

2016 Rate Supported Budget Launch



2016 RATE BUDGETS - Introduction

In addition to the tax supported operating and capital budgets, the City of Toronto has three fee supported or rate supported programs:

- Toronto Water,
- Solid Waste Management Services, and
- Toronto Parking Authority.

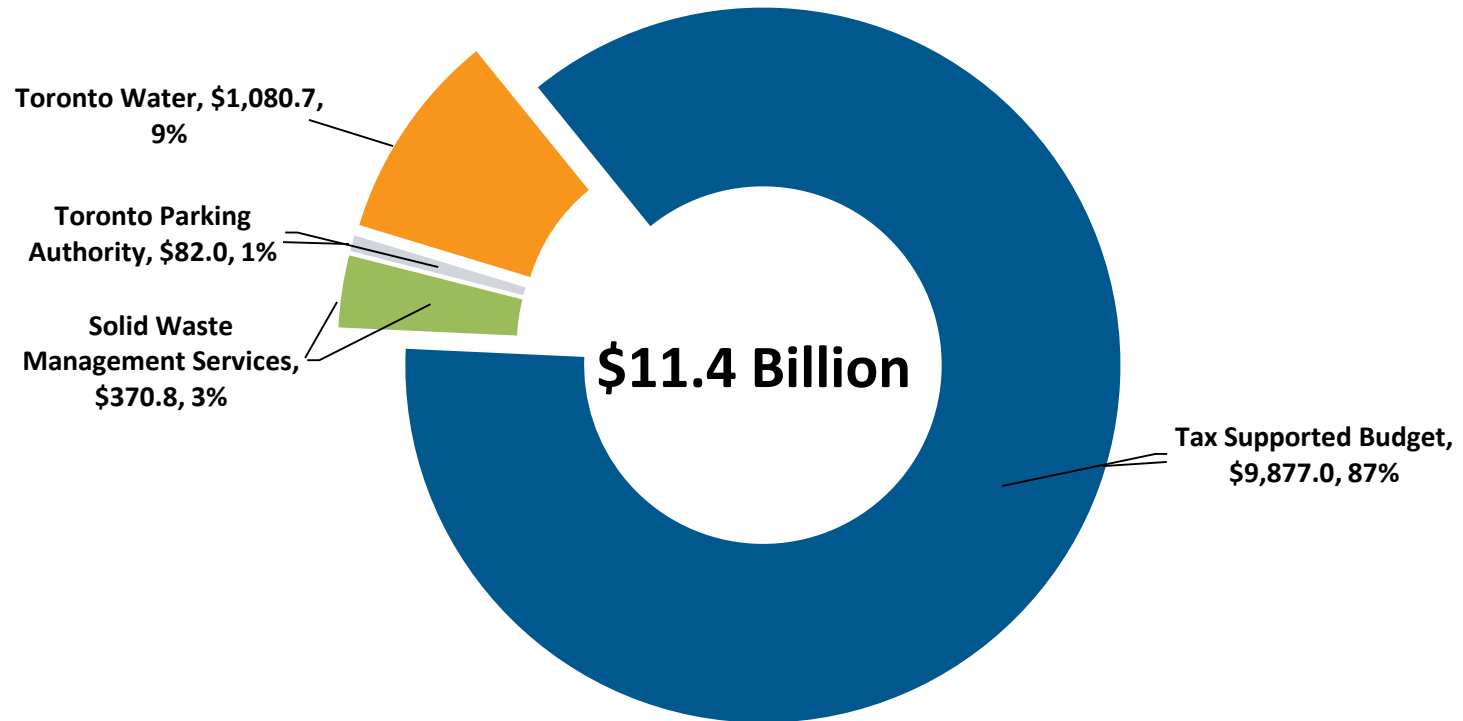
Rate Supported Budget Launch: November 6

Tax Supported Budget Launch: December 15

Last year, both budgets were presented in tandem.

