

2017 Rate Supported Budget Launch



2017 RATE BUDGETS - Introduction

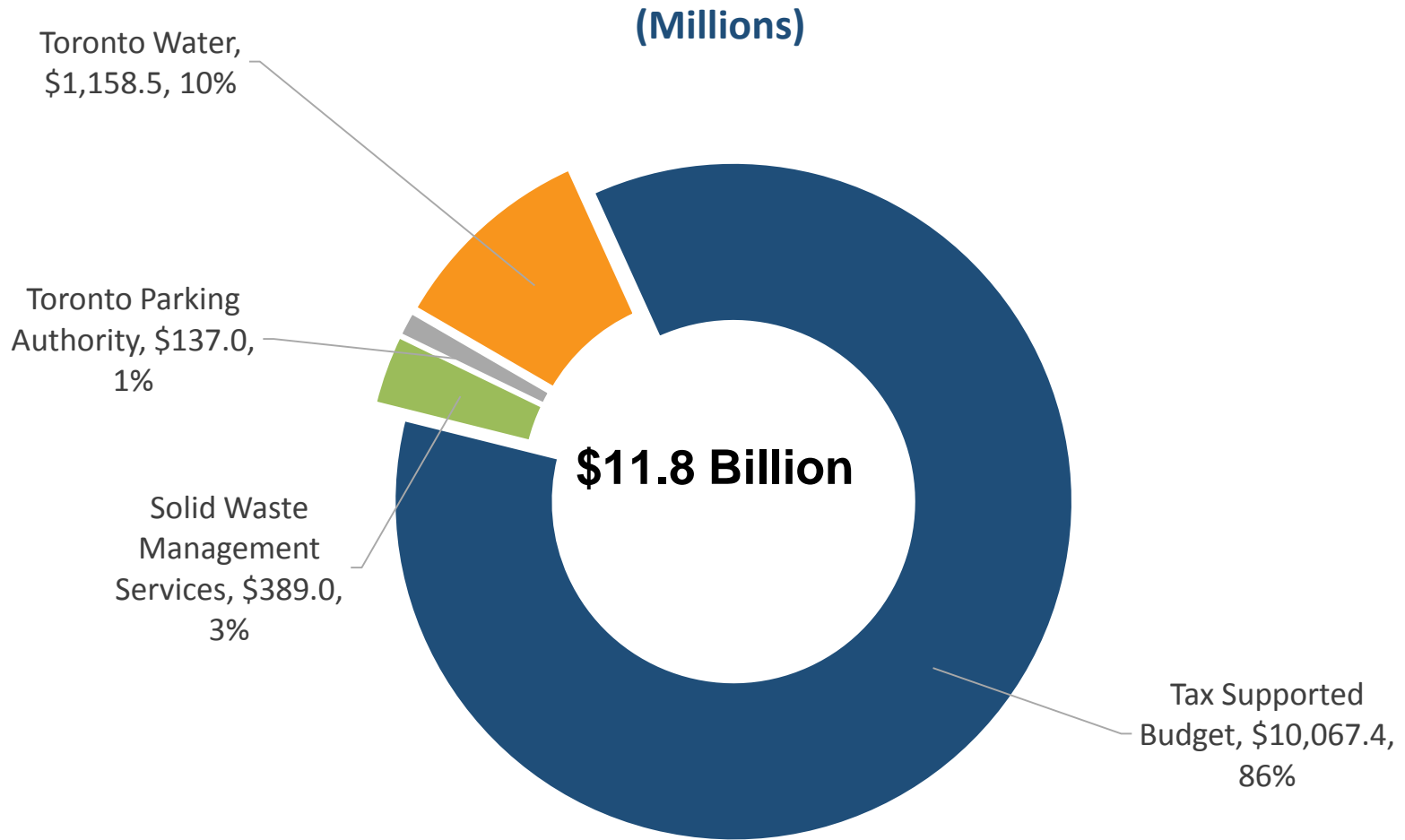
In addition to the tax supported operating and capital budgets, the City of Toronto has three fee supported or rate supported programs:

- Toronto Water,
- Solid Waste Management Services, and
- Toronto Parking Authority.

