

Ritu Bhasin

February 6, 2014

CEO and Principal, bhasin consulting inc.

3015-25 The Esplanade

Toronto, ON M5V 1W5

Taylor Raths

Yonge-Dundas Square Board of Management

2 Carlton Street, Suite 1707

Toronto, ON M5B 1J3

Dear Mr. Raths:

re: Yonge-Dundas Square Board of Management - Resignation

I hereby tender my resignation from the Yonge-Dundas Square Board of Management, effective February 6th, 2014.

I am grateful for having had the opportunity to serve on the Board of this organization and offer my best wishes for its continued success.

Sincerely,



Ritu Bhasin

CEO and Principal

