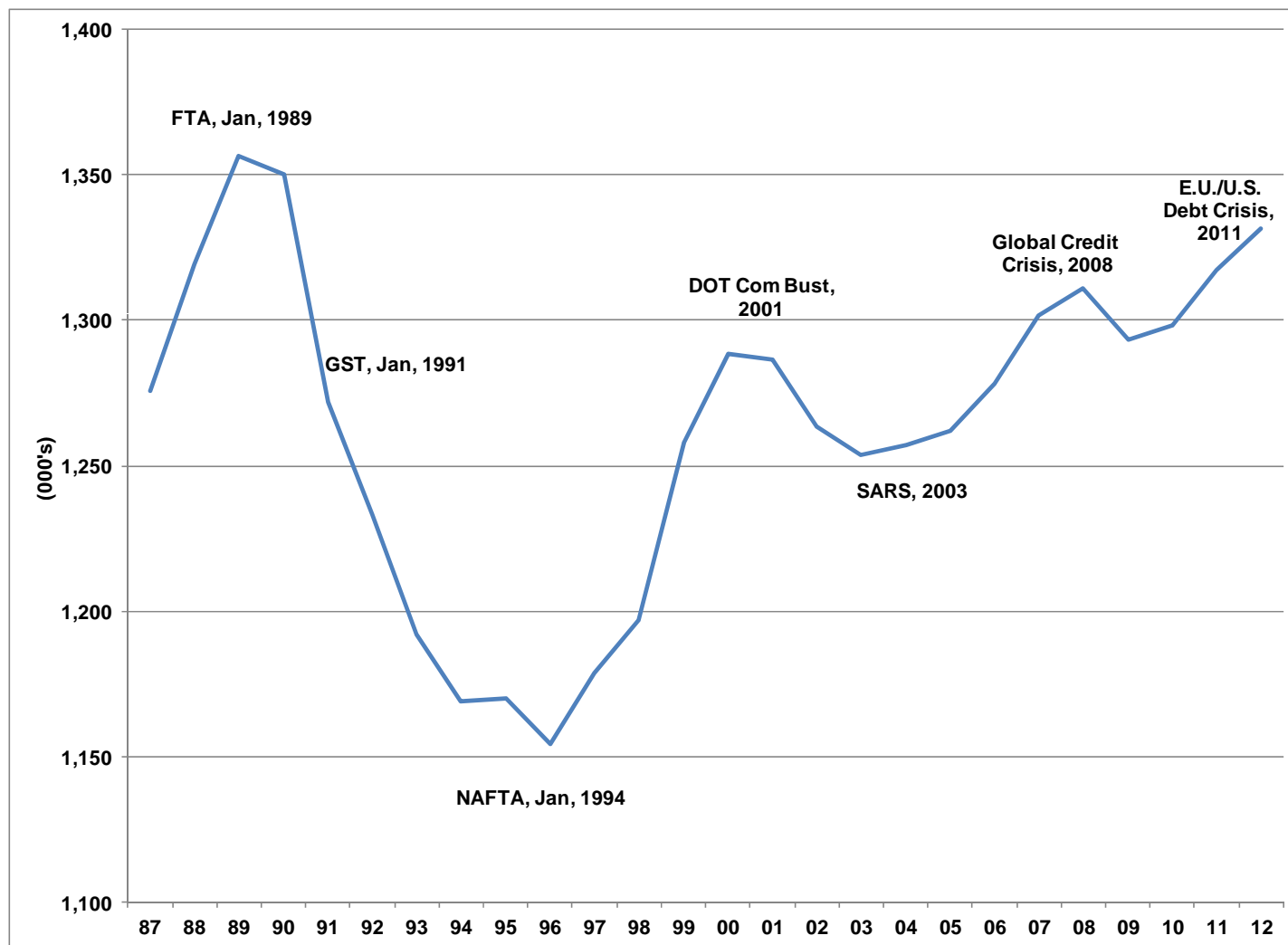


# Hotel Room Rates & Occupancy Downtown

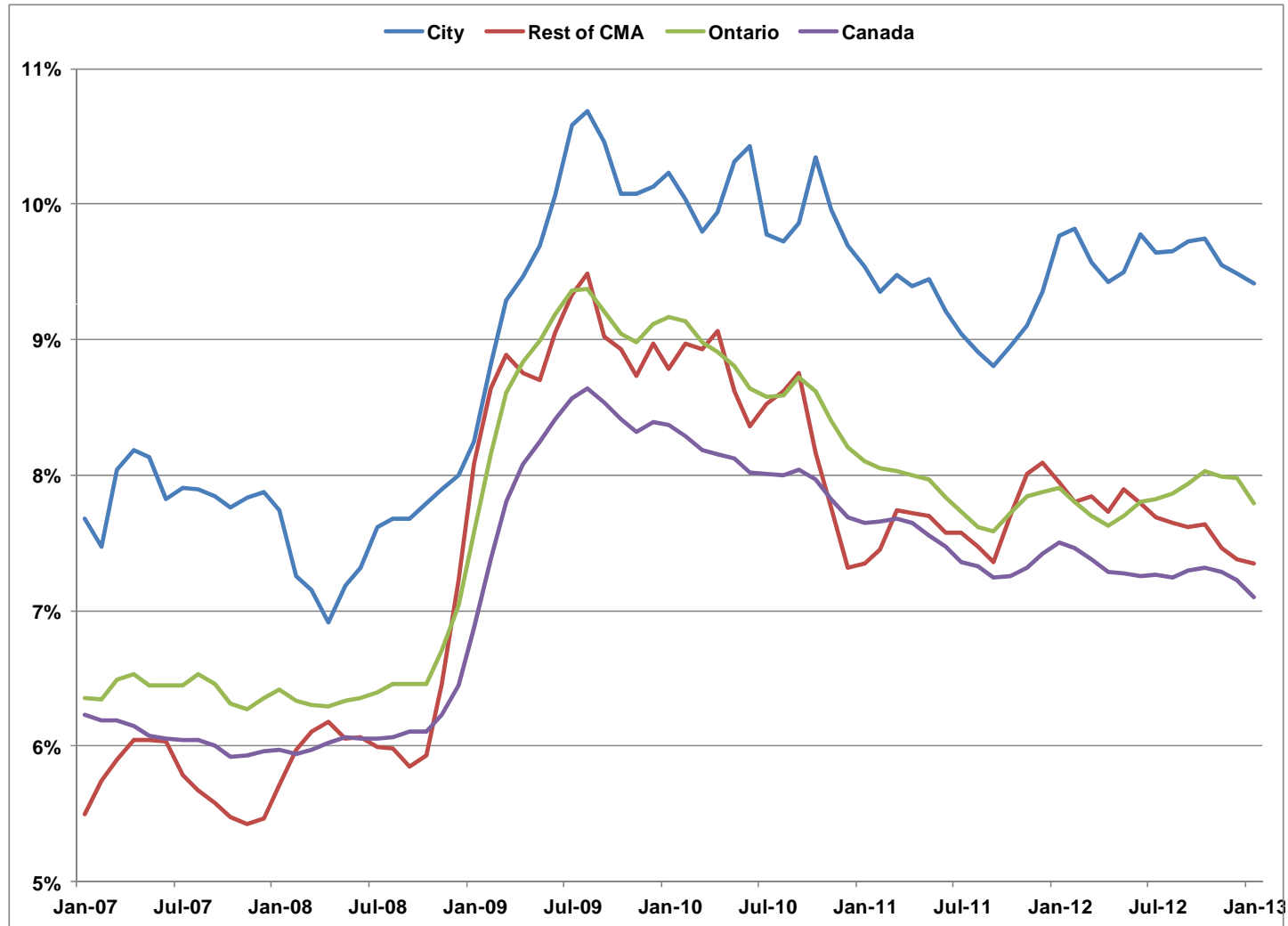