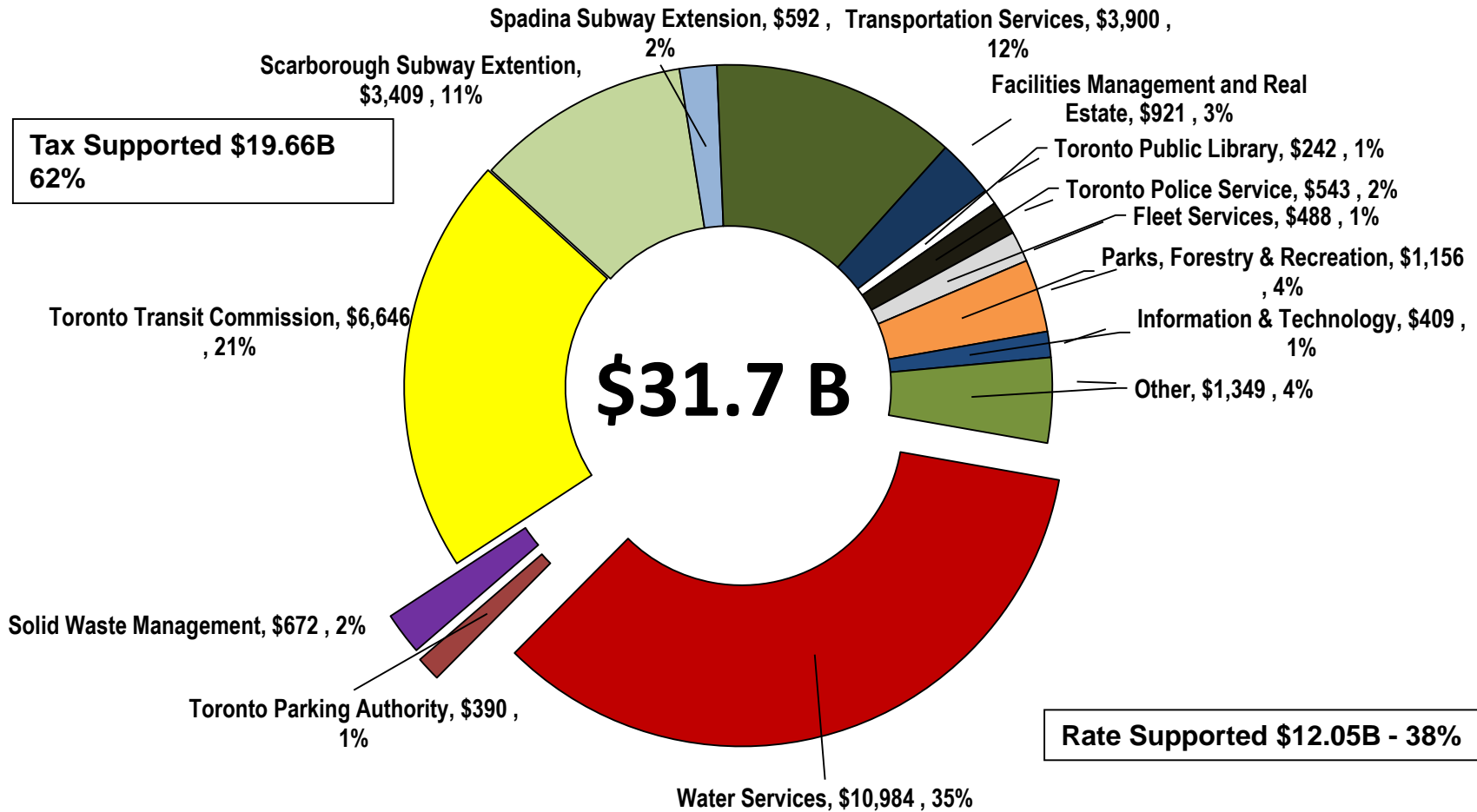
2015 TAX & RATE OPERATING BUDGET

(MILLIONS)



2015 - 2024 Tax & Rate Capital Budget & Plan

\$ Million



2016 RATE BUDGETS - Overview

Toronto Water is recommending a water rate increase, as planned and previously endorsed, to address its aging infrastructure while protecting public health, safety and property – in a fiscally and environmentally responsible manner.

Solid Waste Management is recommending an increase to ensure long-term sustainability of the solid waste utility and to maximize waste diversion.

Toronto Parking Authority is recommending a budget aimed at satisfying parking needs and balancing infrastructure renewal, service improvement and growth to meet a forecasted demand for off-street parking.

2016 RATE-SUPPORTED BUDGET SCHEDULE

November 6 Budget Committee

Launch of Staff Recommended Budgets

November 13 Budget Committee

Budget Briefings and Public Deputations

November 24 Budget Committee

Wrap Up

December 1 Executive Committee

Consideration of the Budget Committee Recommended Budgets

December 9 & 10

City Council considers rate-supported budgets

Backgrounders, Budget Notes and other materials are available at www.toronto.ca/budget.