

## City Council

### Notice of Motion

MM37.22	ACTION			Ward:All
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### **Reinvestment of Federal Funding to Federally Administered Co-operative Housing - by Councillor Frances Nunziata, seconded by Councillor Ana Bailão**

*\* Notice of this Motion has been given.*

*\* This Motion is subject to referral to the Executive Committee. A two-thirds vote is required to waive referral.*

#### **Recommendations**

Councillor Frances Nunziata, seconded by Councillor Ana Bailão, recommends that:

1. City Council urge the Federal Government to reinvest savings from expiring co-operative housing agreements back into social housing capital repairs and into maintaining rent-geared-to-income housing.
2. City Council work in partnership with the Co-operative Housing Federation of Toronto, the Federation of Canadian Municipalities and other stakeholders to advocate to the Federal Government to direct operating funds back into social housing and secure a national housing strategy.

#### **Summary**

On October 30, 2012 City Council committed to reducing the City's funding burden for social housing with the adoption of the Special Housing Working Group's report *Putting People First, Transforming Toronto Community Housing*. On June 24, 2013, the City of Toronto and Toronto Community Housing launched *Close the Housing Gap*, a two-year advocacy campaign to persuade the federal and provincial governments to accept responsibility for funding social housing.

The Federal Government currently invests \$1.7 billion nationally in social housing to support some 605,000 households. Without the reinvestment of funding federal funding support for existing social housing federal funding will decrease to zero by 2031.

As the mortgages are paid out, operating agreements expire and federal funding for social housing stops. While housing providers will not be paying down a mortgage after the operating agreement ends, they will require funds for investment in the repair of aging buildings and subsidies to provide affordable housing for low income tenants.

Along with Toronto Community Housing and other non-profit housing providers, federally-administered co-operative housing is already being impacted by the withdrawal of federal funds.

Federally-administered co-operative housing contributes significantly to the amount of rent-geared-to-income housing in Toronto. By 2030, the withdrawal of federal funding will result in a loss of 2,176 subsidized units for low-income tenants in 82 housing co-operatives across Toronto. Another 7,571 households will be placed at risk due to the loss of funding for repairs and maintenance on their homes.

A federal-provincial-territorial social housing working group is currently reviewing the funding impact of the expiration of federal operating agreements. It is therefore timely and urgent that Toronto City Council add its voice to the campaign urging the Federal Government to reinvest funding into social housing, including federally administered co-operative housing.

(Submitted to City Council on July 16 and 17, 2013 as MM37.22)

### **Background Information (City Council)**

Member Motion MM37.22