Rate Supported Budget Launch: November 4

Tax Supported Budget Launch: December 2

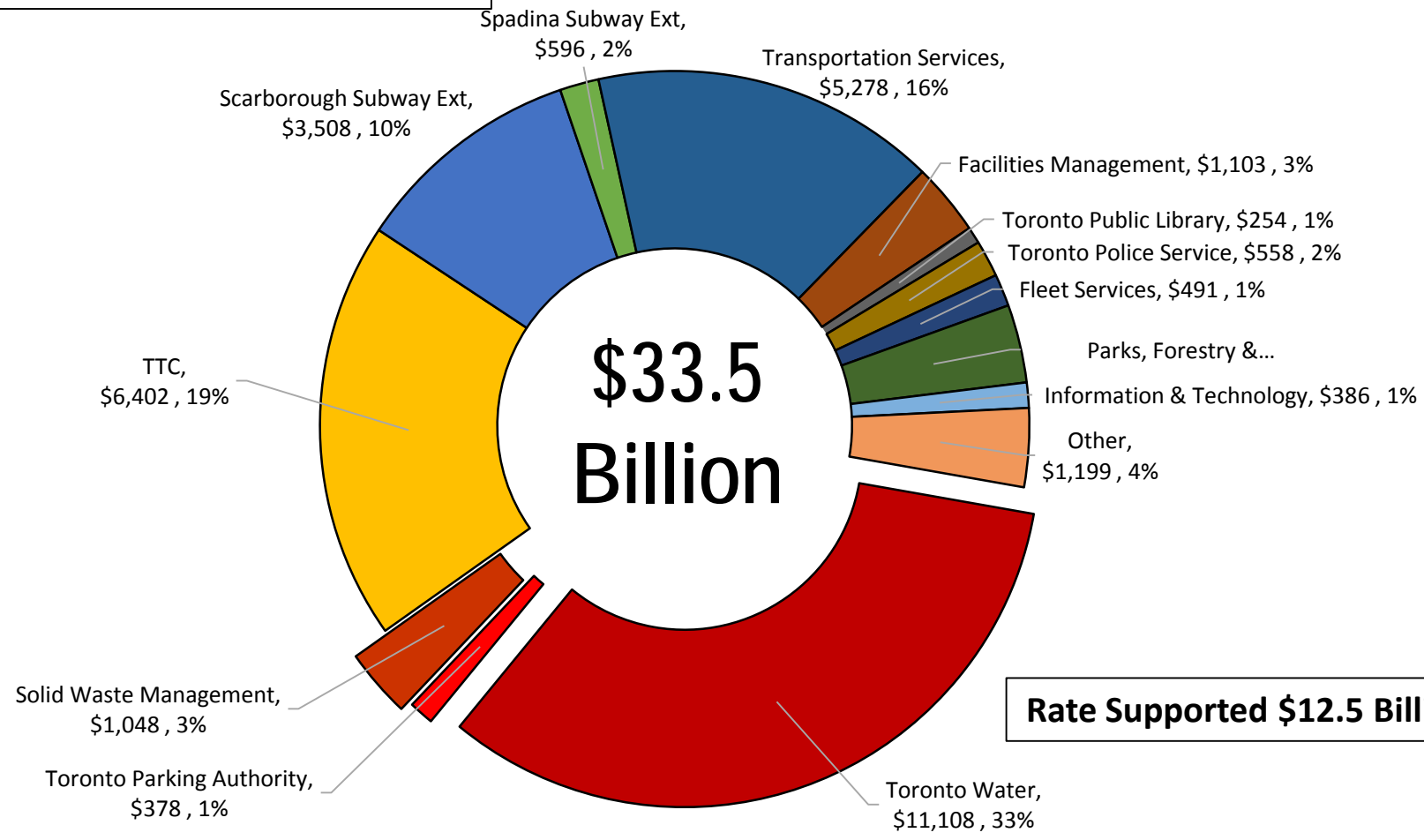
2016 TAX & RATE OPERATING BUDGET



2016 - 2025 TAX & RATE CAPITAL BUDGET & PLAN

Tax Supported \$21.0 Billion, 63%

Rate Supported \$12.5 Billion, 37%



2017 RATE BUDGETS - Overview

Toronto Water is recommending a water rate increase of 5%, as planned and previously endorsed, to address its aging infrastructure while protecting public health, safety and property – in a fiscally and environmentally responsible manner.

Solid Waste Management is recommending an increase of 3.9% (blended rate) to ensure long-term sustainability of the solid waste utility and to maximize waste diversions.

Toronto Parking Authority is recommending a budget aimed at satisfying parking needs and balancing infrastructure renewal, service improvement and growth to meet a forecasted demand for off-street parking.

2017 RATE-SUPPORTED BUDGET SCHEDULE

November 4th Budget Committee

Launch of Staff Recommended Budgets

November 18th Budget Committee

Budget Briefings and Public Deputations

November 28th Budget Committee

Wrap Up

December 1st Executive Committee

Consideration of the Budget Committee Recommended Budgets

December 13th & 14th

City Council considers rate-supported budgets

Backgrounders, Budget Notes and other materials are available at www.toronto.ca/budget.



THANK YOU!

