

TORONTO TRANSIT COMMISSION



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February 26, 2015

Ms. Ulli Watkiss
City Clerk
Toronto City Hall
100 Queen Street West
Toronto, ON M5H 2N2

Dear Ms. Watkiss:

At its meeting on Wednesday, February 25, 2015 the TTC Board considered the attached report entitled "2015 TTC Operating Budget Amendments".

The Board adopted the recommendation in the report, as follows:

"It is recommended that:

1. The TTC Board approve staff's proposed reduction of \$5 million in budgeted expenditures and the reduction of 108 workforce positions as detailed in this report."

The foregoing amendments are submitted for consideration through the City Budget process.

Sincerely,

A handwritten signature in cursive script that reads "Vincent Rodo".

Vincent Rodo
Chief Financial &
Administration Officer

1-11
Attachment

