

City Council**Notice of Motion**

MM51.7	ACTION			Ward:5
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Request to Amend the Parks, Forestry and Recreation 2014 Capital Budget for Ward 5 - Park Improvements - by Councillor Peter Milczyn, seconded by Councillor Peter Leon

** Notice of this Motion has been given.*

** This Motion is subject to referral to the Executive Committee. A two-thirds vote is required to waive referral.*

Recommendations

Councillor Peter Milczyn, seconded by Councillor Peter Leon, recommends that:

1. City Council increase the 2014 Parks, Forestry and Recreation Capital Budget for the capital project known as Ward 5 Park Improvements, account CPR117-43-17, in the amount of \$370,000 to a total of \$917,682. The project increase of \$370,000 is to be funded as follows: \$119,549.73 from the Section 42 Alternate Rate Cash-in-lieu (CIL) for 760 The Queensway, account XR2213-4200423, and \$250,450.27 from the Section 42 Alternate Rate CIL for 9 Valhalla Inn Road, account XR2213-4200458.

Summary

Authority is being sought to amend the 2014 Parks, Forestry and Recreation Capital Budget to increase the capital project known as Ward 5 Park Improvements in the amount of \$370,000 for a total project cost of \$917,682. The project increase of \$370,000 is to be funded as follows: \$119,549.73 from the Section 42 Alternate Rate Cash-in-lieu (CIL) for 760 The Queensway, account XR2213-4200423, and \$250,450.27 from the Section 42 Alternate Rate CIL for 9 Valhalla Inn Road, account XR2213-4200458.

The additional funds are required in order to award the project this year and to supplement the existing Council-approved funding for the capital project to meet community expectations for completion by year end of 2014.

(Submitted to City Council on May 6 and 7, 2014 as MM51.7)

Background Information (City Council)

Member Motion MM51.7