

Appendix B

Proposed Lease Terms and Conditions

Property Address:	1652 Keele Street, Toronto
Premises:	Existing Area: 1,934 square feet Additional Area: 1,307 square feet Total New Area: 3,241 square feet
Tenant:	For Youth Initiative
Lease Condition:	The Tenant qualifies for the Below-Market Rent Policy and retains its non-profit status.
Use:	The Tenant shall only use the premises in accordance with the lease and its service agreement with the City and shall continue to comply with the Below-Market Rent Policy.
Rent:	This non-profit Tenant will pay \$1.00 per year for Basic Rent.
Additional Rent:	The Tenant is responsible for all operating costs in an amount to be determined by the Chief Corporate Officer, in consultation with the Acting Executive Director of Social Development, Finance & Administration, and is also responsible for any other applicable additional costs related to the premises.
Lease Term:	The lease term continues to November 14, 2018 provided the Tenant is not in default of the Lease Agreement