TORONTO

FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM51.18

Financial Implications:

☒ **Operating**

☒ Current year impacts: $ 48,000 (gross) ☐ Future year impacts: $_____ (net)

$ 0 (net) ☐ Following year
☐ Future years

☒ Funding sources (specify):

- ☐ Accommodation within approved operating budget
- ☐ New revenues
- ☒ Reserve/Reserve Fund contributions
- ☐ Third party funding
- ☐ Tax rate impact
- ☐ Other

☐ Budget adjustments: $_____ (net)

☐ Impact on staffing levels: _____ (positions)

☐ **Capital**

☐ Current year impacts: $_____ (gross) ☐ Future year impacts: $0_____ (debt)

$ _____(debt) ☐ Following year
☐ Future years

☐ Funding sources (specify):

- ☐ Accommodation within approved capital budget
- ☐ New revenues
- ☐ Reserve/Reserve Fund contributions
- ☐ Third party funding
- ☐ Debt
- ☐ Other

☐ Budget adjustments: $_____ (debt)

☐ Operating Impact:

- ☐ Program costs: $_____ (net)
- ☐ Debt service costs: $_____ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM51.18 – The 2014 Parks, Forestry and Recreation Operating Budget will increase by $48,000 gross and $0 net fully funded from S42 community benefits secured for the purchase of outdoor fitness equipment for Cruickshank Park by Fall 2014. The funds are available and there are no additional operating impacts beyond what is included in the 2014 Operating Budget.

Submitted by: _____
Deputy City Manager and Chief Financial Officer

Date: May 7, 2014