

STAFF REPORT ACTION REQUIRED

Acceptance of Final Bequest Donation to Spadina Museum: Historic House & Gardens

Date:	April 4, 2014
То:	Economic Development Committee
From:	General Manager, Economic Development and Culture
Wards:	22
Reference Number:	

SUMMARY

This report recommends that City Council approve the acceptance of a final bequest donation in the amount of \$114, 474.45 to Spadina Museum: Historic House & Gardens, in accordance with the City's donations policy.

RECOMMENDATIONS

The General Manager of Economic Development and Culture recommends that:

- 1. City Council approve the acceptance of the final bequest donation to Spadina Museum in the amount of \$114,474.45
- 2. The bequest donation be deposited into Economic Development and Culture Reserve Fund account XQ4209 for Spadina Museum.

Financial Impact

Museum and Heritage Services will utilize the gift funds over the next 4 years to leverage the Spadina Museum's ability to generate funds and other resources, and to support customer service enhancement projects that the current operating budget cannot support.

The Deputy City Manager and Chief Financial Officer has reviewed this report and agrees with the financial impact information

DECISION HISTORY

In accordance with the Donations to the City of Toronto For Community Benefits Policy <u>http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2012.EX23.17</u>, donations of cash over \$50,000 require City Council approval.

In July 2013 City Council approved the acceptance of the bequest donation to Spadina Museum in the amount of \$200,000. http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2013.ED23.3

ISSUE BACKGROUND

In the fall of 2012, Cultural Services staff was notified by the solicitor for the estate of the late Gerald D. Yanke that Mr. Yanke had included a bequest in his will in the amount of \$200,000 for Spadina Museum: Historic House & Gardens.

In July of 2013 City Council approved the acceptance of the bequest donation to Spadina Museum in the amount of \$200,000.

In February of 2014 Cultural Services received a communication from the Trustees for estate of Mr. Yanke regarding a final distribution from the estate for Spadina Museum in the amount of \$114,474.45.

COMMENTS

This gift is in accordance with the City's Donations policy which states that eligible donations are those that support approved programs and services, for purposes consistent with the receiving Division's mandate and program. Spadina Museum: Historic House & Garden is one of 10 museums operated by EDC. The estate has not stipulated any conditions to the acceptance of the donation.

CONTACT

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SIGNATURE

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