

January 21, 2015

Budget Committee  
City of Toronto  
10<sup>th</sup> Floor, West Tower, City Hall  
100 Queens Street West  
Toronto, ON M5H 2N2

Dear Members of Budget Committee:

I am writing on behalf of the Toronto Public Library Board to provide the Budget Committee with the Board's revised 2015 operating budget request.

At its meeting on January 19, 2015, the Library Board considered the 2015 operating budget being recommended by City staff representing a 2.3% increase, which includes a \$0.216 million cut to the collections budget and a proposal to standardize service hours at neighbourhood branches, with 24 branches losing hours and 31 branches gaining hours for a net increase of 28 weekly hours, for a saving of \$0.290 million.

At the meeting, the Library Board adopted the following recommendation:

1. *reconfirms its rejection of the City staff-recommended cut to the collections budget of \$0.216 million and changes to open hours at neighbourhood branches resulting in a savings of \$0.290 million, and approves the following:*
  - a. *revises the further reduction to the security guard budget from \$0.513 million to \$0.200 million for a revised annual budget of \$1.313 million; and*
  - b. *revises the increase in the draw from development charges reserve from \$0.507 million to \$0.306 million, for a revised annual draw of \$3.476 million, to fund collections;*

*resulting in a revised 2015 operating budget request of \$171.555 million net (\$188.196 million gross), which maintains open hours and collections, and meets the City staff-recommended net budget increase of 2.3%.*

As noted in the recommendation, the Board's revised budget represents a 2.3% increase, which is the same budget increase being recommended by City staff. Details of the Board revised 2015 budget are shown in the following table:

2...

**TORONTO PUBLIC LIBRARY  
Revised 2015 Operating Budget**

	<b>City Staff Recommended</b>		<b>Board Revised Jan. 19, 2015</b>	
	<u>Net \$000s</u>	<u>%</u>	<u>Net \$000s</u>	<u>%</u>
<b>2014 Approved budget</b>	167,637.4		167,637.4	
Budget pressures				
Cost increases	5,050.3	3.0%	5,050.3	3.0%
Fines revenue shortfall	775.0	0.5%	775.0	0.5%
	5,825.3	3.5%	5,825.3	3.5%
Budget reliefs				
Efficiency and expense savings	(881.8)	-0.5%	(881.8)	-0.5%
Revenue increases	(520.0)	-0.4%	(520.0)	-0.4%
	(1,401.8)	-0.9%	(1,401.8)	-0.9%
<b>Subtotal Budget Increase before other reliefs</b>	4,423.5	2.6%	4,423.5	2.6%
<b>Other budget reliefs approved by Board</b>				
Reduce security guard budget to \$1.313 million	-	-	<b>(200.0)</b>	-0.1%
Increase draw from DC reserve for collections	-	-	<b>(306.0)</b>	-0.2%
	-	-	<b>(506.0)</b>	-0.3%
<b>Other budget reliefs recomm. by City Staff</b>				
Collections reduction	<b>(216.0)</b>	-0.1%	-	-
Savings - standardization of hours at neigh. branches	<b>(290.0)</b>	-0.2%	-	-
	<b>(506.0)</b>	-0.3%	-	0.0%
<b>2015 Net Operating budget</b>	171,554.9	2.3%	171,554.9	2.3%

Thank you for your consideration.

Sincerely,



Vickery Bowles  
City Librarian



Michael Foderick  
Chair