

**2013 Metropolitan Toronto Police Benefit Plan
5-Year Amortized
Special Payment/Letter of Credit (LOC) Schedule**

Annual Discount Rate	3.6250%
Equivalent Monthly Discount Rate	0.2972%
Annual LOC Cost	0.5000%
Equivalent Monthly LOC Cost	0.0416%

Payment	Month	Special Payment Due	Payment Made	LOC Special Payment	TOTAL LOC	Estimated Monthly LOC Cost
1	Jan-14	\$1,166,500	\$ 694,500.00	\$ 472,000	\$ 472,000	
2	Feb-14	\$1,166,500	\$ 694,500.00	\$ 472,000	\$ 945,403	
3	Mar-14	\$1,166,500	\$ 694,500.00	\$ 472,000	\$ 1,420,212	
4	Apr-14	\$1,166,500	\$ 464,500.00	\$ 702,000	\$ 2,126,433	
5	May-14	\$1,166,500		\$1,166,500	\$ 3,299,252	
6	Jun-14	\$1,166,500		\$1,166,500	\$ 4,475,557	
7	Jul-14	\$1,166,500		\$1,166,500	\$ 5,655,357	
8	Aug-14	\$1,166,500		\$1,166,500	\$ 6,838,663	
9	Sep-14	\$1,166,500		\$1,166,500	\$ 8,025,486	
10	Oct-14	\$1,166,500		\$1,166,500	\$ 9,215,836	\$ 3,831.02
11	Nov-14	\$1,166,500		\$1,166,500	\$10,409,724	\$ 4,327.32
12	Dec-14	\$1,166,500		\$1,166,500	\$11,607,159	\$ 4,825.10
13	Jan-15	\$ 751,200		\$ 751,200	\$12,392,853	\$ 5,151.71
14	Feb-15	\$ 751,200		\$ 751,200	\$13,180,882	\$ 5,479.29
15	Mar-15	\$ 751,200		\$ 751,200	\$13,971,252	\$ 5,807.85
16	Apr-15	\$ 751,200		\$ 751,200	\$14,763,972	\$ 6,137.38
17	May-15	\$ 751,200		\$ 751,200	\$15,559,047	\$ 6,467.90
18	Jun-15	\$ 751,200		\$ 751,200	\$16,356,485	\$ 6,799.39
19	Jul-15	\$ 751,200		\$ 751,200	\$17,156,293	\$ 7,131.87
20	Aug-15	\$ 751,200		\$ 751,200	\$17,958,477	\$ 7,465.34
21	Sep-15	\$ 751,200		\$ 751,200	\$18,763,046	\$ 7,799.80
22	Oct-15	\$ 751,200		\$ 751,200	\$19,570,006	\$ 8,135.25
23	Nov-15	\$ 751,200		\$ 751,200	\$20,379,363	\$ 8,471.70
24	Dec-15	\$ 751,200		\$ 751,200	\$21,191,126	\$ 8,809.15
25	Jan-16	\$ 472,000		\$ 472,000	\$21,726,101	\$ 9,031.54
26	Feb-16	\$ 472,000		\$ 472,000	\$22,262,666	\$ 9,254.59
27	Mar-16	\$ 472,000		\$ 472,000	\$22,800,826	\$ 9,478.30
28	Apr-16	\$ 472,000		\$ 472,000	\$23,340,585	\$ 9,702.68

Appendix A

Payment	Month	Special Payment Due	Payment Made	LOC Special Payment	TOTAL LOC	Estimated Monthly LOC Cost
29	May-16	\$ 472,000		\$ 472,000	\$23,881,948	\$ 9,927.73
30	Jun-16	\$ 472,000		\$ 472,000	\$24,424,920	\$ 10,153.44
31	Jul-16	\$ 472,000		\$ 472,000	\$24,969,505	\$ 10,379.82
32	Aug-16	\$ 472,000		\$ 472,000	\$25,515,709	\$ 10,606.88
33	Sep-16	\$ 472,000		\$ 472,000	\$26,063,536	\$ 10,834.61
34	Oct-16	\$ 472,000		\$ 472,000	\$26,612,991	\$ 11,063.02
35	Nov-16	\$ 472,000		\$ 472,000	\$27,164,079	\$ 11,292.11
36	Dec-16	\$ 472,000		\$ 472,000	\$27,716,804	\$ 11,521.88
37	Jan-17	\$ 472,000		\$ 472,000	\$28,271,172	\$ 11,752.33
38	Feb-17	\$ 472,000		\$ 472,000	\$28,827,188	\$ 11,983.46
39	Mar-17	\$ 472,000		\$ 472,000	\$29,384,856	\$ 12,215.28
40	Apr-17	\$ 472,000		\$ 472,000	\$29,944,181	\$ 12,447.80
41	May-17	\$ 472,000		\$ 472,000	\$30,505,168	\$ 12,681.00
42	Jun-17	\$ 472,000		\$ 472,000	\$31,067,823	\$ 12,914.89
43	Jul-17	\$ 472,000		\$ 472,000	\$31,632,149	\$ 13,149.48
44	Aug-17	\$ 472,000		\$ 472,000	\$32,198,153	\$ 13,384.77
45	Sep-17	\$ 472,000		\$ 472,000	\$32,765,839	\$ 13,620.76
46	Oct-17	\$ 472,000		\$ 472,000	\$33,335,211	\$ 13,857.45
47	Nov-17	\$ 472,000		\$ 472,000	\$33,906,276	\$ 14,094.84
48	Dec-17	\$ 472,000		\$ 472,000	\$34,479,038	\$ 14,332.94
49	Jan-18	\$ 472,000		\$ 472,000	\$35,053,502	\$ 14,571.74
50	Feb-18	\$ 472,000		\$ 472,000	\$35,629,673	\$ 14,811.26
51	Mar-18	\$ 472,000		\$ 472,000	\$36,207,556	\$ 15,051.48
52	Apr-18	\$ 472,000		\$ 472,000	\$36,787,157	\$ 15,292.42
53	May-18	\$ 472,000		\$ 472,000	\$37,368,480	\$ 15,534.08
54	Jun-18	\$ 472,000		\$ 472,000	\$37,951,531	\$ 15,776.45
55	Jul-18	\$ 472,000		\$ 472,000	\$38,536,314	\$ 16,019.55
56	Aug-18	\$ 472,000		\$ 472,000	\$39,122,836	\$ 16,263.36
57	Sep-18	\$ 472,000		\$ 472,000	\$39,711,100	\$ 16,507.90
58	Oct-18	\$ 472,000		\$ 472,000	\$40,301,112	\$ 16,753.17
59	Nov-18	\$ 472,000		\$ 472,000	\$40,892,878	\$ 16,999.17
60	Dec-18	\$ 472,000		\$ 472,000	\$41,486,403	\$ 17,245.90