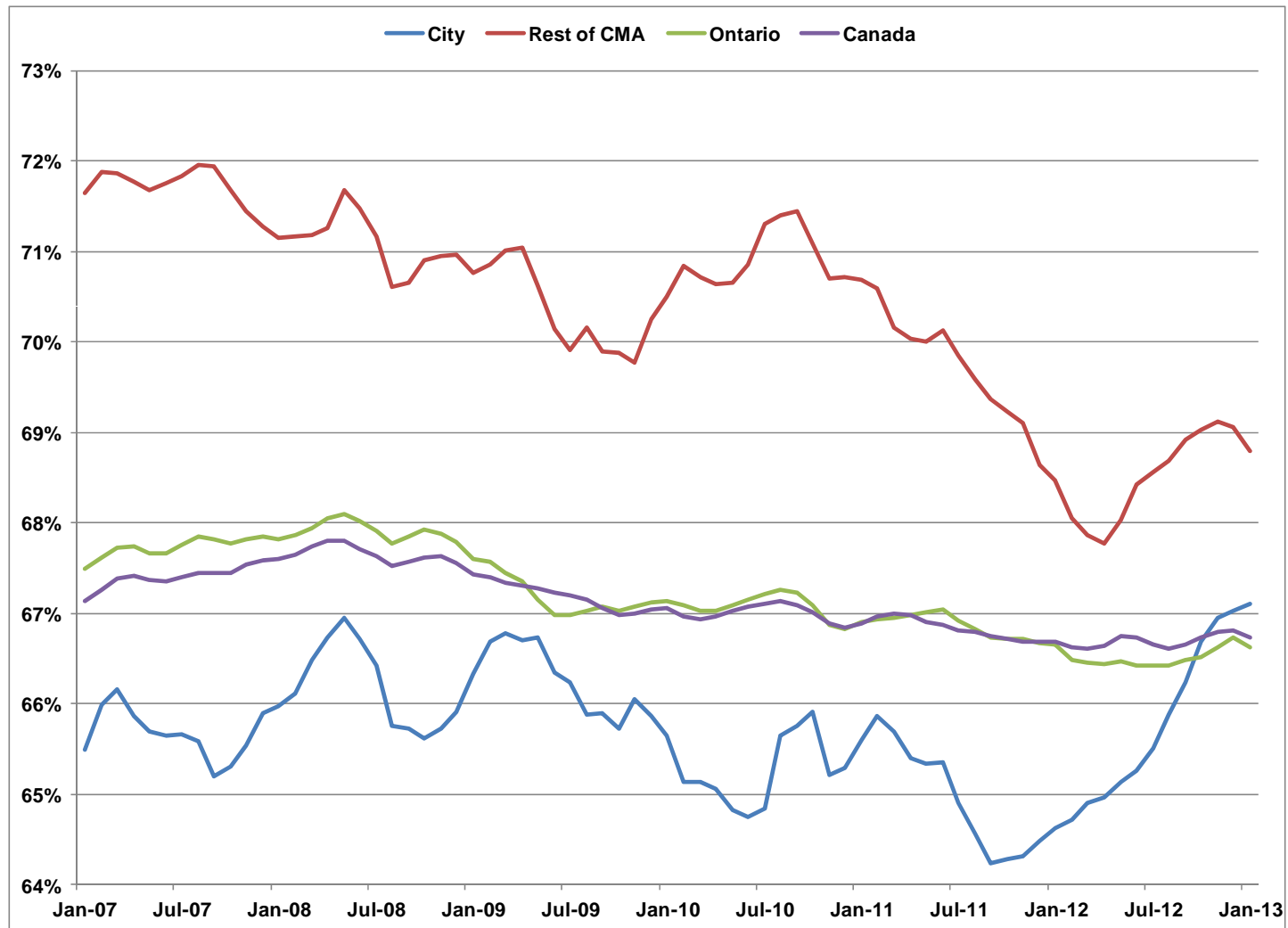
# Employment in Establishments City of Toronto



# Unemployment Rates



# Participation Rates



# Employment Rate

## Employment / Population age 15+

