

Invest Toronto Inc.: Executive Compensation Disclosure

2013

| Position Title | Name | Base Salary | Bonus (note 2) | Total Cash Compensation | Perquisites | Expenses | Total Compensation |
|--|---|----------------------|---------------------|-------------------------|--------------|----------|----------------------|
| President & CEO Executive VP, Operations | Renato Discenza | \$315,180 | \$0 | \$315,180 | \$0 | | \$315,180 |
| Vice President, Public Affairs | Terrie O'Leary | \$162,318 | \$19,096 | \$181,414 | \$1,402 | | \$182,816 |
| Chief Financial Officer | Nicole Holland Winston Young - (note 1) | \$119,276 \$4,072 | \$19,096 \$758.5 | \$138,372 \$4,831 | \$0 \$150 | | \$138,372 \$4,981 |
| | | | | | | | |

2012

| Position Title | Name | Base Salary | Bonus (note 3) | Total Cash Compensation | Perquisites | Expenses | Total Compensation |
|--|---|----------------------|-----------------------|-------------------------|--------------|----------|-----------------------|
| President & CEO Executive VP, Operations | Renato Discenza | \$308,827 | \$0 | \$308,827 | \$0 | | \$308,827 |
| Vice President, Public Affairs | Terrie O'Leary | \$160,358 | \$23,175 | \$183,533 | \$1,376 | | \$184,909 |
| Chief Financial Officer | Nicole Holland Winston Young - (note 1) | \$127,237 \$8,983 | \$18,540 \$2,083.5 | \$145,777 \$11,066 | \$0 \$338 | | \$145,777 \$11,404 |
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Note 1: allocated from Toronto Port Lands Company.
Note 2 & 3: bonuses recorded on a cash basis.

Invest Toronto Inc. has considered the privacy impacts of the disclosure of this information under the Municipal Freedom of Information and Protection of Privacy Act (MFIPPA) and other applicable legislation, and can provide assurance to the City Manager and City Council that there is no unauthorized release of personal information protected under legislation.