

**2012 Metropolitan Toronto Police Benefit Plan
5-Year Amortized
Special Payment/Letter of Credit (LOC) Schedule**

Annual Discount Rate	3.6250%
Equivalent Monthly Discount Rate	0.2972%
Annual LOC Cost	0.5000%
Equivalent Monthly LOC Cost	0.0416%

Payment	Month	Special Payment Due	Payment Made	LOC Special Payment	TOTAL LOC	Estimated Monthly LOC Cost
1	Jan-14	\$1,208,333	\$ 694,500.00	\$ 513,833	\$ 513,833	
2	Feb-14	\$1,208,333	\$ 694,500.00	\$ 513,833	\$ 1,029,194	
3	Mar-14	\$1,208,333	\$ 694,500.00	\$ 513,833	\$ 1,546,086	
4	Apr-14	\$1,208,333	\$ 464,500.00	\$ 743,833	\$ 2,294,513	
5	May-14	\$1,208,333		\$1,208,333	\$ 3,509,666	
6	Jun-14	\$1,208,333		\$1,208,333	\$ 4,728,429	
7	Jul-14	\$1,208,333		\$1,208,333	\$ 5,950,814	
8	Aug-14	\$1,208,333		\$1,208,333	\$ 7,176,832	
9	Sep-14	\$1,208,333		\$1,208,333	\$ 8,406,493	
10	Oct-14	\$1,208,333		\$1,208,333	\$ 9,639,809	\$ 4,007.27
11	Nov-14	\$1,208,333		\$1,208,333	\$10,876,789	\$ 4,521.48
12	Dec-14	\$1,208,333		\$1,208,333	\$12,117,446	\$ 5,037.22
13	Jan-15	\$ 791,667		\$ 791,667	\$12,945,123	\$ 5,381.29
14	Feb-15	\$ 791,667		\$ 791,667	\$13,775,260	\$ 5,726.38
15	Mar-15	\$ 791,667		\$ 791,667	\$14,607,863	\$ 6,072.49
16	Apr-15	\$ 791,667		\$ 791,667	\$15,442,941	\$ 6,419.63
17	May-15	\$ 791,667		\$ 791,667	\$16,280,501	\$ 6,767.80
18	Jun-15	\$ 791,667		\$ 791,667	\$17,120,550	\$ 7,117.01
19	Jul-15	\$ 791,667		\$ 791,667	\$17,963,095	\$ 7,467.26
20	Aug-15	\$ 791,667		\$ 791,667	\$18,808,144	\$ 7,818.55
21	Sep-15	\$ 791,667		\$ 791,667	\$19,655,704	\$ 8,170.88
22	Oct-15	\$ 791,667		\$ 791,667	\$20,505,783	\$ 8,524.25
23	Nov-15	\$ 791,667		\$ 791,667	\$21,358,388	\$ 8,878.68
24	Dec-15	\$ 791,667		\$ 791,667	\$22,213,527	\$ 9,234.16
25	Jan-16	\$ 508,333		\$ 508,333	\$22,787,874	\$ 9,472.92
26	Feb-16	\$ 508,333		\$ 508,333	\$23,363,928	\$ 9,712.38
27	Mar-16	\$ 508,333		\$ 508,333	\$23,941,693	\$ 9,952.56
28	Apr-16	\$ 508,333		\$ 508,333	\$24,521,176	\$ 10,193.45

Appendix B

Payment	Month	Special Payment Due	Payment Made	LOC Special Payment	TOTAL LOC	Estimated Monthly LOC Cost
29	May-16	\$ 508,333		\$ 508,333	\$25,102,381	\$ 10,435.06
30	Jun-16	\$ 508,333		\$ 508,333	\$25,685,313	\$ 10,677.38
31	Jul-16	\$ 508,333		\$ 508,333	\$26,269,977	\$ 10,920.43
32	Aug-16	\$ 508,333		\$ 508,333	\$26,856,379	\$ 11,164.20
33	Sep-16	\$ 508,333		\$ 508,333	\$27,444,523	\$ 11,408.69
34	Oct-16	\$ 508,333		\$ 508,333	\$28,034,416	\$ 11,653.91
35	Nov-16	\$ 508,333		\$ 508,333	\$28,626,061	\$ 11,899.85
36	Dec-16	\$ 508,333		\$ 508,333	\$29,219,464	\$ 12,146.53
37	Jan-17	\$ 508,333		\$ 508,333	\$29,814,631	\$ 12,393.94
38	Feb-17	\$ 508,333		\$ 508,333	\$30,411,567	\$ 12,642.09
39	Mar-17	\$ 508,333		\$ 508,333	\$31,010,277	\$ 12,890.97
40	Apr-17	\$ 508,333		\$ 508,333	\$31,610,766	\$ 13,140.60
41	May-17	\$ 508,333		\$ 508,333	\$32,213,039	\$ 13,390.96
42	Jun-17	\$ 508,333		\$ 508,333	\$32,817,102	\$ 13,642.07
43	Jul-17	\$ 508,333		\$ 508,333	\$33,422,961	\$ 13,893.92
44	Aug-17	\$ 508,333		\$ 508,333	\$34,030,620	\$ 14,146.53
45	Sep-17	\$ 508,333		\$ 508,333	\$34,640,084	\$ 14,399.88
46	Oct-17	\$ 508,333		\$ 508,333	\$35,251,360	\$ 14,653.99
47	Nov-17	\$ 508,333		\$ 508,333	\$35,864,453	\$ 14,908.85
48	Dec-17	\$ 508,333		\$ 508,333	\$36,479,367	\$ 15,164.47
49	Jan-18	\$ 508,333		\$ 508,333	\$37,096,109	\$ 15,420.85
50	Feb-18	\$ 508,333		\$ 508,333	\$37,714,683	\$ 15,677.99
51	Mar-18	\$ 508,333		\$ 508,333	\$38,335,096	\$ 15,935.90
52	Apr-18	\$ 508,333		\$ 508,333	\$38,957,353	\$ 16,194.57
53	May-18	\$ 508,333		\$ 508,333	\$39,581,459	\$ 16,454.01
54	Jun-18	\$ 508,333		\$ 508,333	\$40,207,419	\$ 16,714.22
55	Jul-18	\$ 508,333		\$ 508,333	\$40,835,240	\$ 16,975.21
56	Aug-18	\$ 508,333		\$ 508,333	\$41,464,927	\$ 17,236.97
57	Sep-18	\$ 508,333		\$ 508,333	\$42,096,484	\$ 17,499.51
58	Oct-18	\$ 508,333		\$ 508,333	\$42,729,919	\$ 17,762.83
59	Nov-18	\$ 508,333		\$ 508,333	\$43,365,236	\$ 18,026.93
60	Dec-18	\$ 508,333		\$ 508,333	\$44,002,441	\$ 18,291.81