



## FISCAL IMPACT STATEMENT NOTICE OF MOTION MM51.17

### Financial Implications:

|   |  |
|---|--|
| <input type="checkbox"/> <b>Operating</b>   |  |
| <input type="checkbox"/> Current year impacts: \$ _____ (gross)<br>\$ _____ (net) | <input type="checkbox"/> Future year impacts: \$ _____ (net)<br><input type="checkbox"/> Following year<br><input type="checkbox"/> Future years |
| <input type="checkbox"/> Funding sources (specify):                               |  |
| <input type="checkbox"/> Accommodation within approved operating budget           | <input type="checkbox"/> Third party funding   |
| <input type="checkbox"/> New revenues   | <input type="checkbox"/> Tax rate impact   |
| <input type="checkbox"/> Reserve/Reserve Fund contributions                       | <input type="checkbox"/> Other   |
| <input type="checkbox"/> Budget adjustments: \$ _____ (net)                       |  |
| <input type="checkbox"/> Impact on staffing levels: _____ (positions)             |  |

|   |  |
|---|--|
| <input checked="" type="checkbox"/> <b>Capital</b>  |  |
| <input checked="" type="checkbox"/> Current year impacts: \$190,000 (gross)<br>\$0 (debt) | <input type="checkbox"/> Future year impacts: \$0 (debt)<br><input type="checkbox"/> Following year<br><input type="checkbox"/> Future years |
| <input checked="" type="checkbox"/> Funding sources (specify):                            |  |
| <input type="checkbox"/> Accommodation within approved capital budget                     | <input type="checkbox"/> Third party funding   |
| <input type="checkbox"/> New revenues   | <input type="checkbox"/> Debt  |
| <input checked="" type="checkbox"/> Reserve/Reserve Fund contributions                    | <input type="checkbox"/> Other   |
| <input type="checkbox"/> Budget adjustments: \$ _____ (debt)                              |  |
| <input type="checkbox"/> Operating Impact:  |  |
| <input type="checkbox"/> Program costs: \$ _____ (net)                                    |  |
| <input type="checkbox"/> Debt service costs: \$ _____ (net)                               |  |

### Impacts/Other Comments:

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM 51.17 – The 2014 Parks, Forestry and Recreation Capital Budget will be amended to increase the capital project known as "Ward 30 Park Improvements-S42/Donations (CPR117-44-32)" by \$190,000 to a total of \$490,000. The Section 37 and 42 funds have been received and will be used to supplement the existing Council-approved funding to complete the project by Summer 2014. There are no additional operating impacts of capital beyond what is included in the 2014 Operating Budget.

Submitted by: \_\_\_\_\_  
Deputy City Manager and Chief Financial Officer

Date: May 7, 2014