



FISCAL IMPACT STATEMENT NOTICE OF MOTION MM 3.7

Financial Implications:

<input checked="" type="checkbox"/> Operating	
<input type="checkbox"/> Current year impacts: \$ _____ (gross) \$ _____ (net)	<input checked="" type="checkbox"/> Future year impacts: \$ <u>0.038 M</u> (net) <input type="checkbox"/> Following year <input checked="" type="checkbox"/> Future years
<input checked="" type="checkbox"/> Funding sources (specify):	
<input checked="" type="checkbox"/> Accommodation within approved operating budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$ _____ (net)	
<input checked="" type="checkbox"/> Impact on staffing levels: <u>0.4</u> (positions)	

<input type="checkbox"/> Capital	
<input type="checkbox"/> Current year impacts: \$0 _____ (gross) \$0 _____ (debt)	<input type="checkbox"/> Future year impacts: \$0 _____ (debt) <input type="checkbox"/> Following year <input type="checkbox"/> Future years
<input checked="" type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodation within approved capital budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Debt
<input checked="" type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$ _____ (debt)	
<input checked="" type="checkbox"/> Operating Impact:	
<input checked="" type="checkbox"/> Program costs: \$ <u>0.038M</u> (net) (see above)	
<input type="checkbox"/> Debt service costs: \$ _____ (net)	

Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM [3.7] – Finalization of an agreement to deliver the park and memorial with the Ireland Park Foundation is conditional upon Council approval of the 2015 Capital Budget including the project with cash flow of \$0.6 million, (\$ 42 funding). The agreement will provide for payments to be made to the Foundation as work is completed. Other funding raised by the Ireland Park Foundation to deliver the project includes private donations, and a \$0.150 million contribution from the Government of Ireland.

Submitted by: _____
Deputy City Manager & Chief Financial Officer

Date: