TORONTO

FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM51.23

Financial Implications:

☒ **Operating**

☐ Current year impacts: $_____ (gross)
$ _____(net)

☒ Future year impacts: $10,000____ (net)
☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved operating budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Tax rate impact
☐ Other

☐ Budget adjustments: $_____ (net)

☐ Impact on staffing levels: _____ (positions)

☒ **Capital**

☒ Current year impacts: $38,000____ (gross)
$0_____(debt)

☐ Future year impacts: $0_____ (debt)
☐ Following year
☐ Future years

☒ Funding sources (specify):

☐ Accommodation within approved capital budget
☐ New revenues
☒ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Debt
☐ Other

☐ Budget adjustments: $_____ (debt)

☐ Operating Impact:

☐ Program costs: $_____ (net)
☐ Debt service costs: $_____ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM 51.23 – The 2014 Parks, Forestry and Recreation Capital Budget will be amended to increase the capital project known as "Dufferin Grove Footpath – S42/45 (CPR117-44-63)" by $38,000 to a total of $173,000 to complete a reflexology footpath at Dufferin Grove Park. The project increase is funded from S42 Alternate Rate Cash-in-lieu for 998 college Street (XR2213-4200534). The funds have been received and will be used to supplement the existing Council-approved funding to complete the project by Summer 2014. There is an estimated annual operating impact of capital of $10,000 which will be included in PFR's 2015 Operating Budget submission.

Submitted by: _____
Deputy City Manager and Chief Financial Officer

Date: May 7, 2014