



AUDITOR GENERAL'S REPORT ACTION REQUIRED

Audit Reports Relating to the City's Agencies

Date:	February 12, 2014
To:	Audit Committee
From:	Auditor General
Wards:	All
Reference Number:	

SUMMARY

This report is to advise Audit Committee on the status of two significant audit reports relating to the Toronto Transit Commission and the Sony Centre for the Performing Arts. Both of these projects were included in the Auditor General's 2013 Work Plan.

RECOMMENDATIONS

The Auditor General recommends that:

1. City Council receive this report for information.

Financial Impact

The recommendation in this report has no financial impact.

COMMENTS

Audit reports relating to the City's Agencies and Corporations are forwarded to the respective Audit Committees (if applicable) of each Agency and then to the various Boards for approval. Subsequent to this process all reports are forwarded to the City's Audit Committee.

An audit report relating to the Toronto Transit Commission entitled "Review of Toronto Transit Commission Bus Maintenance and Shops Department, Phase One: Bus Maintenance and Warranty Administration" was presented to the Commission's Audit Committee on February 11, 2014. It is anticipated that the report will be forwarded to the

Commission on February 24, 2014. Subsequent to the approval by the Commission, the report will be forwarded to the next City Audit Committee.

An audit report relative to the Sony Centre for the Performing Arts entitled “Review of the Redevelopment of the Sony Centre for the Performing Arts” will be submitted to the Board of the Sony Centre on March 27, 2014. This report will then be submitted to the next City Audit Committee.

CONCLUSION

Audit reports relating to both the Toronto Transit Commission and the Sony Centre for the Performing Arts are expected to be submitted by their respective Boards to the City’s Audit Committee for its meeting on May 28, 2014.

CONTACT

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SIGNATURE

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