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June 29, 2015

To: Executive Committee

Re: Item EX7.4, Expanded Gaming at Woodbine Racetrack

Dear Members of the Executive Committee,

Expanding Gaming offerings at Woodbine Racetrack is an opportunity that the City of Toronto cannot afford to pass up. It means thousands of jobs, and millions of dollars in non-tax revenue that the City can use to help improve services across the City.

In light of this, the City should have a set framework in mind that will allow all of Toronto's taxpayers to benefit from this development.

Recommendations:

- 1) City Council implement a Woodbine casino revenue disbursement plan distributing \$100,000 to each municipal Ward, totalling \$4.4 million annually.
- 2) City Council request the City Manager to determine an appropriate mechanism to allocate the funds outlined in recommendation 1, to be included in future reporting on expanded gaming at Woodbine, with the intent that these funds be dedicated to local improvements in the respective Wards

Thank you for your consideration,

Rob Ford

Toronto Councillor